

# Webster Parish School Board

## Minden, Louisiana



## Comprehensive Annual Financial Report

### For the Year Ending June 30, 2012

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JAN 23 2013

**WEBSTER PARISH SCHOOL BOARD**  
**Minden, Louisiana**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2012**

**Johnnye Kennon**  
**President**

**Steve Dozier**  
**Superintendent**

**Crevonne J. Odom**  
**Director of Business & Finance**

**Prepared by the Department of Finance**

**Webster Parish School Board**

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**Webster Parish School Board**

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# INTRODUCTORY SECTION



## WEBSTER PARISH SCHOOL BOARD

P.O. Box 520  
1442 Sheppard Street  
Minden, Louisiana 71058-0520

Telephone: (318) 377-7052  
Fax: (318) 377-4114

Johnnye Kennon  
President

Charles Strong  
Vice-President

Steve Dozier  
Superintendent

### Letter of Transmittal

January 9, 2013

Mrs. Johnnye Kennon, President  
Webster Parish School Board Members and Citizens  
of Webster Parish  
Minden, Louisiana

The Comprehensive Annual Financial Report of the Webster Parish School Board (School Board) for the year ended June 30, 2012, is submitted herewith. This report has been prepared by the Finance Department personnel following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States of America and Canada.

The Webster Parish School Board is located in the northwest corner of the state and is a part of the economic "hub" for this region. Located in the middle of the population center of North America, 40 million people live within a 500-mile radius of Webster Parish. Major markets such as Dallas/Fort Worth, New Orleans, Little Rock, Memphis, and Jackson can be reached in little more than a half day's drive or less. The accessibility to several major thoroughfares such as Interstate 20 and Interstate 49 has contributed to numerous decisions to locate in Webster Parish.

A diversified economic base is reflective of the many natural resources of the area such as oil and natural gas production, forestry, agriculture, paper products and silica mining. A broad variety of manufacturing includes production of portable communication buildings, dump truck trailers, metal fabrication, fishing tackle, corrugated boxes, industrial air louvers and dampers, and farm machinery. The South Webster Industrial District Park is 320 acres of improved land, offering all utilities and on-site rail. The Shreveport Regional Airport and Port of Shreveport-Bossier are each just 40 minutes west of the industrial park.

From primary education to advanced training, numerous education and training opportunities abound for the people of Webster Parish. The public school system includes 9 elementary, 2 middle, 4 high schools. Northwest Louisiana Technical College offers skill training and upgrading, and works closely with area business and industry to provide industry-specific training. Advanced education is easily attained through the nearby colleges and universities. Louisiana Tech University, Grambling State University, Bossier Parish Community College, Louisiana State University-Shreveport, Southern University-Shreveport/Bossier and Centenary College are less than an hour drive away.

The current number of students as of October 1, 2011 was 6,504. Projected enrollment for fiscal year end 2012-2013 is 6,471. Our current facilities range in age from 64 years to 6 months.

**A. Management Responsibility** Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Webster Parish School Board's MD&A can be found immediately after the report of the independent auditors.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U. S. Office of Management and Budget Circular A-133, Audits of State, Local Governments, and Non-Profit Organizations. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditor's reports on the internal control and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report.

The School Board provides a full range of educational services appropriate to grade levels K through 12. These include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

**B. Definition of the Reporting Entity** The report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Webster Parish School Board (the primary government). Based on the above criteria there are no component units included in the School Board's reporting entity.

**C. Internal Control** Management of the School Board is responsible for establishing and maintaining internal control designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs.

As a part of the School Board's single audit described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations.

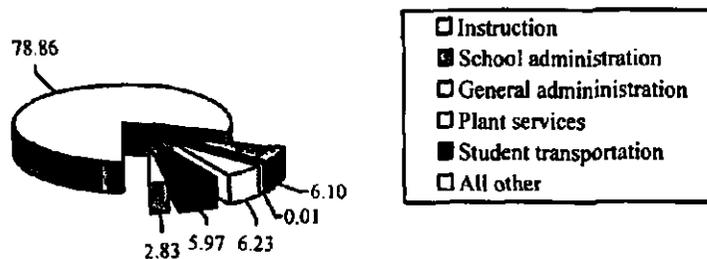
**D. Budgetary Controls** In addition, the School Board maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function by fund. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget require School Board approval.

**E. Long term Financial Planning** Construction projects are still in progress as a result of prior year QSCB Revenue Bonds issuances. We are currently using QSCB Revenue Bonds to remodel our District #6 elementary schools, which were not included in the District #6 construction project. GO Bonds have been approved for District #7(Doyline) construction. We are also using more QSCB Revenue Bonds to address other remodeling and rebuilding issues in our parish.

**F. Major Initiatives** Currently, the major initiatives are remodeling and rebuilding various schools in the parish. We reorganized, consolidated, and reduced our schools by 3 to help reduce expenditures. Severe cost cutting measures are being reviewed help offset rising retirement and hospitalization cost.

**G. Service Efforts and Accomplishments** Each year our school system ranks in the top 10% of all school districts in the state for the percentage of total general fund expenditures spent on instruction. We are proud to say that 76% of total general fund expenditures (as defined by the Louisiana Department of Education) for the 2011-2012 school year was for instruction. Few school districts in the state ranked higher. The following chart illustrates the percentage spent on instruction and other expenditure functions for the 2011-2012 school year:

**General Fund Expenditures  
For the Fiscal 2011-2012 Year**



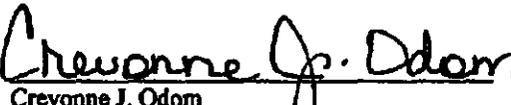
**H. Independent Audits** The report of our independent certified public accountants, Allen, Green & Williamson, LLP, follows as an integral component of this report. Their audit of the basic financial statements and accompanying combining and individual fund statements and schedules was performed in accordance with auditing standards generally accepted in the United States of America and, accordingly, included a review of the School Board's system of budgetary and accounting controls. The single audit report, as discussed earlier in this transmittal letter, is issued separately from this Comprehensive Annual Financial Report.

**I. Awards** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Report for the year ended June 30, 1998 and each year since. To be awarded these certificates, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. These certificates are valid for a period of one year only.

We believe our current report continues to conform to the certificate requirements, and we are submitting it to both GFOA and ASBO.

**J. Acknowledgments** The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Department of Finance. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.

  
\_\_\_\_\_  
Steve Dozier  
Superintendent

  
\_\_\_\_\_  
Crevonne J. Odom  
Director of Business & Finance

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Webster Parish School Board**  
**Louisiana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Christopher P. Moine*

President

*Jeffrey R. Emer*

Executive Director

**Webster Parish School Board**

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# Association of School Business Officials International

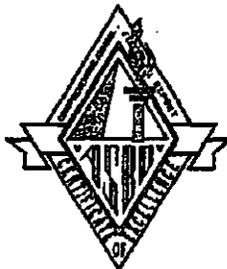


*The Certificate of Excellence in Financial Reporting Award  
is presented to*

## Webster Parish School Board

*For Its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2011*

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards



Handwritten signature of Brian L. Mee.

Brian L. Mee, SFO, RSBA  
President

Handwritten signature of John D. Musso.

John D. Musso, CAE, RSBA  
Executive Director

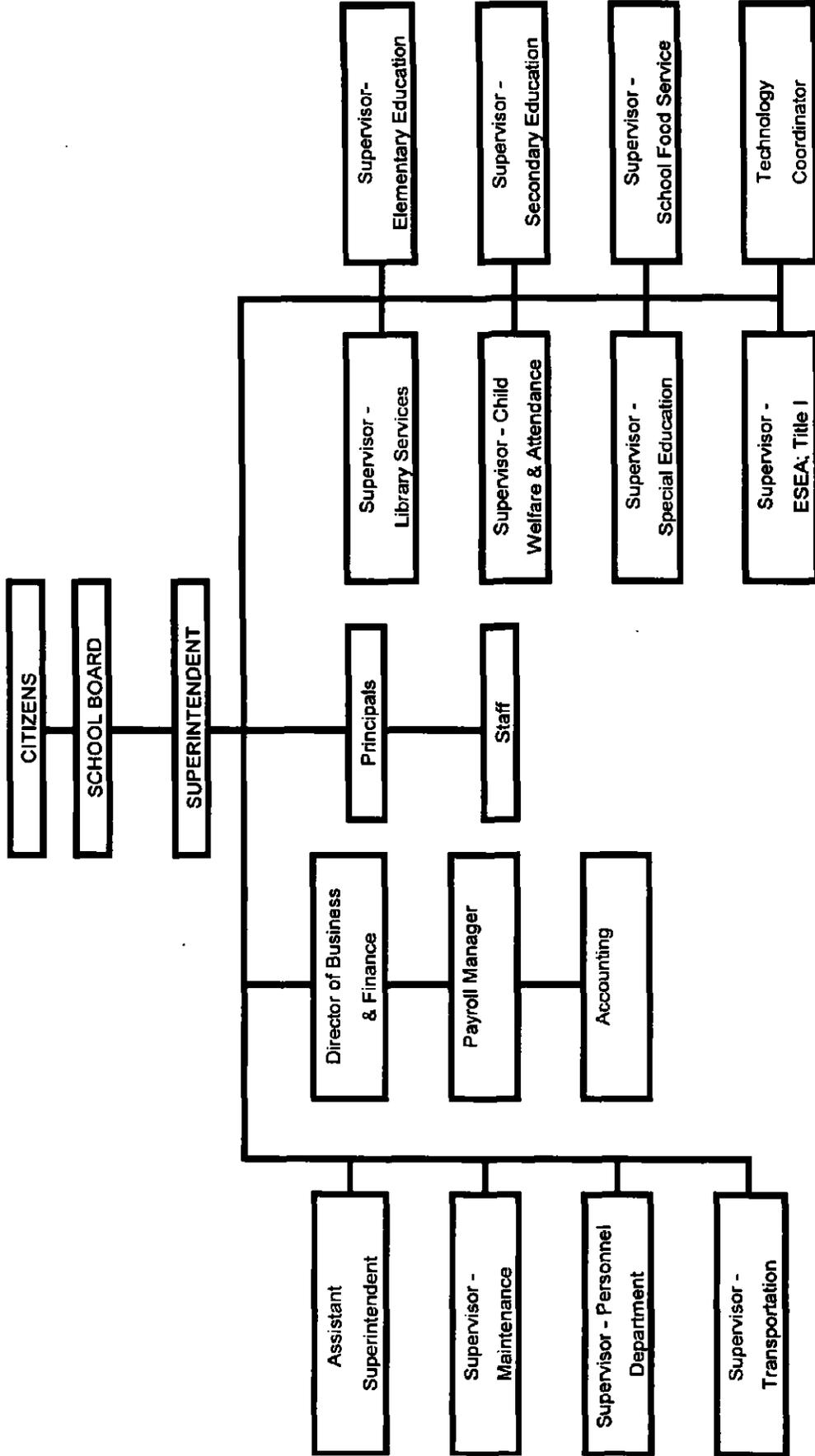
**Webster Parish School Board**

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# Webster Parish School Board

## Organization Chart

June 30, 2012



## Webster Parish School Board

Elected Officials  
June 30, 2012

<u>Board Member</u>	<u>District</u>
Johnnye Kennon, President	10
Charles Strong, Vice President	3
Brandon Edens	1
Malachi Ridgel	2
Bruce Williams	4
Ouida Garner	5
Robert Holloway	6
Linda Kinsey	7
Ronnie Broughton	8
Frankie Mitchell	9
Jerry Lott	11
Penny Long	12

**Webster Parish School Board**

**Selected Administrative Officials  
June 30, 2012**

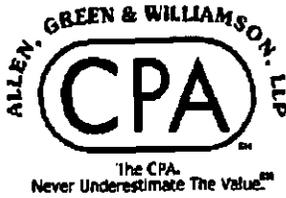
Steve Dozier	Superintendent
Morris Busby	Supervisor of Secondary Education
Donna Ammons	Supervisor of Special Education
Charlotte Dean	Supervisor of Library Services
Connie Busby	Supervisor of Elementary Education
Yolanda Palmer	Supervisor of Title I
Crevonne J. Odom	Director of Business & Finance
Sylvia Dupree	Supervisor of Child Nutrition Program
Willard "Buster" Flowers	Supervisor of Transportation
Donald Barton	Supervisor of Maintenance
Kevin Washington	Supervisor of Child Welfare and Attendance
Patsy Whitlow	Technology Coordinator
Robert L. Mack	Construction Manager (Minden & Springhill)

**Webster Parish School Board**

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# FINANCIAL SECTION



# ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2441 Tower Drive  
Monroe, LA 71201

Telephone: (318) 388-4422

Fax: (318) 388-4884

Toll-free: (888) 741-0205  
[www.allengreencpa.com](http://www.allengreencpa.com)

Tim Green, CPA  
Margie Williamson, CPA  
Amy Tynes, CPA

Aimee Buchanan, CPA  
Rachel Davis, CPA  
Jaime Esswein, CPA  
Brian McBride, CPA  
Shonda McCoy, CPA  
Jaucinia Mercer, CPA  
Cindy Thomason, CPA

Ernest L. Allen, CPA  
(Retired) 1963 - 2000

## INDEPENDENT AUDITORS' REPORT

Board Members  
Webster Parish School Board  
Minden, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Webster Parish School Board as of and for the year ended June 30, 2012, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2012, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued under separate cover, our report dated January 9, 2013, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress for Other Post Employment Benefits, and the Budgetary Comparison Schedules as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Webster Parish School Board's financial statements. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated in all material respects in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying information identified in the table of contents as other information such as the Introductory and Statistical Section is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
January 9, 2013

**REQUIRED SUPPLEMENTARY INFORMATION**

**MANAGEMENT'S DISCUSSION  
AND ANALYSIS (MD&A)**

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**Webster Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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The discussion and analysis of Webster Parish School Board's financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2012. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the School Board's financial performance.

**FINANCIAL HIGHLIGHTS** Our financial statements provide these insights into the results of this year's operations:

- The School Board's net assets decreased in 2011-12 by \$1.8 million. This was due mainly to the increase in our total assets as well as the increase in our total liabilities. Both the assets and liabilities increased as a result of completing some construction projects and issuing a GO Bond for another construction project.
- Total revenues decreased \$3.2 million due mainly to the end of ARRA funding and the decrease in EduJob funds.
- The total cost of the School Board's programs for the fiscal year was \$74.5 million. Federal and state operating grants paid for \$9.2 million, user charges paid for \$.7 million, state MFP funding paid for \$35.6 million, \$26.2 million was paid by Webster Parish taxpayers through ad valorem and sales tax and \$1.0 million was paid through other sources.
- Major capital outlays for the year included the renovation of several parish schools.
- Total expenses decreased \$3.9 million due mainly to the reduction in force and the reduction of the related expenses associated with the loss of the above mentioned federal programs.

**FUND FINANCIAL STATEMENTS:** The fund balances of all governmental funds increased \$3.8 million. The increase was due primarily to the increase in the Doyline Capital Project. The fund balance in the general fund decreased \$2.9 million due primarily to the reduction of MFP and state grants while expenditures (related benefits) increased.

Total revenues for all governmental funds for the current year were \$72.7 million, a decrease of \$3.2 million from the prior year. Total expenditures for all governmental funds for the current year increased \$1.4 million to \$79.2 million.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS** Most of the School Board's taxes and MFP funds were used to support the net cost (after deducting restricted grants and fees charged to users) of these five areas: regular instruction \$26.8 million, special instruction \$11.0 million, school administration \$4.0 million, plant services \$5.8 million, and food services \$2.2.

The School Board is mandated by state law to adopt its budget by September 15 of each year. This original budget reflects only guaranteed revenues and necessary expenditures since the major source of revenue, MFP, is based on the October 1 student count of the previous year.

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**Webster Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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**USING THIS COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so that the reader can understand Webster Parish School Board as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and the Statement of Activities provide information about the activities of the School Board as a whole, presenting both an aggregate view of the School Board's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. These statements tell how services were financed in the short-term as well as what remains for future spending. Fund statements also may give some insights into the School Board's overall financial health. Fund financial statements report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds - such as the School Board's General Fund, Sales Tax District 6, 96 Sales Tax fund, and Doyline Capital Project fund. The remaining statement - the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

<b>Comprehensive Annual Financial Report</b>
<b><u>Introductory Section</u></b> Transmittal Letter Awards for Excellence in Financial Reporting Organizational Chart Elected Officials and Selected Administrative Officers
<b><u>Financial Section</u></b> (Details outlined in the next chart)
<b><u>Statistical Section</u></b> Financial Trends Revenue Capacity Debt Capacity Demographic and Economic Information Operating Information

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**Webster Parish School Board  
Management's Discussion and Analysis (MD&A)  
June 30, 2012**

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**Financial Section**

**Required Supplementary Information**

**Management's Discussion & Analysis (MD&A)**

**Basic Financial Statements**

**Government-wide  
Financial Statements**



**Fund  
Financial Statements**

**Notes to the Basic Financial Statements**

**Required Supplementary Information**

**Schedule of Funding Progress for Other Post Employment Benefits  
Budgetary Comparison Information**

**Other Supplementary Information**

**Nonmajor Funds Combining Statements & Budgetary Information  
Agency Funds Statements/Schedules  
Schedule of Compensation Paid Board Members**

Our auditor has provided assurance in the independent auditors' report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. The auditor has also provided varying degrees of assurance regarding the Required Supplementary Information and the Supplementary Information identified above. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

The School Board assumes full responsibility for the accuracy of the Introductory and Statistical Sections as they were prepared without the association of the independent auditors.

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**Webster Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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## **REPORTING THE SCHOOL BOARD AS A WHOLE**

**The Statement of Net Assets and the Statement of Activities** Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's net assets - the difference between assets and liabilities, as reported in the Statement of Net Assets - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net assets - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Assets and Statement of Activities report the following activity for the School Board:

Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

## **REPORTING THE SCHOOL BOARD'S MOST SIGNIFICANT FUNDS**

**Fund Financial Statements** The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation on Statements D and F.

**Webster Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

**THE SCHOOL BOARD AS TRUSTEE**

**Reporting the School Board's Fiduciary Responsibilities** The School Board is the trustee, or *fiduciary*, for its student activities funds. All of the School Board's fiduciary activities are reported in the Statements of Fiduciary Assets and Liabilities. These activities are excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

**THE SCHOOL BOARD AS A WHOLE** The School Board's net assets were \$24.8 million at June 30, 2012. Of this amount, (\$15.8) million was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net assets for day-to-day operations. Our analysis below focuses on the net assets (Table 1) and change in net assets (Table 2) of the School Board's governmental activities.

**Table 1**  
**Net Assets**  
(in millions)  
June 30,

	<u>2012</u>	<u>2011</u>	<u>Variance</u>
Current and other assets	\$ 47.4	\$ 43.4	\$ 4.0
Capital assets	<u>88.4</u>	<u>85.9</u>	<u>2.5</u>
Total assets	<u>135.8</u>	<u>129.3</u>	<u>6.5</u>
Current and other liabilities	9.1	9.0	0.1
Long-term liabilities	<u>101.9</u>	<u>93.7</u>	<u>8.2</u>
Total liabilities	<u>111.0</u>	<u>102.7</u>	<u>8.3</u>
Net assets			
Invested in capital assets, net of related debt	15.8	15.2	0.6
Restricted	24.8	23.0	1.8
Unrestricted	<u>(15.8)</u>	<u>(11.6)</u>	<u>(4.2)</u>
Total net assets	<u>\$ 24.8</u>	<u>\$ 26.6</u>	<u>\$ (1.8)</u>

The (\$15.8) million in unrestricted net assets of governmental activities represents the accumulated results of all past years' operations. The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2, below, takes the information from that Statement, rounds off the numbers, and rearranges them slightly so you can see our total revenues for the year.

**Webster Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

**Table 2**  
**Changes in Net Assets**  
**(in millions)**  
**For the Years Ended June 30,**

	<u>2012</u>	<u>2011</u>	<u>Variance</u>
<b>Governmental Activities:</b>			
Net Assets – beginning	\$ 26.6	\$ 34.9	\$ (8.3)
<b>Revenues:</b>			
Program revenues			
Charges for services	0.7	0.7	-
Operating grants and contributions	9.2	10.6	(1.4)
General Revenues			
Ad valorem taxes	11.7	11.5	0.2
Sales taxes	14.5	14.3	0.2
Minimum Foundation Program	35.6	36.1	(0.5)
Other general revenues	1.0	2.7	(1.7)
Total revenues	<u>72.7</u>	<u>75.9</u>	<u>(3.2)</u>
<b>Functions/Program Expenses:</b>			
Instruction			
Regular programs	27.0	28.3	(1.3)
Special programs	13.0	15.3	(2.3)
Other instructional programs	3.2	3.4	(0.2)
Support services			
Student services	3.0	3.3	(0.3)
Instructional staff support	3.4	3.4	-
General administration	1.2	1.2	-
School administration	4.0	4.0	-
Business services	0.8	0.6	0.2
Plant services	5.9	6.5	(0.6)
Student transportation services	4.0	3.9	0.1
Central services	0.2	0.3	(0.1)
Food Services	5.5	5.0	0.5
Interest on long-term debt	3.3	3.2	0.1
Total expenses	<u>74.5</u>	<u>78.4</u>	<u>(3.9)</u>
<b>Increase (decrease) in net assets</b>	(1.8)	(2.5)	0.7
Prior period adjustment	-	(5.8)	5.8
Net Assets – ending	<u>\$ 24.8</u>	<u>\$ 26.6</u>	<u>\$ (1.8)</u>

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**Webster Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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**GOVERNMENTAL ACTIVITIES** As reported in the Statement of Activities included later in the government-wide financial statements, the cost of all of our governmental activities this year was \$74.5 million. However, the amount that our taxpayers ultimately financed for these activities through School Board taxes was only \$64.6 million because some of the cost was paid by those who benefited from the programs (\$.7 million) or by other governments and organizations who subsidized certain programs with grants and contributions (\$9.2 million). We paid for the remaining "public benefit" portion of our governmental activities with \$26.2 million in taxes, \$35.6 million in state Minimum Foundation Program funds, and \$1.0 with our other revenues, like interest and general entitlements.

In the table below, we have presented the cost of each of the School Board's six largest functions - regular programs, special programs, school administration, plant services, student transportation, and food services, as well as each program's net cost (total cost less revenues generated by the activities).

As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

	<b>Year Ended June 30, 2012</b>		<b>Year Ended June 30, 2011</b>	
	<u>(in millions)</u>		<u>(in millions)</u>	
	<b>Total Cost of Services</b>	<b>Net Cost of Services</b>	<b>Total Cost of Services</b>	<b>Net Cost of Services</b>
Regular programs	\$ 27.0	\$ 26.8	\$ 28.3	\$ 27.9
Special programs	13.0	10.1	15.3	11.9
School administration	4.0	4.0	4.0	4.0
Plant services	5.9	5.8	6.5	6.5
Student transportation	4.0	3.9	3.9	3.8
Food Services	5.5	2.2	5.0	1.8
All others	15.1	11.8	15.4	11.1
<b>Totals</b>	<b>\$ 74.5</b>	<b>\$ 64.6</b>	<b>\$ 78.4</b>	<b>\$ 67.0</b>

**THE SCHOOL BOARD'S FUNDS** As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

As the School Board completed this year, our governmental funds reported a combined fund balance of \$39.2 million.

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**Webster Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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Other significant changes in revenues and expenditures which affected fund balances were:

The general fund is our principal operating fund. The fund balance in the general fund decreased \$2.9 million, with the following events occurring:

MFP funding decreased \$.5 million and other state decreased \$.2 million. Expenditures in the general fund decreased \$.3 million due mainly to reducing staff and other cost cutting measures.

The Sales Tax District 6 fund balance increased \$.4 million. Total revenues increased \$.1 million and total expenditures increased \$.3 million due to the increase of purchases for the Minden area schools.

The 96 Sales Tax fund balance increased \$.9 million. Total revenues increased \$.04 million and total expenditures decreased \$.5 million due to a reduction in staff and other cost cutting measures.

The Doyline Capital Project fund is a capital project fund established to account for the proceeds of a \$10 million bond issued during the fiscal year ended to acquire and/or improve lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting, and/or improving school buildings and other school related facilities within and for the district and acquiring the necessary equipment and furnishings therefore.

**BUDGETARY HIGHLIGHTS** As mentioned earlier, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. (A schedule showing the School Board's major funds original and final budget amounts compared with actual amounts paid and received is provided later in this report as Required Supplemental Information.) The budgeted amount is based on many different factors such as student count and known revenues and expenditures that can be reasonably predicted or have been planned for. The original budget is approved by September 15 of each year. As the school year passes, the budget is revised to reflect the actual amounts that are received or spent during the year.

The general fund budgeted amounts available for appropriations decreased \$.7 million mainly due to the cut in MFP and some state funded grants.

Budgeted charges to appropriations decreased \$1.0 million due mainly to cost cutting measures such as reducing staff.

In comparing the final budget to actual results, the budget exceeded the actual amounts available for appropriations by \$.06 million and actual charges to appropriations were \$.4 million more than the budget. We are conservative in our budgeting for revenues. Increase in expenses were due to increase in regular programs.

**Webster Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets** At June 30, 2012, the School Board had \$88.4 million invested in a broad range of capital assets as shown below. This amount represents a net increase (including additions, and deductions) of \$2.5 million, or 3% percent, from last year.

**Capital Assets at June 30,**  
**(in millions)**

	<u>Governmental Activities</u>	
	2012	2011
Land	\$ 0.7	\$ 0.7
Construction in progress	2.8	-
Buildings	81.5	81.6
Furniture and equipment	1.2	1.2
Transportation equipment	2.2	2.4
<b>Totals</b>	<b>\$ 88.4</b>	<b>\$ 85.9</b>

This year's additions of \$6.4 million included completed construction of buildings of \$3.2 million, furniture and equipment of \$0.4 million which was principally to upgrade school computers.

**DEBT ADMINISTRATION** At June 30, 2012, the School Board had \$68.1 million in general obligation debt outstanding with maturities from 2015 to 2031 with interest rates ranging from .1 to 6.0 %.

Under state statute, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 % of the assessed value of taxable property. At June 30, 2012, the School Board's net bonded debt of \$63.7 million (total bonded debt of \$68.1 million, less fund balance in debt service funds of \$4.4 million) was below the legal limit of \$120.7 million.

	<u>Amount</u>	<u>Debt per Capita</u>
Net direct general obligation bonded debt, 2012	\$63,692,873	\$1,543
Net direct general obligation bonded debt, 2011	55,923,392	1,357

The School Board maintained an A bond rating from Standard and Poors. More detailed information concerning capital asset and long term debt activity can be found in notes 1, 6, and 12 of the notes to the basic financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES** Our elected and appointed officials and citizens consider many factors when setting the School Board's fiscal year budget and tax rates. One of the most important factors affecting the budget is our student count. The 2012-13 budgets were adopted on September 10, 2012 based on an estimate of students that will be enrolled on October 1. The October 1 student count affects our Minimum Foundation Program (MFP) funding from the state. Approximately 53% of total revenue is from the MFP.

We have projected for the 2012-2013 fiscal year with no major uncertainties anticipated for the future.

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**Webster Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2012**

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**CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT** Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors. The discussion and analysis of Webster Parish School Board's financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2012. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole; readers should also review the letter of transmittal, notes to the basic financial statements and financial statements to enhance their understanding of the School Board's financial performance.

For further information, contact Crevonne J. Odom, Director of Business and Finance, P. O. Box 520, Minden, LA 71058-0520, or by telephone at (318) 377-7052.

**Webster Parish School Board**

**BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

**WEBSTER PARISH SCHOOL BOARD**

**STATEMENT OF NET ASSETS**  
June 30, 2012

**Statement A**

**GOVERNMENTAL  
ACTIVITIES**

**ASSETS**

Cash and cash equivalents	\$ 44,116,689
Investments	99,975
Receivables (net)	2,761,354
Inventory	138,074
Prepaid items	186,479
Capital assets:	
Land and construction in progress	3,554,041
Depreciable capital assets, net of depreciation	<u>84,893,919</u>
<b>TOTAL ASSETS</b>	<u><b>135,750,531</b></u>

**LIABILITIES**

Accounts, salaries and other payables	7,964,688
Unearned revenue	105,214
Interest payable	1,008,228
Long-term liabilities	
Due within one year	4,210,538
Due in more than one year	<u>97,678,385</u>
<b>TOTAL LIABILITIES</b>	<u><b>110,967,053</b></u>

**NET ASSETS**

Invested in capital assets, net of related debt	15,817,694
Restricted for:	
Protested taxes	96,362
Workers' compensation	275,000
Salaries, benefits and retirees insurance	3,680,828
Technology, utilities, buses and air condition	4,573,623
Debt service	3,343,409
Capital projects	4,990,738
Facility improvements	7,285,787
School food service	74,042
Grant funds	495,133
Unrestricted	<u>(15,849,138)</u>
<b>TOTAL NET ASSETS</b>	<u><u><b>\$ 24,783,478</b></u></u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

WEBSTER PARISH SCHOOL BOARD

STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2012

Statement B

FUNCTIONS/PROGRAMS	PROGRAM REVENUES		NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
	EXPENSES	CHARGES FOR SERVICES	
<i>Governmental activities:</i>			
Instruction:			
Regular programs	\$ 26,986,177		\$ 169,559 \$ (26,816,618)
Special programs	13,033,335		2,914,483 (10,118,852)
Other instructional programs	3,193,725		2,031,725 (1,162,000)
Support services:			
Student services	3,034,383		273,541 (2,760,842)
Instructional staff support	3,351,315		953,489 (2,397,826)
General administration	1,236,676		252,094 (984,582)
School administration	4,017,945		26,975 (3,990,970)
Business services	758,300		3,854 (754,446)
Plant services	5,858,352		26,975 (5,831,377)
Student transportation services	3,953,923		26,975 (3,926,948)
Central services	255,647		3,855 (251,792)
Food services	5,489,517	\$ 727,913	2,516,290 (2,245,314)
Community service programs	20,000		0 (20,000)
Interest on long-term debt	3,308,755		0 (3,308,755)
<b>Total Governmental Activities</b>	<b>74,498,050</b>	<b>727,913</b>	<b>9,199,815 (64,570,322)</b>
<i>General revenues:</i>			
Taxes:			
Property taxes, levied for general purposes			4,926,975
Property taxes, levied for debt services			6,719,835
Sales taxes			14,520,504
Grants and contributions not restricted to specific programs			
State revenue sharing			309,654
Minimum Foundation Program			35,573,826
Education Job Grants			30,104
Interest and investment earnings			153,160
Miscellaneous			523,988
<b>Total general revenues</b>			<b>62,758,046</b>
Changes in net assets			(1,812,276)
Net assets - beginning			26,595,754
Net assets - ending			<b>\$ 24,783,478</b>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BASIC FINANCIAL STATEMENTS**

**FUND FINANCIAL STATEMENTS (FFS)**

**WEBSTER PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS**

**Balance Sheet**

**June 30, 2012**

	<u>GENERAL</u>	<u>SALES TAX DISTRICT 6</u>	<u>96 SALES TAX</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 8,996,350	\$ 5,772,675	\$ 7,368,223
Investments	99,975	0	0
Receivables	831,414	172,453	646,945
Interfund receivables	844,161	0	0
Inventory	0	0	0
Prepaid items	186,479	0	0
	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>10,958,379</b>	<b>5,945,128</b>	<b>8,015,168</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	6,082,556	2,437	352,750
Interfund payables	0	0	0
Unearned revenue	0	0	0
	<hr/>	<hr/>	<hr/>
<b>Total Liabilities</b>	<b>6,082,556</b>	<b>2,437</b>	<b>352,750</b>
<b>Fund Balances:</b>			
Unspendable	186,479	0	0
Restricted	897,151	5,942,691	7,662,418
Committed	124,898	0	0
Assigned	0	0	0
Unassigned	3,667,295	0	0
	<hr/>	<hr/>	<hr/>
<b>Total Fund Balances</b>	<b>4,875,823</b>	<b>5,942,691</b>	<b>7,662,418</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 10,958,379</b>	<b>\$ 5,945,128</b>	<b>\$ 8,015,168</b>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement C

DOYLINE CAPITAL PROJECT	NONMAJOR GOVERNMENTAL	TOTAL
\$ 8,148,527	\$ 13,830,914	\$ 44,116,689
0	0	99,975
0	1,110,542	2,761,354
0	0	844,161
0	138,074	138,074
0	0	186,479
<u>8,148,527</u>	<u>15,079,530</u>	<u>48,146,732</u>
246,142	1,280,803	7,964,688
0	844,161	844,161
0	105,214	105,214
<u>246,142</u>	<u>2,230,178</u>	<u>8,914,063</u>
0	50,645	237,124
7,902,385	12,668,289	35,072,934
0	0	124,898
0	130,418	130,418
0	0	3,667,295
<u>7,902,385</u>	<u>12,849,352</u>	<u>39,232,669</u>
<u>\$ 8,148,527</u>	<u>\$ 15,079,530</u>	<u>\$ 48,146,732</u>

**Webster Parish School Board**

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**WEBSTER PARISH SCHOOL BOARD**

**Reconciliation of the Governmental Funds  
Balance Sheet to the Statement of Net Assets  
June 30, 2012**

**Statement D**

**Total Fund Balances - Governmental Funds** \$ 39,232,669

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 128,395,979	
Depreciation expense to date	<u>(39,948,019)</u>	88,447,960

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Assets.

Balances at June 30, 2012 are:

Long-term liabilities		
General obligation bonds payable	(68,075,000)	
Revenue bonds payable	(14,100,000)	
Bond premium	(630,585)	
Deferred amounts	874,890	
OPEB liability	(16,996,147)	
Worker's comp claims payable	(475,749)	
Compensated absences	(2,486,332)	
Interest payable	<u>(1,008,228)</u>	<u>(102,897,151)</u>

**Net Assets - Governmental Activities** \$ 24,783,478

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**WEBSTER PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2012**

	<u>GENERAL</u>	<u>SALES TAX DISTRICT 6</u>	<u>96 SALES TAX</u>
<b>REVENUES</b>			
<b>Local sources:</b>			
Taxes:			
Ad valorem	\$ 2,646,464	\$ 0	\$ 0
Sales and use	5,929,922	1,747,687	6,386,259
Interest earnings	28,473	14,858	20,622
Food services	0	0	0
Other	535,980	0	0
<b>State sources:</b>			
Equalization	34,841,275	0	0
Other	527,678	0	0
Federal sources	57,991	0	0
	<u>44,567,783</u>	<u>1,762,545</u>	<u>6,406,881</u>
<b>EXPENDITURES</b>			
<b>Current:</b>			
Instruction:			
Regular programs	23,341,641	0	1,425,776
Special programs	7,527,785	0	519,347
Other instructional programs	2,043,440	0	101,128
Support services:			
Student services	2,388,132	0	120,833
Instructional staff support	2,063,067	0	144,651
General administration	417,601	40,088	125,883
School administration	3,435,708	0	238,230
Business services	660,530	0	45,770
Plant services	3,368,928	588,952	154,239
Student transportation services	3,450,122	0	238,132
Central services	245,097	0	5,143
Food services	63,698	0	509,476
Community service programs	20,000	0	0
Capital outlay	144,260	0	0
Debt service:			
Principal retirement	0	0	0
Interest and charges	0	0	0
	<u>49,170,007</u>	<u>629,040</u>	<u>3,628,608</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>\$ (4,602,224)</u>	<u>\$ 1,133,505</u>	<u>\$ 2,778,273</u>

**Statement E**

<u>DOYLINE CAPITAL PROJECT</u>	<u>NONMAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
\$ 0	\$ 9,000,346	\$ 11,646,810
0	456,636	14,520,504
23,133	66,074	153,160
0	727,913	727,913
0	14,919	550,899
0	732,551	35,573,826
0	243,092	770,770
0	8,710,812	8,768,803
<u>23,133</u>	<u>19,952,343</u>	<u>72,712,685</u>
43,386	37,773	24,848,576
0	3,959,298	12,006,430
0	766,449	2,911,017
0	258,127	2,767,092
0	968,179	3,175,897
2,201	582,299	1,168,072
3,530	37,072	3,714,538
0	8,893	715,193
2,060	1,384,745	5,498,924
0	0	3,688,254
0	0	250,240
0	4,584,500	5,157,674
0	0	20,000
2,370,107	3,909,580	6,423,947
0	3,362,000	3,362,000
0	3,475,203	3,475,203
<u>2,421,284</u>	<u>23,334,118</u>	<u>79,183,057</u>
<u>\$ (2,398,151)</u>	<u>\$ (3,381,775)</u>	<u>\$ (6,470,372)</u>

(CONTINUED)

**WEBSTER PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2012**

	<u>GENERAL</u>	<u>SALES TAX DISTRICT 6</u>	<u>96 SALES TAX</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	\$ 1,775,771	\$ 41,595	\$ 0
Transfers out	(114,717)	(774,788)	(1,888,034)
Issuance of new debt	0	0	0
Bond premiums	0	0	0
Refunding bonds issued	0	0	0
Payment to refunded bond escrow agent	0	0	0
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	1,661,054	(733,193)	(1,888,034)
	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	(2,941,170)	400,312	890,239
<b>FUND BALANCES - BEGINNING</b>	<hr/>	<hr/>	<hr/>
	7,816,993	5,542,379	6,772,179
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES - ENDING</b>	<u>\$ 4,875,823</u>	<u>\$ 5,942,691</u>	<u>\$ 7,662,418</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Statement E**

<b>DOYLINE CAPITAL PROJECT</b>	<b>NONMAJOR GOVERNMENTAL</b>	<b>TOTAL</b>
\$ 0	\$ 1,104,901	\$ 2,922,267
0	(144,728)	(2,922,267)
10,000,000	0	10,000,000
283,566	360,103	643,669
0	9,240,000	9,240,000
0	(9,586,526)	(9,586,526)
<u>10,283,566</u>	<u>973,750</u>	<u>10,297,143</u>
7,885,415	(2,408,025)	3,826,771
<u>16,970</u>	<u>15,257,377</u>	<u>35,405,898</u>
<u>\$ 7,902,385</u>	<u>\$ 12,849,352</u>	<u>\$ 39,232,669</u>

(CONCLUDED)

**WEBSTER PARISH SCHOOL BOARD**

**Reconciliation of the Governmental Funds  
Statement of Revenues, Expenditures, and Changes In Fund Balances  
to the Statement of Activities  
For the Year Ended June 30, 2012**

Statement F

**Total net change in fund balances - governmental funds** **\$ 3,826,771**

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation expense in the period:

Depreciation expense	\$ (3,791,253)	
<u>Capital outlays</u>	<u>6,423,947</u>	2,632,694

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. 3,362,000

The issuance of long-term debt provides current financial resources of governmental funds, but the receipt has no effect on net assets.

Issuance of new debt		(10,000,000)
Refunding bonds issued		(9,240,000)
Payments to refunded bond escrow agent		9,586,526

Bond premiums are reported as financing sources in the governmental funds and thus contribute to the change in fund balance. In the Statement of Net Assets, however, bond premiums increases long-term debt and are amortized over the life of the bonds. Amount of premiums were \$643,669, yet amounts amortized for the current year were \$13,084. (630,585)

Bond issuance costs are reported in governmental funds as expenditures when the debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. Amounts deferred for bond issuance costs were: 153,364

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used (\$543,076) exceeded the amounts earned (\$349,792) by \$193,284. 193,284

Other post employment benefits are reported on a pay-as-you-go basis in the fund financial statements and are reported on the accrual basis in the government wide statements. (1,690,458)

Incurred but not reported claims for worker's compensation is recorded for the full accrual statements. 21,039

In the Statement of Activities, scrapping of capital assets are reported as a gain or loss net of the book value. Whereas in the governmental funds there is no recognition because there is no inflow/outflow of current financial resources:

Cost of assets scrapped	\$ (885,561)	
<u>Accumulated depreciation</u>	<u>858,650</u>	
Net loss		<u>(26,911)</u>

**Change in net assets of governmental activities** **\$ (1,812,276)**

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**WEBSTER PARISH SCHOOL BOARD**

**FIDUCIARY FUND  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
June 30, 2012**

**Statement G**

**AGENCY  
FUND**

**ASSETS**

Cash and cash equivalents

\$ 469,303

Total assets

469,303

**LIABILITIES**

Deposits due others

469,303

Total liabilities

\$ 469,303

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Webster Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

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**Webster Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** The accompanying financial statements of the Webster Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY** The Webster Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Webster Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates 16 schools within the parish with a total MFP enrollment of approximately 6,504 pupils, and total enrollment of 6,753 including PreK. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no *component units*, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

**B. FUNDS** The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into two categories: governmental and fiduciary.

**Governmental funds** Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. The School Board reports the following major governmental funds:

**General Fund** - The primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

**Sales Tax District 6** - To account for the proceeds of a one-half percent sales and use tax passed by the voters of District 6 effective April 1, 2004. The proceeds are to be used for facilities improvements in District 6 schools.

**Webster Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

**96 Sales Tax** - The 1996 sales tax fund accounts for the proceeds of a one cent sales tax to be used for salaries and benefits, retirees insurance, school supplies, technology and operation of schools.

**Doyline Capital Project** - Used to account for financial resources to be used to acquire, construct, or improve facilities within the school district.

**Fiduciary Funds** Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

*Agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds are on an accrual basis and are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

**School activities fund** - Accounts for assets held by the School Board as an agent for the individual schools and school organizations.

### **C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**Government-Wide Financial Statements (GWFS)** The Statement of Net Assets and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Assets and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

**Program revenues** Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**Allocation of indirect expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

### **Fund Financial Statements (FFS)**

**Governmental Funds** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available.") "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end.

**Webster Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

Expenditures are recorded in the period in which the School Board incurs the liability, except for debt service payments on long-term debt, including capital leases, which is recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

**Ad valorem taxes** are recognized when all applicable eligibility requirements are met and the resources are available.

**Sales taxes** are recognized when underlying exchange transaction occurs and the resources are available.

**Entitlements and shared revenues** (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

**Other receipts** become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Expenditures**

**Salaries** are recorded as paid. Salaries for nine-month employees are accrued at June 30.

**Other financing sources (uses)** Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Fiduciary funds** The agency fund is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

**D. CASH AND CASH EQUIVALENTS** Cash includes amounts in demand deposits, interest-bearing demand deposits and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of less than 90 days. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**E. INVESTMENTS** Under state law, the School Board may invest in United States bonds, treasury notes or certificates, and investment grade (A-1/P-1) commercial paper of domestic United States corporations. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are less than 90 days, they are classified as cash equivalents.

**Webster Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

The investments are reflected at fair value except for the following which are permitted per GASB Statement No. 31:

Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.

**Definitions:**

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

**F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES** During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**G. ELIMINATION AND RECLASSIFICATIONS** In the process of aggregating data for the statement of net assets and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column. Interfund services provided or used are not eliminated in the process of consolidation.

**H. INVENTORY AND PREPAID ITEMS** Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. All inventory items are recorded as expenditures when consumed. Unused commodities at June 30 are reported as deferred revenue. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

The consumption method is used to record prepaid expenses, whereby expenditures are recognized as time lapses and the prepaids are recognized as expenses.

**I. CAPITAL ASSETS** Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$3,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Vehicles and trailers are assigned a salvage value of five percent of historical costs. Straight line depreciation is used based on the following estimated useful lives:

Buildings	10 - 40 years
Furniture and equipment	3 - 10 years
Transportation equipment	15 years

Land and construction in progress are not depreciated.

**J. UNEARNED REVENUES** The School Board reports deferred revenues on its statement of net assets and fund balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent

**Webster Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

**K. COMPENSATED ABSENCES** The School Board has the following policy relating to vacation and sick leave:

All 12-month employees earn from 10 to 15 days of vacation leave each year. A maximum of 30 vacation days may be accrued, fifteen of which may be prior to an employee's most recent anniversary date and up to fifteen after the most recent anniversary date.

All School Board employees earn from 10 to 13 days of sick leave each year, depending on their length of employment with the School Board. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

The School Board's recognition and measurement criteria for compensated absences follow:

Vacation leave and other compensated absences with similar characteristics are accrued as a liability as the benefits are earned by the employees when both of the following conditions are met:

- A. The employees' right to receive compensation is attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

The School Board should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave.

**L. LONG-TERM LIABILITIES** For government-wide reporting, the costs associated with the bonds are recognized over the life of the bond. For fund financial reporting, bond premiums and discounts, as well as issuance costs are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

The School Board provides certain continuing health care and life insurance benefits for its retired employees. The OPEB plan is a single employer defined benefit "substantive plan" as understood by past practices of the School Board. Expenditures are recorded as premiums are paid to the provider.

**M. RESTRICTED NET ASSETS** For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

- Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;
- Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use unrestricted resources first, then restricted resources as they are needed. Restricted net assets reported in the Statement of Net Assets are restricted by enabling legislation.

**Webster Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

**N. FUND EQUITY OF FUND FINANCIAL STATEMENTS** GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows:

**Non-spendable:** Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

**Restricted:** Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

**Committed:** Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority in the form of a motion by the board. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds, which is removed or changed by a board motion. Committed fund balance is the result of either a policy of the School Board or motions were passed at a School Board meeting committing the funds. The motions passed are usually the result of budget revisions.

**Assigned:** Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the Board.

**Unassigned:** Fund balance that is the residual classification for the general fund. Negative unassigned fund balance may be reported in other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. The School Board considers restricted amounts to have been spent when an expenditure has incurred for purposes for which both restricted and unrestricted fund balance is available.

**O. SALES TAXES** On July 1, 1969, the voters of Webster Parish approved for an indefinite period, a one percent parish-wide sales tax with the net proceeds of the tax to be used to pay salaries and benefits of all school employees.

The voters approved a one percent parish-wide sales tax for an indefinite period, effective July 1, 1996, with the net proceeds of the tax to be used to pay salaries and benefits for all school employees, retired school employees' hospitalization premiums, instructional programs and materials and purchasing computer software and equipment. Any annual increase in the total revenues of the tax collected after the June 30, 1997, fiscal year shall be used to pay energy costs, maintain air conditioning equipment and systems and purchase school buses.

The voters of District 6 approved a one-half percent sales and use tax for an indefinite period, effective April 1, 2004.

**Webster Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

**P. USE OF ESTIMATES** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Excess of Expenditures Over Appropriations in Individual Funds** The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2012:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
General Fund	\$ 48,922,693	\$ 49,284,724	\$(362,031)
96 Sales Tax	1,368,787	1,403,828	(35,041)
Other ESEA Funds	635,045	857,116	(222,071)
Special Education	1,510,500	1,890,527	(380,027)
Title I	2,288,157	2,448,840	(160,683)
Building Maintenance Tax	1,161,905	1,163,215	(1,310)
Springhill Lease	7,299	56,495	(49,196)
Shongaloo Lease	-	4,808	(4,808)
Cotton Valley Lease	-	1,998	(1,998)
Springhill District Maintenance	96,698	131,210	(34,512)

These variances were the result of unanticipated expenditures after the last budget revision.

**NOTE 3 - LEVIED TAXES** The School Board levies taxes on real and business personal property located within Webster Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Webster Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Webster Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

**Property Tax Calendar**

Levy date	June 30, 2011
Tax bills mailed	November 9, 2011
Due date	December 31, 2011
Collection dates	December 2011 through February 2012
Penalty and interest accrues	January 1, 2012
Tax sale date – 2011 delinquent property	May 16, 2012

**Webster Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

Assessed values are established by the Webster Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% industrial improvements
15% machinery	15% commercial improvements
10% residential improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2008. Total assessed value was \$286,941,170 in calendar year 2011. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$52,467,769 of the assessed value in calendar year 2011.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

The calendar year tax roll is prepared by the parish tax assessor in November of each year. The amount of property taxes to be collected occurs in December 2011 and January and February 2012. All Property taxes are recorded in the general, special revenue, debt service, and capital projects funds. The School Board considers the lien date (January 1, 2012) as the date an enforceable legal claim occurs for 2011 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted).

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

**Webster Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes:

	<u>Authorized</u> <u>Millage</u>	<u>Levied</u> <u>Millage</u>	<u>Expiration</u> <u>Date</u>
<b>Parish-wide taxes:</b>			
Constitutional	4.18	4.18	Statutory
Special Maintenance & Operations	6.08	6.08	2017
Building Maintenance	2.61	2.61	2017
Building Maintenance	2.89	2.89	2015
<b>District taxes-Maintenance Taxes:</b>			
Springhill District No. 8	Variable	7.12	2014
Dubberly Heflin Sibley Consolidated District No. 3	Variable	25.37	2017
<b>District taxes-Sinking Funds:</b>			
Shongaloo Evergreen Consolidated District No. 1	Variable	17.00	2027
Dubberly Heflin Sibley Consolidated District No. 3	Variable	17.00	2017
Minden District No. 6	Variable	29.00	2028
Doyline District No. 7	Variable	33.00	2032
Cotton Valley District No. 12	Variable	17.00	2020
Sarepta District No. 35	Variable	25.00	2027
Sarepta District No. 35	Variable	38.00	2027
Springhill District No. 8	Variable	39.00	2029

The School Board uses the lien date to establish the enforceable legal claim date. No receivable has been recorded for 2012 property taxes because the lien date is subsequent to year end.

**NOTE 4 - DEPOSITS AND INVESTMENTS** Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

**Interest rate risk:** The School Board's investment policy does not address interest rate risk.

**Credit risk:** The School Board had investments in certificate of deposit at fiscal year ended June 30, 2012, which are not subjected to credit risk; however, the School Board's policy does not address credit risk.

**Custodial credit risk:** At year-end, the School Board's carrying amount of deposits was \$44,685,967 (which includes \$99,975 in certificates of deposit, classified as investments, and deposits of \$469,303 reported within the fiduciary funds) and the bank balance was \$44,880,552. These deposits are reported as follows: Statement A-cash and cash equivalents, \$44,116,689; Statement A-investments (CD's), \$99,975; Statement G-cash and cash equivalents, \$469,303. Of the bank balance, \$878,886 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name. The remaining balance of \$44,001,666 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name. The School Board's policy does not specifically address custodial credit risk. Even though the pledged securities are considered uncollateralized, Louisiana Revised Statute 39:1229 imposes a statutory

**Webster Parish School Board**  
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requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

**NOTE 5 - RECEIVABLES** The balance of receivables at June 30, 2012, is shown below. The School Board expects to collect the full amount; therefore, no allowance for doubtful accounts has been established.

	General	Sales Tax District 6	96 Sales Tax	Nonmajor Governmental	Total
<b>Taxes:</b>					
Sales tax	\$ 646,945	\$ 172,453	\$ 646,945	\$ -	\$ 1,466,343
Ad valorem tax	855	-	-	3,481	4,336
<b>Intergovernmental - grants:</b>					
Federal	4,806	-	-	1,089,990	1,094,796
State	158,165	-	-	-	158,165
<b>Local accounts</b>					
Other	20,643	-	-	17,071	37,714
<b>Total</b>	<b>\$ 831,414</b>	<b>\$ 172,453</b>	<b>\$ 646,945</b>	<b>\$ 1,110,542</b>	<b>\$ 2,761,354</b>

**NOTE 6 - CAPITAL ASSETS** Capital asset balances and activity for the year ended June 30, 2012 is as follows:

	Balance Beginning	Additions	Deletions	Balance Ending
<b>Governmental activities:</b>				
<b>Non-depreciable capital assets</b>				
Land	\$ 727,337	\$ -	\$ -	\$ 727,337
Construction in progress	-	5,801,781	2,975,077	2,826,704
<b>Total non-depreciable capital assets</b>	<b>727,337</b>	<b>5,801,781</b>	<b>2,975,077</b>	<b>3,554,041</b>
<b>Depreciable capital assets</b>				
Buildings	109,813,031	3,155,052	538,221	112,429,862
Furniture and equipment	6,467,737	385,987	347,340	6,506,384
Transportation equipment	5,849,488	56,204	-	5,905,692
<b>Total depreciable capital assets</b>	<b>122,130,256</b>	<b>3,597,243</b>	<b>885,561</b>	<b>124,841,938</b>
<b>Total capital assets, cost</b>	<b>122,857,593</b>	<b>9,399,024</b>	<b>3,860,638</b>	<b>128,395,979</b>
<b>Less accumulated depreciation</b>				
Buildings	28,279,925	3,135,953	511,310	30,904,568
Furniture and equipment	5,277,769	367,830	347,340	5,298,259
Transportation equipment	3,457,722	287,470	-	3,745,192
<b>Total accumulated depreciation</b>	<b>37,015,416</b>	<b>3,791,253</b>	<b>858,650</b>	<b>39,948,019</b>
<b>Governmental activities</b>				
Capital assets, net	<b>\$ 85,842,177</b>	<b>\$ 5,607,771</b>	<b>\$ 3,001,988</b>	<b>\$ 88,447,960</b>

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Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 1,440,766
Special education programs	773,436
Other instructional programs	172,043
Student services	167,117
Instructional staff support	172,801
General administration	59,495
School administration	206,906
Business services	29,937
Plant services	315,149
Student transportation services	197,054
Food services	256,549
Total depreciation expense	\$ 3,791,253

**NOTE 7 - RETIREMENT SYSTEMS**

**Plan description** As required by state statute, substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer defined benefit public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age 60 with ten years of service, or at any age with 20 years of service. The formula for annual maximum retirement benefits is generally 2% (with less than 25 years of service) or 2.5% (with 25 or more years of service) times the years of creditable service times the average salary of the 36 highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service and at age 60 with at least ten years of creditable service. The retirement benefit formula is generally 3% times the years of creditable service times the average salary of the 36 highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after 30 years of service, or after 25 years of service at age 55 or after ten years of service at age 60. The maximum retirement allowance is computed at 2.5% times the highest 36 months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

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Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana  
 Post Office Box 94123  
 Baton Rouge, Louisiana 70804-9123  
 (225) 925-6446

Louisiana School Employees' Retirement System  
 Post Office Box 44516  
 Baton Rouge, Louisiana 70804  
 (225) 925-6484

**Funding Policy** Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2012, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System:		
Regular	8.00%	23.70%
Louisiana School Employees' Retirement System	7.5/8.0%	28.60%

Total covered payroll of the School Board for TRS - Regular Plan and LSERS for the year ended June 30, 2012, amounted to \$31,067,544 and \$3,108,457, respectively. Employer annual actuarially required contributions for the year ended June 30, 2012, and each of the two preceding years are as follows:

<u>Fiscal Year Ended</u>	<u>TRS</u>	<u>LSRS</u>
June 30, 2010	\$ 5,535,729	\$ 573,842
June 30, 2011	6,959,324	726,751
June 30, 2012	7,395,916	895,031

The above annual contributions were made.

**NOTE 8 - OTHER POST-EMPLOYMENT BENEFITS**

**Plan description** - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board OPEB plan is a single-employer defined benefit "substantive plan" as understood by past practices of the School Board and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members. Also, no stand-alone financial report was prepared. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through the Office of Group Benefits, whose monthly premiums are paid jointly by the employee and the School Board.

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**Funding Policy** - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a rate schedule. The monthly premiums are paid jointly by the employee and the School Board according to the following schedule:

<u>PPO Plan</u>	<u>Employer %</u>	<u>Employee %</u>
Single	75	25
w/spouse	62	38
w/children	70	30
Family	61	39
<u>EPO Plan</u>	<u>Employer %</u>	<u>Employee %</u>
Single	72	28
w/spouse	59	41
w/children	68	32
Family	59	41
<u>HMO Plan</u>	<u>Employer %</u>	<u>Employee %</u>
Single	75	25
w/spouse	62	38
w/children	71	29
Family	61	39

The plan is currently financed on a "pay as you go basis", with the School Board contributing \$4,104,105 for 554 retirees for the year ended June 30, 2012.

**Annual Other Post Employment Benefit Cost and Liability** - The School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented for the year ended June 30, 2009. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year amortization period (the maximum amortization period allowed by GASB 45) was used for post employment benefits. The total ARC for fiscal year 2012 is \$5,182,335 as set forth below:

Normal Cost	\$ 1,560,149
30-year UAL amortization amount	<u>3,622,186</u>
Annual required contribution (ARC)	<u><u>\$ 5,182,335</u></u>

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The following table presents the School Board's OPEB Obligation for fiscal year 2012, 2011 & 2010:

	2012	2011	2010
Beginning Net OPEB Obligation July 1	\$ 15,305,689	\$ 13,871,252	\$ 7,962,307
Annual required contribution	5,182,335	5,182,335	9,748,474
Interest on prior year Net OPEB Obligation	612,228	554,850	318,492
Adjustment to ARC	-	(802,176)	(1,119,803)
Annual OPEB Cost	5,794,563	4,935,009	8,947,163
Less current year retiree premiums	(4,104,105)	(3,500,572)	(3,038,218)
Increase in Net OPEB Obligation	1,690,458	1,434,437	5,908,945
Ending Net OPEB Obligation at June 30	<u>\$ 16,996,147</u>	<u>\$ 15,305,689</u>	<u>\$ 13,871,252</u>

Utilizing the pay as you go method, the School Board contributed 71% of the annual post employment benefits cost during 2012, 71% of the annual post employment benefits cost during 2011, and 34% during 2010.

**Funded Status and Funding Progress** - Since the plan is not funded, the School Board's entire actuarial accrued liability of \$62,634,612 was unfunded.

The funded status of the plan, as determined by an actuary as of July 1, 2010, was as follows:

Actuarial accrued liability (AAL)	\$ 62,634,612
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	<u>62,634,612</u>
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll	\$ 34,822,500
UAAL as a percentage of covered payroll	179.87%

The required schedule of funding progress immediately following the notes presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial liability for benefits.

**Actuarial Methods and Assumptions** - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the July 1, 2010, Webster Parish School Board actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4% rate of return on investments. The expected rate on increase in healthcare costs was based on Pre-Medicare and Medicare eligible graduated down from 8% to an ultimate annual rate of 5%. The 94GAR table based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the female unloaded mortality rates is used. The trend rate includes an inflation rate of 2.5% annually.

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The unfunded actuarial accrued liability is being amortized as a level dollar on an open basis. The remaining amortization period at June 30, 2012 for other post employment benefits (OPEB) was twenty-six years.

**NOTE 9 - ACCOUNTS, SALARIES, AND OTHER PAYABLES** Payables at year-end are as follows:

	General Fund	Sales Tax District 6	96 Sales Tax	Doyline Capital Project	Nonmajor Governmental	Total
Salaries	\$ 3,207,358	\$ -	\$ 342,478	\$ -	\$ 604,998	\$ 4,154,834
Accounts	2,875,198	2,437	10,272	153,243	626,928	3,668,078
Retainage payable	-	-	-	92,899	48,877	141,776
<b>Total</b>	<b>\$ 6,082,556</b>	<b>\$ 2,437</b>	<b>\$ 352,750</b>	<b>\$ 246,142</b>	<b>\$ 1,280,803</b>	<b>\$ 7,964,688</b>

**NOTE 10 - COMPENSATED ABSENCES** At June 30, 2012, employees of the School Board have accumulated and vested \$2,486,332 of employee leave benefits, including \$35,537 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60.

**NOTE 11 - AGENCY FUND DEPOSITS DUE OTHERS** A summary of changes in agency fund deposits due others for the year follows:

	Balance, Beginning	Additions	Reductions	Balance, Ending
Agency funds:				
School activities fund	\$ 546,043	\$ 2,704,018	\$ 2,780,758	\$ 469,303

**NOTE 12 - LONG-TERM LIABILITIES** The following is a summary of the long-term obligation transactions for the year:

	Beginning Balance	Additions	Deletions	Ending balance	Amounts Due Within One Year
Governmental Activities					
Bonds Payable:					
General Obligation Bonds	\$ 60,312,000	\$ 19,240,000	\$ 11,477,000	\$ 68,075,000	\$ 2,807,000
Revenue Bonds	14,850,000	-	750,000	14,100,000	765,000
Bond Premium	-	643,669	13,084	630,585	35,560
Less deferred amounts	-	(874,890)	-	(874,890)	(42,652)
Other liabilities:					
OPEB liability	15,305,689	5,794,563	4,104,105	16,996,147	-
Worker's comp claims payable	496,788	150,869	171,908	475,749	102,554
Compensated absences	2,679,616	349,792	543,076	2,486,332	543,076
Governmental Activities					
Long-term liabilities	<b>\$ 93,644,093</b>	<b>\$ 25,304,003</b>	<b>\$ 17,059,173</b>	<b>\$ 101,888,923</b>	<b>\$ 4,210,538</b>

Compensated absences are paid from the fund in which the salaries are paid. Compensated absences primarily have been paid from the General Fund, Maintenance Fund, and School Food Service. Bonded debt payments are paid from the debt service funds. The OPEB liability and workers' compensation claims payable are paid by the general fund.

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	Original Issue	Interest Rates	Final Due	Interest to Maturity	Principal Outstanding	Amounts Due Within One Year
<b>General Obligation Bonds:</b>						
Consolidated (District No. 1)						
June 1, 2008	\$ 4,000,000	3.95-6.0	2028	\$ 1,469,724	\$ 3,595,000	\$ 150,000
Dubberly Heflin Sibley						
Consolidated (District No. 3)						
February 27, 2008	4,550,000	3.34	2018	355,711	2,945,000	440,000
Sarepta (District No. 35)						
December 15, 2009	500,000	.1 - 5.0	2019	62,097	372,000	46,000
Sarepta (District No. 35)						
June 1, 2008	4,020,000	3.95-6.0	2028	1,478,897	3,620,000	150,000
Cotton Valley (District No. 12)						
March 01, 2011	2,635,000	2.95	2021	369,930	2,390,000	230,000
Webster Parish District No. 6						
March 1, 2004	15,000,000	3.4-5.0	2029	436,030	3,270,000	485,000
March 1, 2005	9,500,000	4.0-5.5	2030	3,833,154	8,110,000	275,000
March 1, 2006	9,105,000	3.75-5.0	2031	3,948,278	8,020,000	255,000
June 28, 2012 - Refunding	9,240,000	2.0-3.75	2029	3,475,093	9,240,000	60,000
Doyline School District No. 7						
August 1, 2011	10,000,000	2.0-5.0	2032	5,088,357	10,000,000	-
Springhill School (District No. 8)						
March 1, 2005	9,000,000	4.5-6.0	2030	4,114,714	7,685,000	265,000
January 1, 2006	9,525,000	5.0-5.25	2030	4,525,962	8,305,000	285,000
September 27, 2006	1,365,000	3.96	2015	42,096	523,000	166,000
<b>Revenue Bonds:</b>						
Taxable QSCB						
December 16, 2009	3,000,000	1.0	2024	375,000	2,600,000	200,000
March 15, 2011	3,000,000	1.0	2026	438,119	2,800,000	200,000
District No. 6 Sales Tax School Bond						
September 1, 2007	10,000,000	4.0-6.0	2027	3,341,458	8,700,000	365,000
Total				<u>\$ 33,354,620</u>	<u>\$ 82,175,000</u>	<u>\$ 3,572,000</u>

The Consolidated School District No. 1 general obligation bonds dated June 1, 2008 were issued to acquire and/or improve lands for building sites and playgrounds including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities with the school district.

The Consolidated School District No. 3 general obligation bonds dated February 27, 2008 were issued to acquire and/or improve lands for building sites and playgrounds including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities with the school district.

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The Sarepta (District No. 35) Certificates of indebtedness dated December 15, 2009 were issued for acquiring, constructing, repairing and/or improving school and school related facilities in the school district.

The Sarepta (District No. 35) general obligation bonds dated June 1, 2008 were issued to acquire and/or improve lands for building sites and playgrounds including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities with the school district.

The Cotton Valley (District No. 12) general obligation bonds dated March 1, 2011 were issued to refund general obligation bonds dated June 1, 2001, which were to acquire and/or improve lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting, and/or improving school buildings and other school related facilities within and for the district and acquiring the necessary equipment and furnishings therefore.

The Webster Parish (District No. 6) general obligation bonds dated March 1, 2004, March 1, 2005, and March 1, 2006 were issued to acquire and/or improve lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting, and/or improving school buildings and other school related facilities within and for the district and acquiring the necessary equipment and furnishings therefore. The Sales Tax School Bonds dated September 1, 2007 were issued for the purpose of constructing, acquiring, improving, equipping and/or furnishing schools and school related facilities.

The Webster Parish (District No. 6) general obligation bonds (refunding) dated June 28, 2012 was a partial refunding of the District No. 6 bonds dated March 1, 2004.

The Doyline School (District No. 7) general obligations bonds dated August 1, 2011 were issued to acquire and/or improve lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing erecting and or improving school buildings and other school related facilities within and for the district and acquiring the necessary equipment and furnishings therefore.

The Springhill School (District No. 8) general obligations bonds dated March 1, 2005 and January 1, 2006 and certificate of indebtedness dated September 27, 2006 were issued to acquire and/or improve lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing erecting and or improving school buildings and other school related facilities within and for the district and acquiring the necessary equipment and furnishings therefore.

The taxable QSCB revenue bonds dated December 16, 2009 and January 18, 2011 were issued for the purpose of construction, rehabilitation or repair of public school facilities, including equipping of school facilities to be constructed, rehabilitated or repaired with the proceeds.

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2012, the School Board has accumulated \$4,382,127 in the debt service fund for future debt requirements.

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The bonds are due as follows:

Year Ending June 30,	Principal Payments	Interest Payments	Total
2013	\$ 3,572,000	\$ 3,167,389	\$ 6,739,389
2014	4,067,000	3,114,160	7,181,160
2015	4,239,000	2,962,102	7,201,102
2016	4,238,000	2,803,518	7,041,518
2017	4,426,000	2,652,404	7,078,404
2018-2022	22,278,000	10,886,144	33,164,144
2023-2027	24,850,000	7,071,937	31,921,937
2028-2032	14,505,000	696,966	15,201,966
Total	<u>\$ 82,175,000</u>	<u>\$ 33,354,620</u>	<u>\$ 115,529,620</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the assessed value of taxable property. At June 30, 2012, the statutory limit is \$120,724,690 and outstanding net bonded debt totals \$63,692,873 (general obligation bonds of \$68,075,000 less \$4,382,127 in debt service fund balance.)

**Advance and current refunding**

In June 2012, the School Board issued \$9,240,000 of general obligation school refunding bonds for District No. 6 that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of the general obligation bond, series 2004, that had an outstanding balance of \$8,865,000. As a result, the refunded bonds are considered defeased and the liability has been removed from the governmental activities column of the statement of net assets. The reacquisition priced exceeded the net carrying amount of the old debt by \$721,526. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advanced refunding was undertaken to reduce total debt service payments over the next seventeen years by \$763,725 and resulted in an economic gain of \$608,618.

**Pledged Revenues**

The School Board has pledged future collections of the 1/2% sales and use tax to repay the Webster Parish District No. 6 Sales Tax School Bonds, Series 2007, original bond issuance of \$10,000,000. Proceeds from the bonds provided financing for the purpose of constructing, acquiring, improving and maintaining public school and school related facilities. The revenue bonds are payable through fiscal year ending 2028. Total principal and interest remaining to be paid are \$8,700,000 and \$3,341,458 respectively. For the year ended June 30, 2012, the School Board received \$1,747,687 from the collection of the 1/2% sales tax and paid \$745,656 in debt service payments. The annual principal and interest payments are estimated to be 43.1% of the tax revenues over the next 16 years.

The School Board has pledged future collections of the 4.18 mills constitutional ad valorem tax to repay the QSCB Revenue Bonds, Series 2009 and Series 2011. The original bond issuances were \$3,000,000 and \$3,000,000, respectively. Proceeds from the bonds provided financing for the purpose of constructing, acquiring, improving and maintaining public school and school related facilities. These revenue bonds are payable through fiscal year 2025 for Series 2009 and fiscal year 2026 for Series 2011. Total principal and interest remaining to be paid on the QSCB bonds are \$5,400,000 in principal and \$813,119 in interest. For the year ended June 30, 2012, the School Board received \$976,862 from the collection of the 4.18 mills ad valorem constitutional tax and paid \$437,881 in debt service payments. The annual principal and interest payments are estimated to be 45.4% of the tax revenues over the next 14 years.

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**NOTE 13 - INTERFUND TRANSACTIONS (FFS LEVEL ONLY)**

**Interfund receivable/payable:**

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	\$ 844,161	Nonmajor Governmental	\$ 844,161
	<u>\$ 844,161</u>		<u>\$ 844,161</u>

The purpose of interfund receivable/payables between the General fund and the other Governmental funds is to cover expenditures on cost reimbursement programs until reimbursements are received from the Louisiana Department of Education.

**Interfund transfers:**

<u>Transfers In</u>	<u>Amount</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	\$ 1,775,771	96 Sales Tax	\$ 1,775,771
Sales Tax District 6	41,595	Nonmajor Governmental	41,595
Nonmajor Governmental	114,717	General Fund	114,717
Nonmajor Governmental	774,788	Sales Tax District 6	774,788
Nonmajor Governmental	112,263	96 Sales Tax	112,263
Nonmajor Governmental	103,133	Nonmajor Governmental	103,133
Total	<u>\$ 2,922,267</u>		<u>\$ 2,922,267</u>

The purpose of interfund transfers was mainly to transfer sales tax to general fund and to help cover expenditures for various construction projects.

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**NOTE 14 - FUND BALANCE CLASSIFICATION DETAILS** The following are the details of the fund balance classifications for the year ended June 30, 2012:

	General	Sales Tax District 6	96 Sales Tax	Doyline Capital Project	Nonmajor Governmental	Total
<b>Nonspendable:</b>						
Prepays	\$ 186,479	\$ -	\$ -	\$ -	\$ -	\$ 186,479
Inventory	-	-	-	-	50,645	50,645
<b>Restricted:</b>						
Protested taxes	30,118	-	-	-	66,244	96,362
Worker's compensation	275,000	-	-	-	-	275,000
Salaries and benefits	592,033	-	2,624,668	-	-	3,216,701
Retirees insurance	-	-	464,127	-	-	464,127
Technology	-	-	200,659	-	-	200,659
Utilities, buses and air condition	-	-	4,372,964	-	-	4,372,964
Debt service	-	-	-	-	4,351,637	4,351,637
School construction	-	-	-	7,902,385	6,388,782	14,291,167
Facility improvements	-	5,942,691	-	-	1,343,096	7,285,787
School food service	-	-	-	-	23,397	23,397
Grant funds	-	-	-	-	495,133	495,133
<b>Committed:</b>						
Fire insurance	124,673	-	-	-	-	124,673
Vocational education	225	-	-	-	-	225
<b>Assigned:</b>						
Facility improvements	-	-	-	-	130,418	130,418
<b>Unassigned</b>						
	3,667,295	-	-	-	-	3,667,295
<b>Total</b>	<b>\$ 4,875,823</b>	<b>\$ 5,942,691</b>	<b>\$ 7,662,418</b>	<b>\$ 7,902,385</b>	<b>\$ 12,849,352</b>	<b>\$ 39,232,669</b>

**NOTE 15 - LITIGATION AND CLAIMS**

**Litigation** The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

**Construction Projects** The School Board had \$3,443,896 in signed construction contracts for renovations at Central Elementary, Doyline High School, Jones Elementary and North Webster. The outstanding construction commitments for these projects were \$809,546 at June 30, 2012.

**Grant Disallowance** The School Board participates in a number of state and federally assisted grant programs. These programs are subject to compliance audits under the single audit approach. Such audits could lead to request for reimbursement by the grantor agency for expenditures disallowed under the terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

**Tax Arbitrage Rebate** Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage liability at year end.

**Webster Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

**NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES** On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$18,001. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

**NOTE 17 - RISK MANAGEMENT** The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. A risk management program for workers' compensation insurance was established by the School Board several years ago. Premiums are paid into the general fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. As of June 30, 2012 such interfund premiums did not exceed reimbursable expenditures. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds.

An insurance policy covers individual claims in excess of \$275,000. Maximum retention exposure for aggregate claims amounts to \$1,000,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information and does not include incremental costs. The liability for claims and judgments is recorded in the general fund in the fund financial statements when amounts are due and payable. The remaining liability is reported in the Statement of Net Assets. The total liability at June 30, 2012 was \$475,749.

Changes in the claims amount in previous fiscal years were as follows:

<u>Year Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments</u>	<u>Ending of Fiscal Year Liability</u>
2010	\$ 115,988	\$ 177,854	\$ 36,878	\$ 256,964
2011	256,964	368,153	120,175	504,942
2012	504,942	142,715	171,908	475,749

The liability amount of \$475,749 is reported in Statement A – Governmental Activities Statement of Net Assets and is considered long term, which \$102,554 is reported as due within one year.

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 18 - ECONOMIC DEPENDENCY** Financial Accounting Standards Board Accounting Standards Codification (FASB ASC)280-10-50-42 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entities revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$35,573,826 to the School Board, which represents approximately 49% of the School Board's total revenue for the year.

**Webster Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2012**

**NOTE 19 - JOINTLY GOVERNED ORGANIZATION** The Webster Parish Sales and Use Tax Commission serves as the collector of sales and use taxes for the Parish. The Commission is comprised of nine members, one each from the City of Minden, the City of Springhill, the Town of Cotton Valley, the Town of Cullen, the Town of Sarepta, the Town of Sibley, the Village of Dixie Inn, the Webster Parish School Board, and the Webster Parish Police Jury, in accordance with the joint agreement of the agencies. Sales taxes of \$14,520,504 were collected by the Commission and distributed to the School Board.

**NOTE 20 - CHANGES IN PRESENTATION** For fiscal year ended June 30, 2011, the General fund, Sales Tax District 6 fund, 96 Sales Tax fund and Minden School Building fund were reported as major funds; however, for fiscal year ended June 30, 2012, General fund, Sales Tax District 6 fund, 96 Sales Tax fund and Doyline Capital Project fund are reported as major funds.

**NOTE 21 - PRIOR PERIOD ADJUSTMENT** There was a prior period adjustment involving the School Food Service Fund and the Building Maintenance Tax Fund. After an evaluation performed by the School Board it was determined that the Building Maintenance Tax Fund had overcharged the School Food Service Fund for maintenance costs of buildings in prior years by \$220,548. The total adjustment to the governmental funds was \$220,548 for the overstated maintenance charges; however the net effect of the government as a whole was zero.

**NOTE 22 - SUBSEQUENT EVENTS** In October 2012, the School Board signed a construction contract in the amount off \$4,015,000 for renovations at Doyline High School.

In August 2012, the School Board issued \$7,370,000 in refunding bonds for District 8. Additionally in December 2012, the School Board issued \$7,835,000 in refunding bonds for District 6.

**NOTE 23 - INSURANCE PROCEEDS** In the fiscal year ended June 30, 2012, the School Board received \$55,000 in insurance proceeds for damage to a vehicle. These funds were classified as other local revenue within the general fund's statement of revenues, expenditures and changes in fund balance.

**REQUIRED SUPPLEMENTARY  
INFORMATION**

**Webster Parish School Board**

**SCHEDULE OF FUNDING PROGRESS FOR OTHER  
POST EMPLOYMENT BENEFITS  
JUNE 30, 2012**

<u>Fiscal Year End</u>	<u>Actuarial Valuation Date</u>	(1) <u>Actuarial Value of Assets</u>	(2) <u>Actuarial Accrued Liability (AAL) Entry- Age Normal</u>	(3) <u>Funded Ratio (1)/(2)</u>	(4) <u>Unfunded Actuarial Accrued Liability (UAAL) (2)-(1)</u>	(5) <u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll (4)/(5)</u>
June 30, 2009	July 1, 2008	\$ -	\$94,892,842	\$ -	\$ 94,892,842	\$42,357,858	224.03%
June 30, 2010	July 1, 2008	-	94,892,842	-	94,892,842	41,448,306	228.94%
June 30, 2011	July 1, 2010	-	62,634,612	-	62,634,612	40,244,950	155.63%
June 30, 2012	July 1, 2010	-	62,634,612	-	62,634,612	34,822,500	179.87%

**Webster Parish School Board**  
**Budgetary Comparison Schedules**

**General Fund and Any Major Special Revenue Funds With a Legally Adopted Annual Budget**

**GENERAL FUND** The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

**SALES TAX DISTRICT 6** To account for the proceeds of a one-half percent sales and use tax passed by the voters of District 6 effective April 1, 2004. The proceeds are to be used for facilities improvements in District 6 schools.

**96 SALES TAX** The 96 Sales Tax fund accounts for proceeds of a one cent sales tax to be used for salaries and benefits, retirees insurance, school supplies, technology and operation of schools.

**WEBSTER PARISH SCHOOL BOARD**

**GENERAL FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2012**

Exhibit 1-1

VARIANCE WITH  
FINAL BUDGET  
POSITIVE  
(NEGATIVE)

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	
	ORIGINAL	FINAL		
BUDGETARY FUND BALANCES, BEGINNING	\$ 6,978,179	\$ 7,816,993	\$ 7,816,993	\$ 0
Resources (inflows)				
Local sources:				
Ad valorem taxes	2,485,403	2,348,900	2,646,464	297,564
Sales and use taxes	6,255,430	6,105,167	5,929,922	(175,245)
Interest earnings	40,912	40,912	28,473	(12,439)
Other	341,876	439,312	535,980	96,668
State sources:				
Equalization	36,151,414	34,756,288	34,841,275	84,987
Other	584,099	559,030	527,678	(31,352)
Federal sources	32,368	43,367	57,991	14,624
Transfers from other funds	2,112,036	2,112,036	1,775,771	(336,265)
Amounts available for appropriations	54,981,717	54,222,005	54,160,547	(61,458)
Charges to appropriations (outflows)				
Current:				
Instruction:				
Regular programs	22,922,569	22,869,627	23,341,641	(472,014)
Special programs	8,037,855	7,446,648	7,527,785	(81,137)
Other instructional programs	2,033,553	2,136,422	2,043,440	92,982
Support services:				
Student services	2,541,525	2,380,635	2,388,132	(7,497)
Instructional staff support	2,238,682	2,092,280	2,063,067	29,213
General administration	479,448	467,579	417,601	49,978
School administration	3,538,476	3,528,352	3,435,706	92,646
Business services	565,825	561,989	660,530	(98,541)
Plant services	3,625,516	3,538,342	3,368,928	169,414
Student transportation services	3,421,384	3,377,419	3,450,122	(72,703)
Central services	248,908	247,857	245,097	2,760
Food services	6,038	57,190	63,698	(6,508)
Community service programs	15,000	20,000	20,000	0
Capital outlay	0	0	144,260	(144,260)
Transfers to other funds	198,352	198,353	114,717	83,636
Total charges to appropriations	49,873,131	48,922,693	49,284,724	(362,031)
BUDGETARY FUND BALANCES, ENDING	\$ 5,108,586	\$ 5,299,312	\$ 4,875,823	\$ (423,489)

**WEBSTER PARISH SCHOOL BOARD**

**SALES TAX DISTRICT 6  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2012**

Exhibit 1-2

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
BUDGETARY FUND BALANCES, BEGINNING	\$ 3,702,970	\$ 5,542,379	\$ 5,542,379	\$ 0
Resources (inflows)				
Local sources:				
Sales and use taxes	1,618,869	1,667,622	1,747,687	80,065
Interest earnings	6,240	6,240	14,858	8,618
Transfers from other funds	37,484	0	41,595	41,595
Amounts available for appropriations	<u>5,365,563</u>	<u>7,216,241</u>	<u>7,346,519</u>	<u>130,278</u>
Charges to appropriations (outflows)				
Current:				
Support services:				
General administration	22,967	35,622	40,088	(4,466)
Plant services	223,704	259,810	588,952	(329,142)
Capital outlay	113,443	325,654	0	325,654
Transfers to other funds	407,734	747,701	774,788	(27,087)
Total charges to appropriations	<u>767,848</u>	<u>1,368,787</u>	<u>1,403,828</u>	<u>(35,041)</u>
BUDGETARY FUND BALANCES, ENDING	<u>\$ 4,597,715</u>	<u>\$ 5,847,454</u>	<u>\$ 5,942,691</u>	<u>\$ 95,237</u>

WEBSTER PARISH SCHOOL BOARD

1996 SALES TAX  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2012

Exhibit 1-3

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
BUDGETARY FUND BALANCES, BEGINNING	\$ 6,772,179	\$ 6,772,179	\$ 6,772,179	\$ 0
Resources (inflows)				
Local sources:				
Sales and use taxes	6,344,521	6,193,274	6,386,259	192,985
Interest earnings	11,727	11,727	20,622	8,895
Transfers from other funds	2,005	2,000	0	(2,000)
Amounts available for appropriations	<u>13,130,432</u>	<u>12,979,180</u>	<u>13,179,060</u>	<u>199,880</u>
Charges to appropriations (outflows)				
Current:				
Instruction:				
Regular programs	1,541,864	1,442,810	1,425,776	17,034
Special programs	557,955	533,414	519,347	14,067
Other instructional programs	94,062	107,134	101,128	6,006
Support services:				
Student services	123,766	122,270	120,833	1,437
Instructional staff support	153,071	153,544	144,651	8,893
General administration	115,347	102,228	125,883	(23,655)
School administration	240,575	238,254	238,230	24
Business services	32,601	45,730	45,770	(40)
Plant services	178,752	155,052	154,239	813
Student transportation services	243,912	242,945	238,132	4,813
Central services	6,895	5,144	5,143	1
Food services	287,702	262,597	509,476	(246,879)
Transfers to other funds	2,131,423	2,131,423	1,888,034	243,389
Total charges to appropriations	<u>5,707,925</u>	<u>5,542,545</u>	<u>5,516,642</u>	<u>25,903</u>
BUDGETARY FUND BALANCES, ENDING	<u>\$ 7,422,507</u>	<u>\$ 7,436,635</u>	<u>\$ 7,662,418</u>	<u>\$ 225,783</u>

**Webster Parish School Board**

**Notes to Budgetary Comparison Schedule  
For the Year Ended June 30, 2012**

**Note A. BUDGETS**

**General Budget Practices** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. All budget revisions are approved by the Board. Budget amendments during the year were considered to be significant.

**Budget Basis of Accounting** All governmental funds' budgets are prepared on the modified accrual basis of accounting. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more.

**Legal Level of Budgetary Control** The School Board approves budgets at the function level and management can transfer amounts between line items within a function for the general fund. Budgets are approved for special revenue funds at the fund level.

**Note B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS IN INDIVIDUAL FUNDS**

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2012:

<u>Major Funds</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
General Fund	\$48,922,693	\$49,284,724	\$362,031
Sales Tax District 6	1,368,787	1,403,828	35,041

Actual expenditures exceeded appropriations as a result of unanticipated accruals occurring after the last budget revision.

**WEBSTER PARISH SCHOOL BOARD**

**Notes to Budgetary Comparison Schedule  
For the Year Ended June 30, 2012**

Note C - Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures

	<u>GENERAL FUND</u>	<u>SALES TAX DISTRICT 6</u>	<u>96 SALES TAX</u>
<u>Sources/inflows of resources:</u>			
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 54,160,547	\$ 7,346,519	\$ 13,179,060
 The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial reporting purposes	 (7,816,993)	 (5,542,379)	 (6,772,179)
 Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	 <u>(1,775,771)</u>	 <u>(41,595)</u>	 <u>0</u>
 Total revenues as reported on the Statement of Revenues, Expenditures, and changes in Fund Balances - Governmental Funds	 <u>\$ 44,567,783</u>	 <u>\$ 1,762,545</u>	 <u>\$ 6,406,881</u>
 <u>Uses/outflows of resources:</u>			
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	\$ 49,284,724	\$ 1,403,828	\$ 5,516,642
 Transfer to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	 <u>(114,717)</u>	 <u>(774,788)</u>	 <u>(1,888,034)</u>
 Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	 <u>\$ 49,170,007</u>	 <u>\$ 629,040</u>	 <u>\$ 3,628,608</u>

**Webster Parish School Board**

**SUPPLEMENTARY INFORMATION**

**Webster Parish School Board**

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**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS  
Combining Balance Sheet - By Fund Type  
June 30, 2012**

Exhibit 2

	<b>SPECIAL REVENUE</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>	<b>TOTAL</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,380,497	\$ 4,379,640	\$ 7,070,777	\$ 13,830,914
Receivables	1,093,311	2,487	14,744	1,110,542
Inventory	138,074	0	0	138,074
<b>TOTAL ASSETS</b>	<b>3,611,882</b>	<b>4,382,127</b>	<b>7,085,521</b>	<b>15,079,530</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	604,998	0	675,805	1,280,803
Interfund payables	844,161	0	0	844,161
Unearned revenue	105,214	0	0	105,214
<b>Total Liabilities</b>	<b>1,554,373</b>	<b>0</b>	<b>675,805</b>	<b>2,230,178</b>
<b>Fund Balances:</b>				
Nonspendable	50,645	0	0	50,645
Restricted	1,876,446	4,382,127	6,409,716	12,668,289
Assigned	130,418	0	0	130,418
<b>Total Fund Balances</b>	<b>2,057,509</b>	<b>4,382,127</b>	<b>6,409,716</b>	<b>12,849,352</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 3,611,882</b>	<b>\$ 4,382,127</b>	<b>\$ 7,085,521</b>	<b>\$ 15,079,530</b>

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - By Fund Type  
For the Year Ended June 30, 2012**

Exhibit 3

	<b>SPECIAL REVENUE</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>	<b>TOTAL</b>
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 1,523,551	\$ 6,162,811	\$ 1,313,984	\$ 9,000,346
Sales and use	456,636	0	0	456,636
Interest earnings	32,302	9,280	24,492	66,074
Food services	727,913	0	0	727,913
Other	175	0	14,744	14,919
State sources:				
Equalization	732,551	0	0	732,551
Other	243,092	0	0	243,092
Federal sources				
	8,710,812	0	0	8,710,812
<b>Total Revenues</b>	<b>12,427,032</b>	<b>6,172,091</b>	<b>1,353,220</b>	<b>19,952,343</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	8,079	0	29,694	37,773
Special programs	3,959,298	0	0	3,959,298
Other instructional programs	766,449	0	0	766,449
Support services:				
Student services	258,127	0	0	258,127
Instructional staff support	968,179	0	0	968,179
General administration	300,243	222,113	59,943	582,299
School administration	8,382	0	28,690	37,072
Business services	0	0	8,893	8,893
Plant services	1,257,175	0	127,570	1,384,745
Food services	4,584,500	0	0	4,584,500
Capital outlay	163,916	0	3,745,664	3,909,580
Debt service:				
Principal retirement	0	3,362,000	0	3,362,000
Interest and charges	0	3,475,203	0	3,475,203
<b>Total Expenditures</b>	<b>12,274,348</b>	<b>7,059,316</b>	<b>4,000,454</b>	<b>23,334,118</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 152,684</b>	<b>\$ (887,225)</b>	<b>\$ (2,647,234)</b>	<b>\$ (3,381,775)</b>

(CONTINUED)

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - By Fund Type  
For the Year Ended June 30, 2012**

Exhibit 3

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 237,734	\$ 867,167	\$ 0	\$ 1,104,901
Transfers out	(83,695)	0	(61,033)	(144,728)
Bond premiums	0	360,103	0	360,103
Refunding bonds issued	0	9,240,000	0	9,240,000
Payment to refunded bond escrow agent	0	(9,586,526)	0	(9,586,526)
<b>Total Other Financing Sources (Uses)</b>	<u>154,039</u>	<u>880,744</u>	<u>(61,033)</u>	<u>973,750</u>
<b>Net Change in Fund Balances</b>	306,723	(6,481)	(2,708,267)	(2,408,025)
<b>FUND BALANCES - BEGINNING</b>	<u>1,750,786</u>	<u>4,388,608</u>	<u>9,117,983</u>	<u>15,257,377</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 2,057,509</u>	<u>\$ 4,382,127</u>	<u>\$ 6,409,716</u>	<u>\$ 12,849,352</u>

(CONCLUDED)

**Webster Parish School Board  
NonMajor Special Revenue Funds**

**OTHER ESEA FUNDS**

**FUND FOR THE IMPROVEMENT OF EDUCATION** To assist state and local educational agencies to improve elementary and secondary education.

**IMPROVING TEACHER QUALITY GRANTS** To ensure that teachers, staff and administrators have access to sustained and intensive high-quality professional development. To challenge state content standards in core academic subjects.

**SAFE AND DRUG-FREE SCHOOLS-STATE GRANTS** To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**SPECIAL EDUCATION**

**IDEA** To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

**PRESCHOOL GRANTS** To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

**SPECIAL FEDERAL FUNDS**

**VOCATIONAL EDUCATION BASIC GRANTS TO STATES** To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

**ADULT EDUCATION - STATE ADMINISTERED BASIC GRANT PROGRAM** To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a literate society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship. Special emphasis is given to programs of instruction in computational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

**WORKFORCE INVESTMENT ACT** To provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. The ultimate goal of the Act is to move trainees into permanent, self-sustaining employment.

**TEMPORARY ASSISTANCE TO NEEDY FAMILIES (TANF)** To make grants available to assist low-income families with child care services. The purpose of the program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before-and after-school programs.

(Continued)

**Webster Parish School Board  
NonMajor Special Revenue Funds**

**TITLE I** To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

**BUILDING MAINTENANCE TAX** To account for the proceeds of an ad valorem tax dedicated for maintenance and upkeep of school facilities.

**SCHOOL FOOD SERVICE** To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

**TECHNOLOGY LITERACY CHALLENGE** This program provides funding for professional development in the use of technologies that enhance teachers' effectiveness and support student learning and achievement.

**EDUCATION EXCELLENCE** To account for the tobacco settlement money received from the state.

**COMPREHENSIVE SCHOOL REFORM** To provide students with increased access to up-to-date school library materials, a well equipped , technologically advanced school library media center, and well-trained, professionally certified school library media specialists to improve literacy skills and achievement of students.

**LEASE FUNDS**

Springhill  
Shongaloo  
Minden  
Cotton Valley  
Sarepta

The lease funds represent accounts designated for royalty payments from School Board owned land. These funds can be used for any area of educational improvement in the school district.

**SPRINGHILL DISTRICT MAINTENANCE** To account for the proceeds of an ad valorem tax dedicated for maintenance and upkeep of school facilities in the Springhill district.

**EDUCATION JOBS** To account for the one-time supplement from funding appropriated in American Recovery and Reinvestment Act of 2009 to support and restore funding for educational programs and services.

(Concluded)

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**Combining Balance Sheet**

**June 30, 2012**

	<b>OTHER ESEA FUNDS</b>	<b>SPECIAL EDUCATION</b>	<b>SPECIAL FEDERAL FUNDS</b>	<b>TITLE I</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 0	\$ 0	\$ 0	\$ 0
Receivables	189,895	302,154	96,586	455,681
Inventory	0	0	0	0
<b>TOTAL ASSETS</b>	<b>189,895</b>	<b>302,154</b>	<b>96,586</b>	<b>455,681</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	30,903	110,113	66,404	134,161
Interfund payable	158,992	192,041	30,182	321,520
Unearned revenue	0	0	0	0
<b>Total Liabilities</b>	<b>189,895</b>	<b>302,154</b>	<b>96,586</b>	<b>455,681</b>
<b>Fund Balances:</b>				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Assigned	0	0	0	0
<b>Total Fund Balances</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 189,895</b>	<b>\$ 302,154</b>	<b>\$ 96,586</b>	<b>\$ 455,681</b>

Exhibit 4

BUILDING MAINTENANCE TAX	SCHOOL FOOD SERVICE	TECHNOLOGY LITERACY CHALLENGE	EDUCATION EXCELLENCE	COMPREHENSIVE SCHOOL REFORM	SPRINGHILL LEASE
\$ 992,573	\$ 368,312	\$ 0	\$ 511,444	\$ 0	\$ 70,336
295	0	0	0	47,893	696
0	138,074	0	0	0	0
<u>992,868</u>	<u>506,386</u>	<u>0</u>	<u>511,444</u>	<u>47,893</u>	<u>71,032</u>
704	246,402	0	16,311	0	0
12,805	98,513	0	0	30,108	0
0	87,429	0	0	17,785	0
<u>13,509</u>	<u>432,344</u>	<u>0</u>	<u>16,311</u>	<u>47,893</u>	<u>0</u>
0	50,645	0	0	0	0
979,359	23,397	0	495,133	0	0
0	0	0	0	0	71,032
<u>979,359</u>	<u>74,042</u>	<u>0</u>	<u>495,133</u>	<u>0</u>	<u>71,032</u>
<u>\$ 992,868</u>	<u>\$ 506,386</u>	<u>\$ 0</u>	<u>\$ 511,444</u>	<u>\$ 47,893</u>	<u>\$ 71,032</u>

(CONTINUED)

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**Combining Balance Sheet**

**June 30, 2012**

	<b>SHONGALOO LEASE</b>	<b>MINDEN LEASE</b>	<b>COTTON VALLEY LEASE</b>	<b>SAREPTA LEASE</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 7,325	\$ 6,170	\$ 1,670	\$ 44,221
Receivables	0	0	0	0
Inventory	0	0	0	0
<b>TOTAL ASSETS</b>	<b>7,325</b>	<b>6,170</b>	<b>1,670</b>	<b>44,221</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	0	0	0	0
Interfund payable	0	0	0	0
Unearned revenue	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balances:</b>				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Assigned	7,325	6,170	1,670	44,221
<b>Total Fund Balances</b>	<b>7,325</b>	<b>6,170</b>	<b>1,670</b>	<b>44,221</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 7,325</b>	<b>\$ 6,170</b>	<b>\$ 1,670</b>	<b>\$ 44,221</b>

**Exhibit 4**

<b>SPRINGHILL DISTRICT</b>		<b>EDUCATION</b>	
<b>MAINTENANCE</b>	<b>JOBS</b>	<b>TOTAL</b>	
\$ 378,446	\$ 0	\$ 2,380,497	
111	0	1,093,311	
0	0	138,074	
<u>378,557</u>	<u>0</u>	<u>3,611,882</u>	
0	0	604,998	
0	0	844,161	
0	0	105,214	
<u>0</u>	<u>0</u>	<u>1,554,373</u>	
0	0	50,645	
378,557	0	1,876,446	
0	0	130,418	
<u>378,557</u>	<u>0</u>	<u>2,057,509</u>	
<u>\$ 378,557</u>	<u>\$ 0</u>	<u>\$ 3,611,882</u>	

(CONCLUDED)

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2012**

	<b>OTHER ESEA FUNDS</b>	<b>SPECIAL EDUCATION</b>	<b>SPECIAL FEDERAL FUNDS</b>	<b>TITLE I</b>
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0
Interest earnings	0	0	0	0
Food services	0	0	0	0
Other	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	0	0	0
Federal sources	857,116	1,890,527	632,703	2,448,840
<b>Total revenues</b>	<b>857,116</b>	<b>1,890,527</b>	<b>632,703</b>	<b>2,448,840</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	0	0	0	0
Special programs	0	1,709,073	0	2,250,225
Other instructional programs	0	0	632,703	0
Support services:				
Student services	215	0	0	0
Instructional staff support	856,901	0	0	0
General administration	0	98,064	0	146,323
School administration	0	0	0	0
Plant services	0	0	0	0
Food services	0	0	0	0
Capital outlay	0	83,390	0	52,292
<b>Total expenditures</b>	<b>857,116</b>	<b>1,890,527</b>	<b>632,703</b>	<b>2,448,840</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

Exhibit 5

BUILDING MAINTENANCE TAX	SCHOOL FOOD SERVICE	TECHNOLOGY LITERACY CHALLENGE	EDUCATION EXCELLENCE	COMPREHENSIVE SCHOOL REFORM	SPRINGHILL LEASE
\$ 1,285,345	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
55,345	401,291	0	0	0	0
2,449	25	0	1,327	0	26,766
0	727,913	0	0	0	0
175	0	0	0	0	0
0	732,551	0	0	0	0
109,346	0	0	133,746	0	0
0	2,512,436	25,739	0	313,347	0
<u>1,452,660</u>	<u>4,374,216</u>	<u>25,739</u>	<u>135,073</u>	<u>313,347</u>	<u>26,766</u>
0	0	0	0	0	8,079
0	0	0	0	0	0
0	0	0	133,746	0	0
0	0	0	0	257,912	0
0	0	25,739	0	55,435	0
46,532	0	0	0	0	0
0	0	0	0	0	8,382
1,116,683	0	0	0	0	11,800
0	4,584,500	0	0	0	0
0	0	0	0	0	28,234
<u>1,163,215</u>	<u>4,584,500</u>	<u>25,739</u>	<u>133,746</u>	<u>313,347</u>	<u>56,495</u>
\$ 289,445	\$ (210,284)	\$ 0	\$ 1,327	\$ 0	\$ (29,729)

(CONTINUED)

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
For the Year Ended June 30, 2012**

	<b>OTHER ESEA FUNDS</b>	<b>SPECIAL EDUCATION</b>	<b>SPECIAL FEDERAL FUNDS</b>	<b>TITLE I</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Transfers out	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Change in Fund Balances</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES - BEGINNING, AS ORIGINALLY STATED</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PRIOR PERIOD ADJUSTMENNT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES - BEGINNING, AS RESTATED</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

Exhibit 5

BUILDING MAINTENANCE TAX	SCHOOL FOOD SERVICE	TECHNOLOGY LITERACY CHALLENGE	EDUCATION EXCELLENCE	COMPREHENSIVE SCHOOL REFORM	SPRINGHILL LEASE
\$ 26,079	\$ 211,655	\$ 0	\$ 0	\$ 0	\$ 0
0	(10,754)	0	0	0	0
26,079	200,901	0	0	0	0
315,524	(9,383)	0	1,327	0	(29,729)
884,383	(137,123)	0	493,806	0	100,761
(220,548)	220,548	0	0	0	0
663,835	83,425	0	493,806	0	100,761
\$ 979,359	\$ 74,042	\$ 0	\$ 495,133	\$ 0	\$ 71,032

(CONTINUED)

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2012**

	<b>SHONGALOO LEASE</b>	<b>MINDEN LEASE</b>	<b>COTTON VALLEY LEASE</b>	<b>SAREPTA LEASE</b>
<b>REVENUES</b>				
<b>Local sources:</b>				
<b>Taxes:</b>				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0
Interest earnings	700	16	8	115
Food services	0	0	0	0
Other	0	0	0	0
<b>State sources:</b>				
Equalization	0	0	0	0
Other	0	0	0	0
<b>Federal sources</b>				
	0	0	0	0
<b>Total revenues</b>	<b>700</b>	<b>16</b>	<b>8</b>	<b>115</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular programs	0	0	0	0
Special programs	0	0	0	0
Other instructional programs	0	0	0	0
<b>Support services:</b>				
Student services	0	0	0	0
Instructional staff support	0	0	0	0
General administration	0	0	0	0
School administration	0	0	0	0
Plant services	4,808	0	1,998	0
Food services	0	0	0	0
Capital outlay	0	0	0	0
<b>Total expenditures</b>	<b>4,808</b>	<b>0</b>	<b>1,998</b>	<b>0</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (4,108)</b>	<b>\$ 16</b>	<b>\$ (1,990)</b>	<b>\$ 115</b>

**Exhibit 5**

<b>SPRINGHILL</b>		<b>EDUCATION</b>	
<b>DISTRICT</b>		<b>JOBS</b>	<b>TOTAL</b>
<b>MAINTENANCE</b>			
\$ 238,206	\$ 0	\$ 1,523,551	
0	0	456,636	
896	0	32,302	
0	0	727,913	
0	0	175	
0	0	732,551	
0	0	243,092	
0	30,104	8,710,812	
<b>239,102</b>	<b>30,104</b>	<b>12,427,032</b>	
0	0	8,079	
0	0	3,959,298	
0	0	766,449	
0	0	258,127	
0	30,104	968,179	
9,324	0	300,243	
0	0	8,382	
121,886	0	1,257,175	
0	0	4,584,500	
0	0	163,916	
<b>131,210</b>	<b>30,104</b>	<b>12,274,348</b>	
<b>\$ 107,892</b>	<b>\$ 0</b>	<b>\$ 152,684</b>	

(CONTINUED)

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2012**

	<u>SHONGALOO LEASE</u>	<u>MINDEN LEASE</u>	<u>COTTON VALLEY LEASE</u>	<u>SAREPTA LEASE</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Transfers out	0	0	0	0
<b>Total other financing sources (uses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Change in Fund Balances</b>	<u>(4,108)</u>	<u>16</u>	<u>(1,990)</u>	<u>115</u>
<b>FUND BALANCES - BEGINNING, AS ORIGINALLY STATED</b>	11,433	6,154	3,660	44,106
<b>PRIOR PERIOD ADJUSTMENT</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCES - BEGINNING, AS RESTATED</b>	<u>11,433</u>	<u>6,154</u>	<u>3,660</u>	<u>44,106</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 7,325</u>	<u>\$ 6,170</u>	<u>\$ 1,670</u>	<u>\$ 44,221</u>

**Exhibit 5**

<b>SPRINGHILL DISTRICT MAINTENANCE</b>	<b>EDUCATION JOBS</b>	<b>TOTAL</b>
\$ 0	\$ 0	\$ 237,734
(72,941)	0	(83,695)
(72,941)	0	154,039
34,951	0	306,723
343,606	0	1,750,786
0	0	0
343,606	0	1,750,786
<u>\$ 378,557</u>	<u>\$ 0</u>	<u>\$ 2,057,509</u>

(CONCLUDED)

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2012

Exhibit 6-1

	*****OTHER ESEA FUNDS*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 635,045	\$ 857,116	\$ 222,071
Total revenues	<u>635,045</u>	<u>857,116</u>	<u>222,071</u>
EXPENDITURES			
Current:			
Support services:			
Student services	0	215	(215)
Instructional staff support	635,045	856,901	(221,856)
Total expenditures	<u>635,045</u>	<u>857,116</u>	<u>(222,071)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2012**

Exhibit 6-2

	*****SPECIAL EDUCATION*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>			
Federal sources	\$ 1,510,500	\$ 1,890,527	\$ 380,027
<b>Total revenues</b>	<u>1,510,500</u>	<u>1,890,527</u>	<u>380,027</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	1,510,500	1,709,073	(198,573)
Support services:			
General administration	0	98,064	(98,064)
Capital outlay	<u>0</u>	<u>83,390</u>	<u>(83,390)</u>
<b>Total expenditures</b>	<u>1,510,500</u>	<u>1,890,527</u>	<u>(380,027)</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCES - BEGINNING</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2012**

Exhibit 6-3

	*****SPECIAL FEDERAL FUNDS*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>			
Federal sources	\$ 635,772	\$ 632,703	\$ (3,069)
Total revenues	<u>635,772</u>	<u>632,703</u>	<u>(3,069)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Other instructional programs	<u>635,772</u>	<u>632,703</u>	<u>3,069</u>
Total expenditures	<u>635,772</u>	<u>632,703</u>	<u>3,069</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCES - BEGINNING</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2012**

Exhibit 6-4

	*****TITLE*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>REVENUES</b>			
Federal sources	\$ 2,288,157	\$ 2,448,840	\$ 160,683
<b>Total revenues</b>	<u>2,288,157</u>	<u>2,448,840</u>	<u>160,683</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	2,288,157	2,250,225	37,932
Support services:			
General administration	0	146,323	(146,323)
Capital outlay	0	52,292	(52,292)
<b>Total expenditures</b>	<u>2,288,157</u>	<u>2,448,840</u>	<u>(160,683)</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCES - BEGINNING</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2012

Exhibit 6-5

	*****BUILDING MAINTENANCE TAX*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 1,259,457	\$ 1,285,345	\$ 25,888
Sales and use	65,393	55,345	(10,048)
Interest earnings	570	2,449	1,879
Other	0	175	175
State sources:			
Other	109,347	109,346	(1)
<b>Total revenues</b>	<b>1,434,767</b>	<b>1,452,660</b>	<b>17,893</b>
<b>EXPENDITURES</b>			
Current:			
Support services:			
General administration	46,186	46,532	(346)
Plant services	1,115,719	1,116,683	(964)
<b>Total expenditures</b>	<b>1,161,905</b>	<b>1,163,215</b>	<b>(1,310)</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>272,862</b>	<b>289,445</b>	<b>16,583</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	135,292	26,079	(109,213)
<b>Net Change in Fund Balances</b>	<b>408,154</b>	<b>315,524</b>	<b>(92,630)</b>
<b>FUND BALANCES - BEGINNING, AS ORIGINALLY STATED</b>	<b>799,348</b>	<b>884,383</b>	<b>85,035</b>
<b>PRIOR PERIOD ADJUSTMENT</b>	<b>0</b>	<b>(220,548)</b>	<b>(220,548)</b>
<b>FUND BALANCES - BEGINNING, AS RESTATED</b>	<b>799,348</b>	<b>663,835</b>	<b>(135,513)</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 1,207,502</b>	<b>\$ 979,359</b>	<b>\$ (228,143)</b>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2012

Exhibit 6-6

	*****SCHOOL FOOD SERVICE*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Sales and use	\$ 412,914	\$ 401,291	\$ (11,623)
Interest earnings	0	25	25
Food services	738,271	727,913	(10,358)
State sources:			
Equalization	732,547	732,551	4
Federal sources	2,560,958	2,512,436	(48,522)
Total revenues	<u>4,444,690</u>	<u>4,374,216</u>	<u>(70,474)</u>
<b>EXPENDITURES</b>			
Current:			
Food services	<u>4,631,374</u>	<u>4,584,500</u>	<u>46,874</u>
Total expenditures	<u>4,631,374</u>	<u>4,584,500</u>	<u>46,874</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>(186,684)</u>	<u>(210,284)</u>	<u>(23,600)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	393,184	211,655	(181,529)
Transfers out	<u>(206,500)</u>	<u>(10,754)</u>	<u>195,746</u>
Total other financing sources (uses)	<u>186,684</u>	<u>200,901</u>	<u>14,217</u>
Net Change in Fund Balances	<u>0</u>	<u>(9,383)</u>	<u>(9,383)</u>
<b>FUND BALANCES - BEGINNING, AS ORIGINALLY STATED</b>	0	(137,123)	(137,123)
<b>PRIOR PERIOD ADJUSTMENT</b>	<u>0</u>	<u>220,548</u>	<u>220,548</u>
<b>FUND BALANCES - BEGINNING, AS RESTATED</b>	<u>0</u>	<u>83,425</u>	<u>83,425</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 0</u>	<u>74,042</u>	<u>\$ 74,042</u>

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2012**

Exhibit 6-7

	*****TECHNOLOGY LITERACY CHALLENGE*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>REVENUES</b>			
Federal sources	\$ 26,131	\$ 25,739	\$ (392)
<b>Total revenues</b>	<u>26,131</u>	<u>25,739</u>	<u>(392)</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
Instructional staff support	26,131	25,739	392
<b>Total expenditures</b>	<u>26,131</u>	<u>25,739</u>	<u>392</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
<b>FUND BALANCES - BEGINNING</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2012**

Exhibit 6-8

	<b>*****EDUCATION EXCELLENCE*****</b>		
	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE POSITIVE (NEGATIVE)</b>
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 0	\$ 1,327	\$ 1,327
State sources:			
Other	<u>133,746</u>	<u>133,746</u>	<u>0</u>
Total revenues	<u>133,746</u>	<u>135,073</u>	<u>1,327</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Other instructional programs	<u>133,746</u>	<u>133,746</u>	<u>0</u>
Total expenditures	<u>133,746</u>	<u>133,746</u>	<u>0</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	1,327	1,327
<b>FUND BALANCES - BEGINNING</b>	<u>493,806</u>	<u>493,806</u>	<u>0</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 493,806</u>	<u>\$ 495,133</u>	<u>\$ 1,327</u>

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2012**

Exhibit 6-9

	<b>*****COMPREHENSIVE SCHOOL REFORM*****</b>		
	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE POSITIVE (NEGATIVE)</b>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>			
Federal sources	\$ 362,981	\$ 313,347	\$ (49,634)
 Total revenues	<u>362,981</u>	<u>313,347</u>	<u>(49,634)</u>
 <b>EXPENDITURES</b>			
Current:			
Support services:			
Student services	315,481	257,912	57,569
Instructional staff support	47,500	55,435	(7,935)
 Total expenditures	<u>362,981</u>	<u>313,347</u>	<u>49,634</u>
 <b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	0	0
 <b>FUND BALANCES - BEGINNING</b>	<u>0</u>	<u>0</u>	<u>0</u>
 <b>FUND BALANCES - ENDING</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2012**

Exhibit 6-10

	<b>*****SPRINGHILL LEASE*****</b>		
	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE POSITIVE (NEGATIVE)</b>
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 23,039	\$ 26,766	\$ 3,727
<b>Total revenues</b>	<b>23,039</b>	<b>26,766</b>	<b>3,727</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	0	8,079	(8,079)
Support services:			
School administration	3,828	8,382	(4,554)
Plant services	3,471	11,800	(8,329)
Capital outlay	0	28,234	(28,234)
<b>Total expenditures</b>	<b>7,299</b>	<b>56,495</b>	<b>(49,196)</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>15,740</b>	<b>(29,729)</b>	<b>(45,469)</b>
<b>FUND BALANCES - BEGINNING</b>	<b>100,761</b>	<b>100,761</b>	<b>0</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 116,501</b>	<b>\$ 71,032</b>	<b>\$ (45,469)</b>

WEBSTER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUND  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2012

Exhibit 6-11

	*****SHONGALOO LEASE*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Local sources:			
Interest earnings	\$ 691	\$ 700	\$ 9
Total revenues	691	700	9
EXPENDITURES			
Current:			
Support services:			
Plant services	0	4,808	(4,808)
Total expenditures	0	4,808	(4,808)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	691	(4,108)	(4,799)
FUND BALANCES - BEGINNING	11,433	11,433	0
FUND BALANCES - ENDING	\$ 12,124	\$ 7,325	\$ (4,799)

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2012**

Exhibit 6-12

	*****MINDEN LEASE*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 10	\$ 16	\$ 6
<b>Total revenues</b>	<u>10</u>	<u>16</u>	<u>6</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
Business services	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	10	16	6
<b>FUND BALANCES - BEGINNING</b>	<u>6,154</u>	<u>6,154</u>	<u>0</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 6,164</u>	<u>\$ 6,170</u>	<u>\$ 6</u>

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures, and Changes**  
**In Fund Balances - Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2012**

Exhibit 6-13

	*****COTTON VALLEY LEASE*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$           6	\$           8	\$           2
Total revenues	<u>          6</u>	<u>          8</u>	<u>          2</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
Plant services	<u>          0</u>	<u>      1,998</u>	<u>      (1,998)</u>
Total expenditures	<u>          0</u>	<u>      1,998</u>	<u>      (1,998)</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	6	(1,990)	(1,996)
<b>FUND BALANCES - BEGINNING</b>	<u>      3,660</u>	<u>      3,660</u>	<u>          0</u>
<b>FUND BALANCES - ENDING</b>	<u>\$       3,666</u>	<u>\$       1,670</u>	<u>\$       (1,996)</u>

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2012**

Exhibit 8-14

	*****SAREPTA LEASE*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 0	\$ 115	\$ 115
<b>Total revenues</b>	<u>0</u>	<u>115</u>	<u>115</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
Business services	0	0	0
<b>Total expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	0	115	115
<b>FUND BALANCES - BEGINNING</b>	<u>44,106</u>	<u>44,106</u>	<u>0</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 44,106</u>	<u>\$ 44,221</u>	<u>\$ 115</u>

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2012**

Exhibit 6-15

	*****SPRINGHILL DISTRICT MAINTENANCE*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 245,711	\$ 238,206	\$ (7,505)
Interest earnings	896	896	0
	<u>246,607</u>	<u>239,102</u>	<u>(7,505)</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
General administration	9,010	9,324	(314)
Plant services	87,688	121,886	(34,198)
	<u>96,698</u>	<u>131,210</u>	<u>(34,512)</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>149,909</u>	<u>107,892</u>	<u>(42,017)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers out	(2,774)	(72,941)	(70,167)
	<u>(2,774)</u>	<u>(72,941)</u>	<u>(70,167)</u>
<b>Net Change in Fund Balances</b>	147,135	34,951	(112,184)
<b>FUND BALANCES - BEGINNING</b>	<u>343,606</u>	<u>343,606</u>	<u>0</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 490,741</u>	<u>\$ 378,557</u>	<u>\$ (112,184)</u>

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUND**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2012**

Exhibit 6-16

	*****EDUCATION JOBS*****		
	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Federal sources	\$ 30,104	\$ 30,104	\$ 0
Total revenues	<u>30,104</u>	<u>30,104</u>	<u>0</u>
EXPENDITURES			
Current:			
Support services:			
Instructional staff support	<u>30,104</u>	<u>30,104</u>	<u>0</u>
Total expenditures	<u>30,104</u>	<u>30,104</u>	<u>0</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	0	0	0
FUND BALANCES - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Webster Parish School Board**

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**Webster Parish School Board  
NonMajor Debt Service Funds**

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire lands for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective districts. The School Board has the following debt service funds:

Shongaloo Evergreen Consolidated (District No. 1)

Dubberly Heflin Sibley Consolidated (District No. 3)

Minden (District No. 6)

Doyline (District No. 7)

Cotton Valley (District No. 12)

Sarepta (District No. 35)

Springhill (District No. 8)

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR DEBT SERVICE FUNDS**

**Combining Balance Sheet**

**June 30, 2012**

	<b>SHONGALOO EVERGREEN CONSOLIDATED</b>	<b>DUBBERLY HEFLIN SIBLEY CONSOLIDATED</b>	<b>MINDEN</b>	<b>DOYLINE</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 705,541	\$ 606,431	\$ 898,910	\$ 712,643
Receivables	9	285	1,103	361
<b>TOTAL ASSETS</b>	<b>705,550</b>	<b>606,716</b>	<b>900,013</b>	<b>713,004</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balances:</b>				
Restricted	705,550	606,716	900,013	713,004
<b>Total Fund Balances</b>	<b>705,550</b>	<b>606,716</b>	<b>900,013</b>	<b>713,004</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 705,550</b>	<b>\$ 606,716</b>	<b>\$ 900,013</b>	<b>\$ 713,004</b>

Exhibit 7

<b>COTTON VALLEY</b>	<b>SAREPTA</b>	<b>SPRINGHILL</b>	<b>TOTAL</b>
\$ 597,612	\$ 593,098	\$ 265,405	\$ 4,379,640
0	121	608	2,487
<u>597,612</u>	<u>593,219</u>	<u>266,013</u>	<u>4,382,127</u>
0	0	0	0
0	0	0	0
<u>597,612</u>	<u>593,219</u>	<u>266,013</u>	<u>4,382,127</u>
<u>597,612</u>	<u>593,219</u>	<u>266,013</u>	<u>4,382,127</u>
<u>\$ 597,612</u>	<u>\$ 593,219</u>	<u>\$ 266,013</u>	<u>\$ 4,382,127</u>

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR DEBT SERVICE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2012**

	<b>SHONGALOO EVERGREEN CONSOLIDATED</b>	<b>DUBBERLY HEFLIN SIBLEY CONSOLIDATED</b>	<b>MINDEN</b>	<b>DOYLINE</b>
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 490,559	\$ 667,128	\$ 2,193,277	\$ 589,288
Interest earnings	1,522	1,359	1,599	1,488
<b>Total revenues</b>	<b>492,081</b>	<b>668,487</b>	<b>2,194,876</b>	<b>590,776</b>
<b>EXPENDITURES</b>				
Current:				
Support services:				
General administration	17,382	23,793	79,308	21,416
Debt service:				
Principal retirement	140,000	431,000	1,640,000	0
Interest and charges	161,465	113,945	1,837,569	245,549
<b>Total expenditures</b>	<b>318,847</b>	<b>568,738</b>	<b>3,556,877</b>	<b>266,965</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>173,234</b>	<b>99,749</b>	<b>(1,362,001)</b>	<b>323,811</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	0	7,589	774,788	0
Bond premiums	0	0	360,103	0
Refunding bonds issued	0	0	9,240,000	0
Payment to refunded bond escrow agent	0	0	(9,586,526)	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>7,589</b>	<b>788,365</b>	<b>0</b>
<b>Net Changes in Fund Balances</b>	<b>173,234</b>	<b>107,338</b>	<b>(573,636)</b>	<b>323,811</b>
<b>FUND BALANCES - BEGINNING</b>	<b>532,316</b>	<b>499,378</b>	<b>1,473,649</b>	<b>389,193</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 705,550</b>	<b>\$ 606,716</b>	<b>\$ 900,013</b>	<b>\$ 713,004</b>

Exhibit 8

COTTON VALLEY	SAREPTA	SPRINGHILL	TOTAL
\$ 433,030	\$ 484,725	\$ 1,304,804	\$ 6,162,811
1,365	1,308	639	9,280
<u>434,395</u>	<u>486,033</u>	<u>1,305,443</u>	<u>6,172,091</u>
15,306	17,535	47,373	222,113
220,000	189,000	742,000	3,362,000
<u>78,119</u>	<u>176,355</u>	<u>862,201</u>	<u>3,475,203</u>
<u>313,425</u>	<u>382,890</u>	<u>1,651,574</u>	<u>7,059,316</u>
<u>120,970</u>	<u>103,143</u>	<u>(346,131)</u>	<u>(887,225)</u>
0	11,849	72,941	867,167
0	0	0	380,103
0	0	0	9,240,000
<u>0</u>	<u>0</u>	<u>0</u>	<u>(9,586,526)</u>
<u>0</u>	<u>11,849</u>	<u>72,941</u>	<u>880,744</u>
120,970	114,992	(273,190)	(6,481)
<u>476,642</u>	<u>478,227</u>	<u>539,203</u>	<u>4,388,608</u>
<u>\$ 597,612</u>	<u>\$ 593,219</u>	<u>\$ 266,013</u>	<u>\$ 4,382,127</u>

**Webster Parish School Board**

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**Webster Parish School Board  
NonMajor Capital Project Funds**

**SCHOOL BUILDING FUNDS**

Sarepta  
Shongaloo  
Cotton Valley  
Dubberly Heflin Sibley Consolidated

The school building funds account for financial resources to be used to acquire, construct, or improve facilities within the respective districts.

**MOORE FIRE INSURANCE** The Moore Fire Insurance fund accounts for insurance proceeds from a fire loss at Jerry A. Moore School to be used to acquire, construct, or improve facilities.

**LOCAL GOVERNMENT SUPPORT** The local government support fund accounts for funds received from the Local Government Assistance Program of the state of Louisiana to be used to acquire, construct, or improve facilities.

**CONSOLIDATED #3 LEASE** This fund is a consolidation of the Dubberly and Heflin school building funds.

**OSCB REVENUE BONDS** This fund accounts for the proceeds of the qualified school construction bonds which can be used for construction, rehabilitation or repair of school facilities, including equipping the school facilities to be constructed, rehabilitated, or repaired.

**SPRINGHILL SCHOOL BUILDING** This fund accounts for financial resources to be used to acquire, construct or improve facilities within the Springhill district.

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR CAPITAL PROJECT FUNDS**

**Combining Balance Sheet**

**June 30, 2012**

	<u>SAREPTA</u>	<u>SHONGALOO</u>	<u>COTTON VALLEY</u>	<u>DUBBERLY HEFLIN SIBLEY CONSOLIDATED</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,003,856	\$ 880,152	\$ 19,611	\$ 3,047,489
Receivables	14,744	0	0	0
<b>TOTAL ASSETS</b>	<u>1,018,600</u>	<u>880,152</u>	<u>19,611</u>	<u>3,047,489</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	0	0	0	463,830
<b>Total Liabilities</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>463,830</u>
<b>Fund balances:</b>				
Restricted	1,018,600	880,152	19,611	2,583,659
<b>Total Fund Balances</b>	<u>1,018,600</u>	<u>880,152</u>	<u>19,611</u>	<u>2,583,659</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 1,018,600</u>	<u>\$ 880,152</u>	<u>\$ 19,611</u>	<u>\$ 3,047,489</u>

Exhibit 9

MOORE FIRE INSURANCE	LOCAL GOVERNMENT SUPPORT	CONSOLIDATED #3 LEASE	QSCB REVENUE BONDS	SPRINGHILL SCHOOL BUILDING	TOTAL
\$ 34,168	\$ 57,562	\$ 11,139	\$ 1,610,019	\$ 406,781	\$ 7,070,777
0	0	0	0	0	14,744
<u>34,168</u>	<u>57,562</u>	<u>11,139</u>	<u>1,610,019</u>	<u>406,781</u>	<u>7,085,521</u>
0	0	0	211,975	0	675,805
0	0	0	211,975	0	675,805
<u>34,168</u>	<u>57,562</u>	<u>11,139</u>	<u>1,398,044</u>	<u>406,781</u>	<u>6,409,716</u>
<u>34,168</u>	<u>57,562</u>	<u>11,139</u>	<u>1,398,044</u>	<u>406,781</u>	<u>6,409,716</u>
<u>\$ 34,168</u>	<u>\$ 57,562</u>	<u>\$ 11,139</u>	<u>\$ 1,610,019</u>	<u>\$ 406,781</u>	<u>\$ 7,085,521</u>

**WEBSTER PARISH SCHOOL BOARD**

**NONMAJOR CAPITAL PROJECT FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2012**

	<u>SAREPTA</u>	<u>SHONGALOO</u>	<u>COTTON VALLEY</u>	<u>DUBBERLY HEFLIN SIBLEY CONSOLIDATED</u>
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 318,818	\$ 0	\$ 0	\$ 995,166
Interest earnings	2,223	2,351	61	6,822
Other	14,744	0	0	0
<b>Total revenues</b>	<u>335,785</u>	<u>2,351</u>	<u>61</u>	<u>1,001,988</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	0	29,694	0	0
Support services:				
General administration	12,111	600	0	35,507
School administration	1,162	23,750	3,778	0
Business services	0	0	0	2,942
Plant services	22,193	2,355	1,105	100,181
Capital outlay	48,579	32,078	0	544,181
<b>Total expenditures</b>	<u>84,045</u>	<u>88,477</u>	<u>4,883</u>	<u>682,811</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>251,740</u>	<u>(86,126)</u>	<u>(4,822)</u>	<u>319,177</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	<u>(11,849)</u>	<u>0</u>	<u>0</u>	<u>(7,589)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(11,849)</u>	<u>0</u>	<u>0</u>	<u>(7,589)</u>
<b>Net Changes in Fund Balances</b>	239,891	(86,126)	(4,822)	311,588
<b>FUND BALANCES - BEGINNING</b>	<u>778,709</u>	<u>966,278</u>	<u>24,433</u>	<u>2,272,071</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 1,018,600</u>	<u>\$ 880,152</u>	<u>\$ 19,611</u>	<u>\$ 2,583,659</u>

Exhibit 10

MOORE FIRE INSURANCE	LOCAL GOVERNMENT SUPPORT	CONSOLIDATED #3 LEASE	QSCB REVENUE BONDS	SPRINGHILL SCHOOL BUILDING	TOTAL
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,313,984
88	150	2,229	9,405	1,163	24,492
0	0	0	0	0	14,744
88	150	2,229	9,405	1,163	1,353,220
0	0	0	0	0	29,694
0	0	0	11,725	0	59,943
0	0	0	0	0	28,690
0	0	0	5,951	0	8,893
0	0	0	1,736	0	127,570
0	0	0	3,120,826	0	3,745,664
0	0	0	3,140,238	0	4,000,454
88	150	2,229	(3,130,833)	1,163	(2,647,234)
0	0	0	0	(41,595)	(61,033)
0	0	0	0	(41,595)	(61,033)
88	150	2,229	(3,130,833)	(40,432)	(2,708,267)
34,080	57,412	8,910	4,528,877	447,213	9,117,983
\$ 34,168	\$ 57,562	\$ 11,139	\$ 1,398,044	\$ 406,781	\$ 6,409,716

**Webster Parish School Board  
Agency Fund**

**SCHOOL ACTIVITIES FUND** The activities of the various individual school accounts are accounted for in the school activities fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

**WEBSTER PARISH SCHOOL BOARD**

**SCHOOL ACTIVITIES AGENCY FUND  
Statement of Changes in Assets and Liabilities  
For the Year Ended June 30, 2012**

**Exhibit 11**

	<b>Balance, Beginning</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance, Ending</b>
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 546,043</u>	<u>\$ 2,704,018</u>	<u>\$ 2,780,758</u>	<u>\$ 469,303</u>
Total Assets	<u>546,043</u>	<u>2,704,018</u>	<u>2,780,758</u>	<u>469,303</u>
<b>LIABILITIES</b>				
Deposits due others	<u>546,043</u>	<u>2,704,018</u>	<u>2,780,758</u>	<u>469,303</u>
Total Liabilities	<u>\$ 546,043</u>	<u>\$ 2,704,018</u>	<u>\$ 2,780,758</u>	<u>\$ 469,303</u>

**WEBSTER PARISH SCHOOL BOARD**

**SCHOOL ACTIVITIES AGENCY FUND  
Schedule of Changes in Deposits Due Others  
For the Year Ended June 30, 2012**

Exhibit 12

<u>School</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Brown Upper School	\$ 11,512	\$ 98,144	\$ 83,225	\$ 26,431
Browning Elementary	26,974	70,422	73,767	23,629
Central Elementary	7,687	150,529	135,766	22,450
Doyline High School	33,151	192,365	211,517	13,999
Harper Elementary	24,189	141,783	156,244	9,728
Howell Elementary	22,894	0	22,894	0
Jones Elementary	3,865	101,184	89,112	15,937
Lakeside Jr. High School	25,774	194,852	176,035	44,591
Minden High School	44,254	582,694	555,656	71,292
Alternative School	6,557	0	1,338	5,219
North Webster High School	38,595	554,380	581,028	11,947
North Webster Junior High School	77,525	219,437	266,194	30,768
North Webster Lower School	61,682	44,131	48,062	57,751
North Webster Upper School	7,295	78,032	68,678	16,649
Phillips Middle School	19,164	43,081	42,012	20,233
Richardson Elementary	30,231	62,162	75,888	16,505
Stewart Elementary School	409	0	409	0
Union Elementary School	10,723	0	10,723	0
Webster Jr. High School	93,562	170,822	182,210	82,174
<b>Total</b>	<b>\$ 546,043</b>	<b>\$ 2,704,018</b>	<b>\$ 2,780,758</b>	<b>\$ 469,303</b>

**Webster Parish School Board**

**Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 2012**

**Exhibit 13**

The schedule of compensation paid School Board members is in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$600 per month and the President receives \$700 per month.

<u>Board Member</u>	<u>Amount</u>
Johnnye Kennon, President	\$ 8,400
Charles Strong, Vice-President	7,200
Brandon Edens	7,200
Malachi Ridgel	7,200
Ronnie Broughton	7,200
Bruce Williams	7,200
Ouida Garner	7,200
Robert Holloway	7,200
Linda Kinsey	7,200
Frankie Mitchell	7,200
Jerry Lott	7,200
Penny Long	<u>7,200</u>
Total	<u>\$87,600</u>

**Webster Parish School Board**

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# STATISTICAL SECTION

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Statistical Section  
Contents**

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**Webster Parish School Board  
Statistical Section  
Contents**

	<u>Table Number</u>	<u>Page Number</u>
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These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.		
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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

Net Assets by Component  
Fiscal Years Ended June 30, 2003 through June 30, 2012  
(Accrual Basis of Accounting)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b>Governmental Activities</b>										
Invested in capital assets, net of related debt	\$ 7,464,307	\$ 9,070,928	\$ 9,643,463	\$ 11,591,260	\$ 14,792,594	\$ 18,637,465	\$ 23,493,132	\$ 25,437,330	\$ 15,209,054	\$ 15,817,694
Restricted	6,962,187	5,713,173	6,641,509	10,746,761	13,007,527	13,857,740	12,986,009	14,236,090	22,962,812	24,814,922
Unrestricted	3,147,957	2,686,277	2,805,583	4,464,090	6,376,078	6,832,584	1,867,685	(4,735,317)	(11,576,112)	(15,849,138)
<b>Total governmental activities net assets</b>	<b>\$ 17,574,451</b>	<b>\$ 17,470,378</b>	<b>\$ 19,090,555</b>	<b>\$ 26,802,111</b>	<b>\$ 34,176,199</b>	<b>\$ 39,327,789</b>	<b>\$ 38,346,826</b>	<b>\$ 34,938,103</b>	<b>\$ 26,595,754</b>	<b>\$ 24,783,478</b>

Source: Comprehensive Annual Financial Report

Table 2

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

**Changes in Net Assets**  
Fiscal Years Ended June 30, 2003 through June 30, 2012  
(Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Expenses</b>										
<b>Instruction:</b>										
Regular programs	\$ 20,424,663	\$ 20,865,753	\$ 21,945,173	\$ 21,440,973	\$ 22,945,288	\$ 24,985,577	\$ 29,368,611	\$ 28,614,311	\$ 28,344,280	\$ 26,986,177
Special programs	8,749,045	9,705,516	10,875,122	10,825,734	11,296,685	12,246,713	14,776,186	15,211,543	15,264,827	13,033,335
Other instructional programs	3,088,210	3,223,035	2,951,660	3,192,850	3,268,700	4,000,677	4,809,972	3,992,660	3,378,934	3,193,725
<b>Support services:</b>										
Pupil support services	1,610,840	1,653,435	1,805,008	1,875,735	1,884,189	2,352,528	2,901,248	2,940,142	3,271,866	3,034,383
Instructional staff support	2,269,209	2,517,331	2,676,416	2,862,933	2,953,147	3,395,453	3,470,480	3,545,520	3,377,665	3,351,315
General administration	1,666,009	561,504	995,644	1,110,872	947,602	1,031,785	1,684,178	1,450,474	1,177,405	1,236,676
School administration	2,898,602	2,991,845	3,080,476	3,089,322	3,156,698	4,006,902	4,331,926	4,596,677	4,068,993	4,017,945
Business services	384,067	428,471	441,311	462,032	544,086	586,032	634,414	657,644	590,054	758,300
Plant services	3,915,181	4,341,673	4,028,843	4,626,640	4,590,716	4,906,841	5,763,973	5,828,058	6,509,653	5,858,352
Student transportation services	2,683,426	2,944,865	3,093,957	3,200,342	3,298,469	4,191,743	4,328,344	3,710,391	3,889,295	3,953,923
Central services	120,008	127,663	126,710	187,165	214,839	232,097	221,225	308,871	267,280	255,647
Food services	3,942,151	4,253,738	4,357,089	4,364,915	4,495,121	4,979,037	5,473,891	6,179,790	5,069,107	5,489,517
Community services	24,375	115,836	116,803	17,374	6,375	104,862	12,700	102,092	31,238	20,000
Interest on long-term debt	892,961	1,204,630	2,172,470	1,302,327	3,267,724	3,186,407	3,630,544	3,323,026	3,214,862	3,308,755
Unallocated depreciation (excludes direct depreciation expense)	0	0	0	0	0	0	0	0	0	0
<b>Total expenses</b>	<u>52,668,747</u>	<u>54,935,295</u>	<u>58,666,682</u>	<u>58,559,214</u>	<u>62,869,639</u>	<u>70,206,654</u>	<u>81,407,692</u>	<u>80,461,199</u>	<u>78,455,459</u>	<u>74,498,050</u>
<b>Program Revenues</b>										
<b>Charges for services:</b>										
Food Service Operations	770,334	765,835	700,072	875,934	850,660	836,244	830,991	731,941	744,095	727,913
Operating Grants and Contributions	8,550,537	9,300,924	9,495,666	10,341,112	9,158,932	10,091,785	11,792,682	12,568,814	10,631,012	9,199,815
<b>Total program revenues</b>	<u>9,320,871</u>	<u>10,066,759</u>	<u>10,195,738</u>	<u>11,217,046</u>	<u>10,009,592</u>	<u>10,928,029</u>	<u>12,623,673</u>	<u>13,300,755</u>	<u>11,375,107</u>	<u>9,927,728</u>
<b>Net (Expense) / Revenue</b>	<u>(43,347,876)</u>	<u>(44,868,536)</u>	<u>(48,470,944)</u>	<u>(47,342,168)</u>	<u>(52,860,047)</u>	<u>(59,278,625)</u>	<u>(68,784,019)</u>	<u>(67,160,444)</u>	<u>(67,080,352)</u>	<u>(64,570,322)</u>
<b>General Revenues and Other Changes in Net Assets</b>										
<b>Taxes</b>										
Property taxes levied for general purposes	2,890,649	2,911,835	3,080,605	3,091,767	3,179,231	3,401,013	4,028,313	4,418,544	4,689,191	4,926,975
Property taxes levied for debt services	1,752,261	1,720,379	3,717,073	5,200,747	5,003,581	5,097,794	6,008,704	6,566,578	6,860,601	6,719,835
Sales taxes	8,775,810	9,482,391	11,886,974	12,328,533	13,659,750	14,066,618	15,277,929	13,864,372	14,308,089	14,520,504
<b>Grants and contributions not restricted to specific programs</b>	<u>28,454,492</u>	<u>29,726,459</u>	<u>30,288,718</u>	<u>31,677,561</u>	<u>34,494,319</u>	<u>39,299,499</u>	<u>40,313,904</u>	<u>38,238,972</u>	<u>38,104,927</u>	<u>35,913,584</u>
<b>Interest and investment earnings</b>	<u>337,317</u>	<u>254,870</u>	<u>749,243</u>	<u>2,232,314</u>	<u>3,411,724</u>	<u>2,118,038</u>	<u>584,306</u>	<u>155,857</u>	<u>177,762</u>	<u>153,160</u>
<b>Miscellaneous</b>	<u>486,182</u>	<u>668,529</u>	<u>368,508</u>	<u>522,802</u>	<u>485,527</u>	<u>447,253</u>	<u>635,722</u>	<u>507,398</u>	<u>373,683</u>	<u>523,988</u>
<b>Total</b>	<u>42,696,711</u>	<u>44,764,463</u>	<u>50,091,121</u>	<u>55,053,724</u>	<u>60,234,132</u>	<u>64,430,215</u>	<u>66,848,878</u>	<u>63,751,721</u>	<u>64,514,253</u>	<u>62,758,046</u>
<b>Change in Net Assets</b>	<u>\$ (651,165)</u>	<u>\$ (104,073)</u>	<u>\$ 1,620,177</u>	<u>\$ 7,711,556</u>	<u>\$ 7,374,085</u>	<u>\$ 5,151,590</u>	<u>\$ (1,935,141)</u>	<u>\$ (3,408,723)</u>	<u>\$ (2,566,099)</u>	<u>\$ (1,812,276)</u>

Source: Comprehensive Annual Financial Report

WEBSTER PARISH SCHOOL BOARD  
Minden, Louisiana

Fund Balances of Governmental Funds  
Last Ten Fiscal Years  
(Modified Accrual Basis of Accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>General Fund</b>										
Reserved	\$ 520,906	\$ 553,388	\$ 1,026,062	\$ 817,106	\$ 857,723	\$ 884,154	\$ 907,771	\$ 765,002	\$ 0	\$ 0
Unreserved	5,665,933	5,884,132	5,035,302	6,732,336	8,535,160	9,807,333	10,641,857	9,606,958	0	0
Nonspendable		0	0	0	0	0	0	0	233,634	186,479
Restricted		0	0	0	0	0	0	0	940,003	897,151
Committed		0	0	0	0	0	0	0	124,898	124,898
Assigned		0	0	0	0	0	0	0	0	0
Unassigned		0	0	0	0	0	0	0	6,518,458	3,667,295
<b>Total general fund</b>	<u>6,186,839</u>	<u>6,437,520</u>	<u>6,061,364</u>	<u>7,549,442</u>	<u>9,392,883</u>	<u>10,691,487</u>	<u>11,549,628</u>	<u>10,371,960</u>	<u>7,816,993</u>	<u>4,875,823</u>
<b>All Other Governmental Funds</b>										
Reserved	4,178,787	4,427,837	6,036,539	8,112,994	9,358,259	9,758,921	10,860,809	11,122,199	0	0
Unreserved, reported in:										
Special revenue funds	1,204,415	1,470,477	1,739,882	3,298,612	4,743,271	6,702,448	3,967,031	4,820,554	0	0
Capital projects funds	1,457,126	15,029,141	29,894,224	40,832,048	19,075,503	8,701,867	6,466,948	5,856,052	0	0
Nonspendable		0	0	0	0	0	0	0	19,207	50,645
Restricted		0	0	0	0	0	0	0	27,540,707	34,175,783
Committed		0	0	0	0	0	0	0	0	0
Assigned		0	0	0	0	0	0	0	166,114	130,418
Unassigned		0	0	0	0	0	0	0	(137,123)	0
<b>Total all other governmental funds</b>	<u>6,840,328</u>	<u>20,927,455</u>	<u>37,670,645</u>	<u>52,243,654</u>	<u>33,177,033</u>	<u>25,163,236</u>	<u>21,294,788</u>	<u>21,798,805</u>	<u>27,588,905</u>	<u>34,356,846</u>
<b>Grand Total of funds</b>	<u>\$ 13,027,167</u>	<u>\$ 27,364,975</u>	<u>\$ 43,732,009</u>	<u>\$ 59,793,096</u>	<u>\$ 42,569,916</u>	<u>\$ 35,854,723</u>	<u>\$ 32,844,416</u>	<u>\$ 32,170,765</u>	<u>\$ 35,405,898</u>	<u>\$ 39,232,669</u>

Source: Comprehensive Annual Financial

(1) GASB Statement No. 54 was implemented for the year ended June 30, 2011

(2) The reserved fund balance in the General Fund and all other governmental funds in prior years before the implementation of GASB 54 are reported as restricted after GASB 54.

Table 4

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis of Accounting)**

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Revenues</b>										
Ad valorem taxes	\$ 4,642,910	\$ 4,632,214	\$ 6,797,678	\$ 8,292,514	\$ 8,182,812	\$ 8,498,807	\$ 10,037,017	\$ 10,985,122	\$ 11,549,792	\$ 11,646,810
Sales & use taxes	8,775,810	9,482,391	11,886,974	12,328,533	13,659,750	14,066,618	15,277,929	13,864,372	14,308,089	14,520,504
Investment Earning	330,788	178,783	633,971	2,197,429	3,411,724	2,118,038	584,306	155,857	177,762	153,160
Food services	770,334	765,835	700,072	875,934	850,660	836,244	830,991	731,941	744,095	727,913
Other Revenues	514,444	746,975	593,139	557,687	485,527	598,008	669,770	479,274	473,355	550,899
Total revenues from local sources	15,034,286	15,806,198	20,611,834	24,252,097	26,590,473	26,117,715	27,400,013	26,216,566	27,253,093	27,599,286
Revenue from state sources:										
Equalization	28,205,556	29,357,356	29,895,587	31,307,646	34,170,410	38,960,136	39,990,263	37,921,904	36,131,502	35,573,826
Other	1,676,140	2,007,653	1,369,450	2,246,731	1,649,558	2,720,459	3,447,973	1,692,723	994,789	770,770
Total revenue from state sources	29,881,696	31,365,009	31,265,037	33,554,377	35,819,968	41,680,595	43,438,236	39,614,627	37,126,291	36,344,596
Revenue from federal sources										
	7,123,333	7,662,374	8,519,347	8,464,296	7,833,283	7,710,689	8,668,350	11,193,159	11,609,648	8,768,803
Total Revenues	52,039,315	54,833,581	60,396,218	66,270,770	70,243,724	75,508,999	79,506,599	77,024,352	75,989,032	72,712,685
<b>Expenditures:</b>										
<b>Current:</b>										
Instruction services	30,526,995	32,070,974	34,615,776	34,189,523	36,415,007	39,742,625	43,156,576	42,720,748	43,552,599	39,766,023
Pupil support services	1,609,059	1,652,192	1,804,072	1,875,283	1,883,841	2,338,472	2,472,633	2,414,442	3,035,981	2,767,092
Instructional staff support	2,259,853	2,494,742	2,640,441	2,814,761	2,900,757	3,269,898	3,347,429	3,090,800	3,140,302	3,175,897
General administration	1,666,009	561,604	995,644	1,110,872	947,602	1,031,785	1,133,213	1,239,943	1,112,521	1,168,072
School administration	2,855,148	2,944,836	3,033,414	3,043,825	3,113,153	3,988,887	3,973,818	4,203,747	3,792,335	3,714,538
Business services	379,935	424,352	438,020	457,874	537,782	569,854	559,662	596,089	551,961	715,193
Plant services	3,892,402	4,318,011	4,008,452	4,596,492	4,591,226	4,870,026	5,752,454	5,511,301	6,157,156	5,498,924
Student transportation services	2,462,722	2,708,850	2,850,847	2,966,770	3,063,795	3,630,726	3,768,449	3,400,904	3,644,291	3,688,254
Central services	120,008	127,652	126,575	186,688	214,124	232,097	202,330	291,143	262,974	250,240
Food services	3,797,295	4,094,798	4,194,874	4,209,936	4,345,494	4,770,591	5,061,828	5,177,154	4,761,280	5,157,674
Community services	10,124	103,125	112,414	17,374	6,375	104,862	12,700	102,092	31,238	20,000
Capital Outlay	3,449,610	2,007,078	5,089,149	9,466,314	25,460,164	29,968,296	7,034,251	6,842,063	1,030,037	6,423,947
<b>Debt service:</b>										
Principal	1,225,000	1,245,000	1,255,000	1,760,000	2,362,000	2,589,000	2,651,000	3,084,000	3,457,000	3,262,000
Interest	844,188	742,559	1,364,506	2,143,971	2,990,587	3,137,073	3,390,571	3,375,030	3,325,683	3,475,203
Total Expenditures	55,098,348	55,495,773	62,529,184	68,839,683	88,831,907	100,244,192	82,516,914	82,049,456	77,855,358	79,183,057
Excess of revenues over (under) expenditures	(3,059,033)	(662,192)	(2,132,966)	(2,568,913)	#####	(24,735,193)	(3,010,315)	(5,025,104)	(1,866,326)	(6,470,372)
<b>Other Financing Sources (Uses)</b>										
Insurance proceeds	0	0	0	0	0	0	0	43,945	0	0
Payments to escrow agent	(1,660,000)	0	0	0	0	0	0	0	(2,545,000)	(9,586,526)
Transfers in	1,528,100	1,844,698	2,770,369	3,359,792	3,310,323	3,781,704	5,951,272	2,811,641	6,029,897	2,922,267
Transfers out	(1,528,100)	(1,844,698)	(2,770,369)	(3,359,792)	(3,310,323)	(3,781,704)	(5,951,272)	(2,811,641)	(6,029,897)	(2,922,267)
Bond premium	0	0	0	0	0	0	0	0	0	643,669
Proceeds from borrowing	1,665,000	15,000,000	18,500,000	18,630,000	1,365,000	18,020,000	0	3,500,000	5,635,000	19,240,000
Total other financing sources (uses)	5,000	15,000,000	18,500,000	18,630,000	1,365,000	18,020,000	0	3,543,945	3,090,000	10,297,143
Net change in fund balances	\$ (3,054,033)	\$ 14,337,808	\$ 16,367,034	\$ 16,061,087	\$ #####	\$ (6,715,193)	\$ (3,010,315)	\$ (1,481,159)	\$ 1,223,674	\$ 3,826,771
Debt service as a percentage of noncapital expenditures	4.0%	3.7%	4.6%	6.6%	8.4%	8.1%	8.0%	8.6%	8.8%	9.4%

Source: Comprehensive Annual Financial Report

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Personal Property	Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property						
2003	\$ 60,576,045	\$ 56,671,900	\$ 46,773,080	\$ 43,406,130	\$ 120,614,895	63.40	\$ 1,239,575,464	13.23%
2004	61,997,670	55,137,690	46,770,160	44,177,020	119,728,500	63.40	1,249,673,007	13.12%
2005	64,003,800	56,830,110	46,971,030	44,500,090	123,304,850	63.40	1,282,276,240	13.09%
2006	78,208,440	61,157,460	50,724,350	47,346,280	142,743,970	56.43	1,478,464,307	12.86%
2007	79,467,970	66,376,290	53,339,510	48,382,135	150,801,635	48.66	1,545,773,433	12.89%
2008	83,671,800	69,163,630	57,591,370	49,643,205	160,783,595	48.66	1,639,498,560	12.83%
2009	88,008,650	135,579,480	18,790,680	50,542,439	191,836,371	47.37	1,859,112,420	13.04%
2010	91,603,050	104,981,890	68,913,500	51,541,028	213,957,412	47.88	1,891,563,767	14.04%
2011	93,665,250	113,615,660	72,935,360	52,209,019	228,007,251	48.25	1,985,831,673	14.11%
2012	95,626,040	122,659,500	68,655,630	52,467,769	234,473,401	48.25	2,048,612,920	14.01%

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Source: Webster Parish Tax Assessor Agency

## Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
  - 10% land
  - 10% residential improvements
  - 15% industrial improvements
  - 15% machinery
  - 15% commercial improvements
  - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.
- (4) Total direct tax rate includes only operating millages.

Table 6

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

**Overlapping Governments**  
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate			Overlapping Rates		Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Total School Millage	Webster Parish Police Jury	City of Minden	
2003	63.40	232.10	295.50	24.51	8.45	328.46
2004	63.40	212.30	275.70	24.51	8.45	308.66
2005	63.40	212.20	275.60	24.51	8.45	308.56
2006	56.43	183.20	239.63	28.35	8.20	276.18
2007	48.66	216.50	265.16	28.47	5.97	299.60
2008	48.66	171.70	220.36	28.38	5.83	254.57
2009	47.37	252.00	299.37	28.59	5.83	333.79
2010	47.88	237.00	284.88	28.44	5.83	319.15
2011	48.25	225.00	273.25	28.44	5.83	307.52
2012	48.25	215.00	263.25	28.44	5.83	297.52

Source: Webster Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Webster Parish. Not all overlapping rates apply to all property owners.
- (4) The operating millage includes district maintenance taxes.

Table 7

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

Principal Property Taxpayers  
June 30, 2012 and Nine Years Ago

Taxpayer	Fiscal Year 2012			Fiscal Year 2003		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
GULF PIPELINE CROSSING	\$ 8,242,460	1	3.61 %			
MIDCONTINENT EXPRESS	8,261,020	2	3.62			
DCP MIDSTREAM	8,827,540	3	3.87			
ENTERGY LOUISIANA LLC	7,122,480	4	3.12	\$ 4,485,730	3	3.75 %
SUMMIT OILFIELD SERVICES	5,089,750	5	2.23			
CENTERPOINT ENERGY GAS	4,280,750	6	1.88			
CALUMET LUBRICANTS CO	4,356,300	7	1.91	2,436,120	9	2.03
CONOCOPHILLIPS CO	3,497,690	8	1.53			
REGENCY INTRASTATE	3,385,700	9	1.48			
FIBREBOND CORP	3,381,200	10	1.48	10,230,580	1	8.54
INTERNATIONAL PAPER CO.				9,613,330	2	8.03
INTERNATIONAL PAPER CO.				4,294,499	4	3.59
REGIONS BANK				2,750,150	7	2.30
XTO Energy				4,008,870	5	3.35
EL PASO PRODUCTION CO				3,170,390	6	2.65
BELL SOUTH TELECOMMUNICATIONS				2,722,230	8	2.27
DUKEENERGY FIELD SERVICES INC.				2,074,420	10	1.73
<b>Totals</b>	<b>\$ 56,444,890</b>		<b>24.76 %</b>	<b>\$ 45,786,319</b>		<b>37.91 %</b>

Source: Webster Parish Tax Assessor Agency

Table 8

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

**Property Tax Levies and Collections**  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2003	\$ 4,678,077	\$ 4,621,179	98.78%	\$ 21,669	\$ 4,642,848	99.25%
2004	4,644,211	4,610,545	99.28%	8,595	4,619,140	99.46%
2005	6,784,745	6,656,023	98.10%	155	6,656,178	98.11%
2006	8,348,854	8,292,514	99.33%	1,420	8,293,934	99.34%
2007	8,142,372	8,014,536	98.43%	356	8,014,892	98.43%
2008	8,235,480	8,153,125	99.00%	776	8,153,901	99.01%
2009	10,426,226	9,837,559	94.35%	930	9,838,489	94.36%
2010	10,888,416	10,749,834	98.73%	5,168	10,749,834	98.73%
2011	11,388,985	11,308,730	99.30%	963	11,308,730	99.30%
2012	11,441,527	11,399,427	99.63%	N/A	11,399,427	99.63%

Source: Webster Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

Sales and Use Tax Rates and Collections - All Government:  
Last Ten Calendar Years

Calendar Year	Sales and Use Tax Rates							Tax Collections					
	Parishwide			School District 6	Municipalities		Total Rate	Parishwide			Municipalities		Total Collections
	School Board	Police Jury	Law Enforcement District		Minden	Other		School Board	Police Jury	Sheriff's Office	Minden	Other	
2002	2.00%	0.50%	NA	0.50%	2.00%	11.00%	5.00%	\$ 8,739,628	\$ 2,191,934	\$ 0	\$ 3,847,540	\$ 2,385,112	\$ 17,164,214
2003	2.00%	0.50%	NA	0.50%	2.00%	11.00%	5.00%	8,589,231	2,147,400	0	3,797,018	2,364,137	16,897,786
2004	2.00%	0.50%	NA	0.50%	2.00%	11.00%	5.00%	10,182,100	2,346,376	0	4,266,355	2,507,807	19,302,638
2005	2.00%	0.50%	0.50%	0.50%	2.00%	11.00%	5.50%	12,052,507	2,642,079	1,703,954	5,107,409	2,510,922	24,016,871
2006	2.00%	0.50%	0.50%	0.50%	2.00%	11.00%	5.50%	12,633,807	2,800,871	2,731,883	4,920,795	2,852,640	25,939,996
2007	2.00%	0.50%	0.50%	0.50%	2.00%	11.00%	5.50%	14,604,727	3,273,670	3,275,831	5,275,895	3,092,796	29,522,919
2008	2.00%	0.50%	0.50%	0.50%	2.00%	11.00%	5.50%	14,796,578	3,294,200	3,293,023	5,455,113	3,316,028	30,154,942
2009	2.00%	0.50%	0.50%	0.50%	2.00%	11.00%	5.50%	14,527,789	3,216,883	3,204,465	5,475,942	2,937,858	29,362,937
2010	2.00%	0.50%	0.50%	0.50%	2.00%	11.50%	5.50%	14,053,124	3,115,419	3,104,543	5,388,220	4,317,083	29,978,389
2011	2.00%	0.50%	0.50%	0.50%	2.00%	11.50%	5.50%	14,041,970	3,104,558	3,103,392	5,597,339	3,416,974	29,264,233

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## Notes:

- (1) Information provided by Webster Parish Sales and Use Tax Agency
  - (2) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include the state sales and use tax rate.
  - (3) The Municipalities - Other column includes 1% each for Cotton Valley and Sarepta, 2% for Dixie Inn, 2.5% for Sibley, and 2.5% each for Cullen and Springhill
  - (4) Sales tax collections reported by the Webster Sales and Use Tax Agency are on the cash basis
  - (5) The Law Enforcement District is a new sales and use tax levy of 1/2% effective for 4/1/2005
- N/A - Information is not available.

Table 10

WEBSTER PARISH SCHOOL BOARD  
Minden, Louisiana

Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

<u>Fiscal Year Ended June 30</u>	<u>General Obligation Bonds</u>	<u>QSCB Debt</u>	<u>Revenue Bonds</u>	<u>Total Bonds Outstanding</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2002	\$ 16,610,000	\$ 0	\$ 0	\$ 16,610,000	1.86%	\$ 397
2003	15,390,000	0	0	15,390,000	1.73%	368
2004	29,145,000	0	0	29,145,000	3.18%	704
2005	46,390,000	0	0	46,390,000	4.77%	1,124
2006	63,260,000	0	0	63,260,000	6.10%	1,530
2007	62,263,000	0	0	62,263,000	5.60%	1,508
2008	67,694,000	0	10,000,000	77,694,000	6.54%	1,898
2009	65,413,000	0	9,700,000	75,113,000	6.28%	1,843
2010	63,144,000	3,000,000	9,385,000	75,529,000	5.87%	1,863
2011	60,312,000	5,800,000	9,050,000	75,162,000	5.35%	1,824
2012	68,075,000	5,400,000	8,700,000	82,175,000	6.13%	1,990

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) See the Schedule of Demographic and Economic Statistics (Table 14) for personal income and population data.

**WEBSTER PARISH SCHOOL BOARD  
Minden, Louisiana**

**Ratios of General Bonded Debt Outstanding  
Last Ten Fiscal Years**

<u>Fiscal Year Ended June 30</u>	<u>General Obligation Bonds</u>	<u>Less: Amounts Available in Debt Service Funds</u>	<u>Total</u>	<u>Percentage of Estimated Actual Taxable Value of Property</u>	<u>Per Capita</u>
2002	\$ 16,610,000	\$ 713,388	\$ 15,896,612	1.30%	\$ 379
2003	15,390,000	683,554	14,706,446	1.19%	352
2004	29,145,000	719,966	28,425,034	2.27%	687
2005	46,390,000	2,526,102	43,863,898	3.42%	1,063
2006	63,260,000	4,305,858	58,954,142	3.99%	1,426
2007	62,263,000	4,652,518	57,610,482	3.73%	1,395
2008	67,694,000	4,733,958	62,960,042	3.84%	1,538
2009	65,413,000	4,560,431	60,852,569	3.27%	1,493
2010	63,144,000	4,377,452	58,766,548	3.11%	1,449
2011	60,312,000	4,388,608	55,923,392	2.82%	1,357
2012	68,075,000	4,382,127	63,692,873	3.11%	1,543

Notes:

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (2) General Obligation Bonds column excludes QSCB and revenue bonds.
- (3) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

**Direct and Overlapping Governmental Activities Debt**  
As of June 30, 2011

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<b>Debt repaid with property taxes</b>			
Webster Parish Police Jury	\$ 1,539,000	100.00%	\$ 1,539,000
City of Minden	3,060,000	100.00%	<u>3,060,000</u>
Subtotal, overlapping debt			<u>4,599,000</u>
<b>Webster Parish School Board Direct Debt</b>	<b>82,175,000</b>	<b>100.00%</b>	<u><b>82,175,000</b></u>
<b>Total direct and overlapping debt</b>			<u><b>\$ 86,774,000</b></u>

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Webster Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding includes total bonds outstanding for Table 10.

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

**Legal Debt Margin Information**  
Last Ten Fiscal Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Debt Limit	\$ 82,010,513	\$ 59,864,250	\$ 83,902,470	\$ 95,045,125	\$ 99,591,885	\$ 105,213,400	\$ 121,189,405	\$ 132,749,220	\$ 140,108,135	\$ 143,470,585
Total net debt applicable to limit	<u>14,706,446</u>	<u>28,425,034</u>	<u>48,916,102</u>	<u>58,954,142</u>	<u>57,610,482</u>	<u>72,960,042</u>	<u>60,852,569</u>	<u>58,766,548</u>	<u>55,923,392</u>	<u>63,692,873</u>
Legal debt margin	<u>\$ 67,304,067</u>	<u>\$ 31,439,216</u>	<u>\$ 34,986,368</u>	<u>\$ 36,090,983</u>	<u>\$ 41,981,403</u>	<u>\$ 32,253,358</u>	<u>\$ 60,336,836</u>	<u>\$ 73,982,672</u>	<u>\$ 84,184,743</u>	<u>\$ 79,777,712</u>
Total net debt applicable to the limit as a percentage of debt limit	17.93%	47.48%	58.30%	62.03%	57.85%	69.34%	50.21%	44.27%	39.91%	44.39%

**Legal Debt Margin Calculation**

Assessed value	\$ 234,473,401
Add back: exempt real property	<u>52,467,769</u>
Total assessed value	286,941,170
Debt limit ( 50% of total assessed value)	<u>143,470,585</u>
Debt applicable to limit:	
General Obligation bonds	68,075,000
Less: Amount set aside for repayment of general obligation debt	<u>4,382,127</u>
Total net debt applicable to limit	<u>63,692,873</u>
Legal debt margin	<u>\$ 79,777,712</u>

Source: Comprehensive Annual Financial Report

Notes:

(1) The debt limit is 50% of total assessed value. This percentage is in accordance with Act 103 or 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C).

Table 14

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

**Demographic and Economic Statistics**  
Last Ten Fiscal Years

<u>Fiscal Year Ended June 30</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>School Enrollment</u>	<u>Percentage on Free &amp; Reduced Meals</u>	<u>Unemployment Rate</u>
2003	41,831	\$ 889,550,000	\$ 21,265	7,782	N/A	3.6
2004	41,404	917,156,000	22,151	7,423	N/A	10
2005	41,254	973,286,000	23,593	7,379	N/A	7.3
2006	41,356	1,036,633,000	25,066	7,450	N/A	5.2
2007	41,301	1,112,568,000	26,938	7,227	59.43	5.6
2008	40,924	1,188,503,000	29,042	7,425	62.09	6.3
2009	40,754	1,196,333,670	29,355	6,995	62.79	6.0
2010	40,544	1,286,501,664	31,731	6,901	63.52	7.9
2011	41,207	1,405,694,391	34,113	6,833	61.20	8.8
2012	41,288	1,340,580,072	32,469	6,753	60.60	7.9

## Sources:

- (1) Population data obtained from U. S. Census Bureau.
- (2) School enrollment and free and reduced meals obtained from Louisiana Department of Education.
- (3) Unemployment rate obtained from U. S. Department of Labor.
- (4) Personal Income data obtained from [www.stats.indiana.edu](http://www.stats.indiana.edu).

Table 15

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

**Principal Employers**  
Current Year and 2006 Fiscal Year

	Fiscal Year 2012		Fiscal Year 2006	
	Number of Employees	% of Total Employment	Number of Employees	% of Total Employment
Webster Parish School Board	985	5.03%	1,047	8.13%
Minden Medical Center	515	2.63%	425	3.30%
Kenyan Enterprises Inc.	428	2.19%		
Wal-Mart Super Center - Minden	425	2.17%		
State of Louisiana-Civil service	417	2.13%		
Fleming Subway Restaurants Inc.	358	1.83%		
Springhill Medical Center	232	1.18%		
City of Minden	203	1.04%		
Meadowview Health & Rehab Center	178	0.91%		
Continental Structural Plastics	146	0.71%	120	0.93%
Fibrebond Corporation			550	4.27%
HIS of Minden			225	1.75%
Clement Industries			205	1.59%
Inland Container			137	1.06%
Town and Country Center			130	1.01%
Reynolds Industrial Contractors, Inc.			128	0.99%
Mister Twister			100	0.78%

Source: North Louisiana Economic Development

**Notes:**

- (1) Principal employers information was not available for nine years ago.
- (2) Employment data obtained from U.S. Department of Labor.

Table 16

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

**School Personnel**  
Fiscal Years Ended June 30, 2003 Through June 30, 2012

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b>Teachers</b>										
Less than a Bachelor's degree	0	0	0	0	0	0	1	1	1	1
Bachelor	332	326	316	301	310	311	303	310	298	273
Master	102	97	104	97	94	100	105	107	96	93
Master +30	69	69	76	76	62	61	61	59	58	49
Specialist in Education	3	3	3	3	3	3	4	5	3	4
Ph.D or Ed.D	1	1	1	1	1	2	1	1	1	2
Total	<u>507</u>	<u>496</u>	<u>500</u>	<u>478</u>	<u>470</u>	<u>477</u>	<u>475</u>	<u>483</u>	<u>457</u>	<u>422</u>
<b>Principals &amp; Assistants</b>										
Bachelor	0	0	0	0	0	0	0	0	0	0
Master	4	5	6	6	6	5	6	5	6	6
Master +30	21	20	18	17	17	17	17	18	20	18
Specialist in Education	1	1	1	1	1	1	1	1	0	0
Ph.D or Ed.D	0	0	0	0	0	0	0	0	0	0
Total	<u>26</u>	<u>26</u>	<u>25</u>	<u>24</u>	<u>24</u>	<u>23</u>	<u>24</u>	<u>24</u>	<u>26</u>	<u>24</u>

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.

Note: This table only includes teachers, principals and assistant principals of the School Board

**WEBSTER PARISH SCHOOL BOARD**  
**Minden, Louisiana**

**School Building Information**  
**June 30, 2012**

<u>Instructional Sites</u>	<u>Date Constructed</u>	<u>Enrollment</u>	<u>Grades Taught</u>
<b>High Schools:</b>			
Doyline	1973	548	6-12
Lakeside	2001	443	7-12
Minden	1953	885	8-12
North Webster High	1958	516	9-12
<b>Middle Schools:</b>			
Webster Junior High	1961	466	7-8
North Webster Jr. High	1926	486	6-8
<b>Elementary Schools:</b>			
Brown	1951	309	5-6
Browning	1964	378	Pre K-2
Central	1967	575	Pre K-6
E. S. Richardson	1964	497	K-5
J. A. Phillips	1972	361	Pre K-6
J. E. Harper	1975	464	K-5
J. L. Jones	1961	407	Pre K-5
North Webster Upper Elementary	1976	199	3-5
North Webster Lower Elementary	1962	219	K-2
<b>Total</b>		<b>6,753</b>	

Sources:

- (1) Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.
- (2) Webster Parish School Board

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

**Operating Statistics**  
For the Fiscal Years Ended June 30, 2003 through June 30, 2012

<u>Fiscal Year Ended June 30</u>	<u>Expenses</u>	<u>Enrollment</u>	<u>Cost Per Pupil</u>	<u>Percentage Change</u>	<u>Teaching Staff</u>	<u>Pupil/ Teacher Ratio</u>
2003	\$ 52,668,747	7,782	\$ 6,768	4.04%	507	15.35
2004	54,935,295	7,423	7,401	9.35%	496	14.97
2005	58,666,682	7,379	7,950	7.43%	500	14.76
2006	58,559,214	7,450	7,860	-1.13%	478	15.59
2007	62,869,639	7,227	8,699	10.67%	470	15.38
2008	70,206,654	7,425	9,455	8.69%	477	15.57
2009	81,407,692	6,995	11,638	23.08%	475	14.73
2010	80,461,199	6,901	11,659	0.18%	483	14.29
2011	78,455,459	6,833	11,482	-1.52%	457	14.95
2012	74,498,050	6,753	11,032	-3.92%	422	16.00

## Notes:

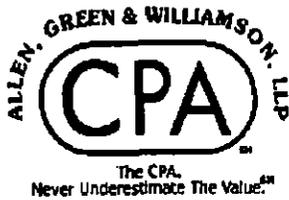
- (1) This information is presented for 2002 and thereafter because the teaching staff information is extracted from the agreed upon procedures report on performance and statistical data which is available only for the fiscal years ended June 30, 2002 through 2011.
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Assets.
- (3) Enrollment is extracted from Table 14, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 16, School Personnel.

**Webster Parish School Board  
Minden, Louisiana**

**Single Audit Report  
and Other Information  
For the Year Ended June 30, 2012**

**Webster Parish School Board  
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# ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2441 Tower Drive

Monroe, LA 71201

Telephone: (318) 388-4422

Fax: (318) 388-4664

Toll-free: (888) 741-0205

[www.allengreencpa.com](http://www.allengreencpa.com)

Tim Green, CPA  
Margie Williamson, CPA  
Amy Tynes, CPA

Aimee Buchanan, CPA  
Rachel Davis, CPA  
Jaime Esswein, CPA  
Brian McBride, CPA  
Shonda McCoy, CPA  
Jannicia Mercer, CPA  
Cindy Thomason, CPA

Eren L. Allen, CPA  
(Retired) 1963 - 2000

## **Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards**

### **Board Members**

Webster Parish School Board  
Minden, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Webster Parish School Board as of and for the year ended June 30, 2012, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated January 9, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### **Internal Control Over Financial Reporting**

Management of the Webster Parish School Board is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified two deficiencies in internal control over financial reporting that we consider to be material weaknesses and another deficiency that we consider to be a significant deficiency.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Board's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as 12-F1 and 12-F2 to be material weaknesses.

A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as 12-F3 to be a significant deficiency.

**Compliance and Other Matters**

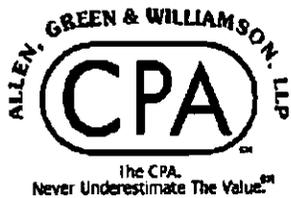
As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under Government Auditing Standards.

The School Board's response to the findings identified in our audit is described in the accompanying Corrective Action Plan for Current Year Findings and Questioned Costs. We did not audit the School Board's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Board, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*  
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
January 9, 2013



# ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2441 Tower Drive

Monroe, LA 71201

Telephone: (318) 388-4422

Fax: (318) 388-4664

Toll-free: (888) 741-0205

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## Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133

### Independent Auditors' Report

Board Members  
Webster Parish School Board  
Minden, Louisiana

#### Compliance

We have audited the compliance of the Webster Parish School Board with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2012. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as 12-F4, 12-F5 and 12-F6.

#### Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over

compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying Schedule of Findings and Questioned Costs as items 12-F4, 12-F5, and 12-F6. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the School Board as of and for the year ended June 30, 2012, and have issued our report thereon dated January 9, 2013, which contained an unqualified opinion on those financial statements. Our audit was conducted for the purpose of forming our opinions on the financial statements that collectively comprise the School Board's financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

The School Board's responses to the findings identified in our audit are described in the accompanying Corrective Action Plan for current year findings and questioned costs. We did not audit the School Board's responses, and accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of the Board, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the office of the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*  
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
January 9, 2013

**Webster Parish School Board**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2012**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass Through Grantor No.	Expenditures	
<b>United States Department of Agriculture</b>				
Passed Through Louisiana Department of Education:				
Child Nutrition Cluster:				
Non-cash awards:				
Food Distribution (Commodities)	10.555	N/A	\$ 217,497	
Cash awards:				
National School Lunch Program	10.555	N/A	1,722,627	
School Breakfast Program	10.553	N/A	<u>572,312</u>	<u>\$ 2,512,436</u>
Total United States Department of Agriculture				<u>2,512,436</u>
<b>United States Department of Education</b>				
Direct Programs:				
Fund for Improvement of Education Grant	84.215E	Q215E100574		257,912
Passed through Louisiana Department of Education:				
Title I Grants to Local Educational Agencies				
Title I - Part A Basic Grant	84.010A	28-12-T1-60	2,318,938	
Title I - School Improvement	84.010A	28-12-TA-60	151,484	
Title I ARRA	84.389A	28-09-A1-60	<u>129,902</u>	2,600,324
Special Education Cluster:				
Grants to States (Part B)	84.027A	28-12-B1-60	1,523,782	
State Grants Part B, ARRA	84.391A	28-09-A1-60	330,718	
Preschool Grants - ARRA	84.392A	28-09-AP-60	5,645	
Preschool Grants	84.173A	28-12-P1-60	<u>30,382</u>	1,890,527
Vocational Education:				
Basic Grants to States	84.048A	28-12-02-60		96,824
Title IV (Safe and Drug Free Schools- State Grant)	84.186A	28-10-70-60		215
Title II (Improving Teacher Quality State Grants)	84.367A	28-12-50-60		533,801
Technology Literacy Challenge	84.318X	28-11-14-60		25,739
Rural Education Achievement Program	84.358B	28-12-RE-60		171,616
Education Jobs Fund - ARRA	84.410A	28-11-EJ-60		30,104
Passed through Louisiana Community and Technical College System:				
Adult Education - State Grant Program	84.002A	28-10-44-60		<u>127,024</u>
Total United States Department of Education				<u>5,734,086</u>
<b>United States Department of Defense</b>				
Direct Programs:				
JROTC	12.609	N/A		57,991
<b>United States Department of Health and Human Services</b>				
Passed Through Louisiana Department of Education:				
Temporary Assistance for Needy Families	93.558	28-12-36-60		408,855
Passed Through Louisiana Department Health and Human Services Office of Addictive Disorders				
Prevention/Reduction of Addictive Disorders	93.UKN	676631		<u>55,435</u>
Total Department of Health and Human Services				<u>464,290</u>
<b>TOTAL FEDERAL AWARDS</b>				<u><u>\$ 8,768,803</u></u>

**Webster Parish School Board**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2012**

**NOTE 1 - GENERAL** The accompanying Schedule of Expenditures of Federal Awards presents the activity of all awards programs of the Webster Parish School Board, Minden, Louisiana. The Webster Parish School Board (the School Board) reporting entity is defined in Note 1 to the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included in the schedule.

**NOTE 2 - BASIS OF ACCOUNTING** The accompanying schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements.

**NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS** Federal awards revenues are reported in the School Board's basic financial statements as follows:

	Federal Sources
Major Funds:	
General Fund	\$ 57,991
Nonmajor Funds:	
Other ESEA Funds	857,116
Special Education	1,890,527
Special Federal Funds	632,703
Title I	2,448,840
School Food Service	2,512,436
Technology Literacy Challenge	25,739
Comprehensive School Reform	313,347
Education Jobs Program	30,104
Total	\$ 8,768,803

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS** Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

**NOTE 5 - MATCHING REVENUES** For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - NONCASH PROGRAMS** The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**Webster Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2012**

**PART I - Summary of the Auditors' Results**

**Financial Statement Audit**

- i. The type of audit report issued was unqualified.
- ii. There were four significant deficiencies required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States of America. The significant deficiencies described as 12-F1 and 12-F2 were considered to be material weaknesses.
- iii. There were no instances of noncompliance considered material, as defined by Government Auditing Standards, to the financial statement.

**Audit of Federal Awards**

- iv. There were three significant deficiencies required to be disclosed by OMB Circular A-133. The significant deficiencies were not considered to be material weaknesses.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed three audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal programs are:
  - Special Education Cluster:
    - CFDA# 10.553                      School Breakfast Program
    - CFDA# 10.555                      National School Lunch Program
    - CFDA# 10.555                      Food Distribution Commodities
  - CFDA# 84.367A                      Title II (Part A) Improving Teacher Quality
  - Title I, Part A Cluster:
    - CFDA# 84.010A                      Title I Grants to Local Education Agencies
    - CFDA# 84.389A                      Title I Grants to Local Education Agencies - ARRA
  - CFDA# 84.215E                      Fund for Improvement of Education Grant
- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular A-133, Section .520(b) was \$300,000.
- ix. The auditee does not qualify as a low-risk auditee under OMB Circular A-133, Section .530.

**Webster Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2012**

**PART II - Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:**

**Reference # and title:**            **12-F1**            **Capital Assets**

**Entity-wide or program/department specific:** This finding is entity wide.

**Criteria or specific requirement:** Good internal controls over capital assets require procedures to be implemented, to ensure additions and deletions are properly recorded on the capital asset listing per the School Board's approved capitalization policy. Proper training and communication of new policies should be provided to those assigned duties of entering data into the capital asset system. Periodic reviews of information entered into the system should be performed to ensure the accuracy of the information. Due care should be taken when calculating the amounts to be included in the construction in progress accounts to ensure accurate and complete information is reported and to ensure that only construction accounts are included in the construction in progress information.

**Condition found:** In the testing of the Construction in Progress for capital assets, we noted differences in the amount of the building costs added and the amount in the construction in progress accounts. These differences are due to the fact that not all costs associated with the capital projects were being included in the construction in progress accounts. Also not all completed construction contracts were added to the depreciation schedule. There were four completed projects that were not added to the depreciation schedule by the School Board. There was also a vehicle that was not added to the depreciation schedule by the School Board.

There were inconsistencies noted in the depreciation of the assets. The depreciation on building improvements ranged from twenty years to forty years. Twenty years would be more of a reasonable useful life for building improvements. The depreciation for some equipment assets was forty five years. Three to five years is a reasonable range for equipment assets. There were some land assets that were being depreciated, even though, land should not be depreciated. It was also noted that there were several items that were marked to be depreciated; however no depreciation was being calculated on them.

**Possible asserted effect (cause and effect):**

**Cause:** Not all construction projects are being accounted for with the construction in progress activity. Also, all capital asset activity is not being properly monitored to ensure that all capital assets are being added to the depreciation schedule. Useful lives for assets are not being applied consistently or reasonably.

**Effect:** The capital assets are not being recorded correctly and controls over capital assets are ineffective.

**Recommendation to prevent future occurrences:** The School Board should implement a system to ensure that all capital assets over the capitalization threshold are accounted for on the depreciation schedule. Reviews of the capital asset additions should be performed to ensure that only those items which are depreciable are included on the schedule and that the items are recorded at the proper amounts. Reviews should be performed for all capital funds to ensure the capture of all construction in progress expenditures and that only construction costs are included in these costs. Also the progress of the construction projects should be properly monitored to help ensure that the projects are added to the depreciation schedule once completed. All assets over the capital threshold should be appropriately designated as depreciable in the capital assets system and useful lives of capital assets should be established consistently for each class of assets.

**Webster Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2012**

**PART II - Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:**

**Reference # and title:**            **12-F2**            **Financial Management**

**Entity-wide or program/department specific:** This finding is entity wide.

**Criteria or specific requirement:** Proper internal controls over financial reporting requires that accounting records contain up-to-date, accurate and complete information to ensure that the financial data can be relied upon to monitor the financial condition of the School Board. Financial records should be reviewed timely to supporting documentation to ensure that the transactions are properly recorded and classified in the accounting records.

**Condition found:**

In testing of cash accounts, the following was noted:

- There were twenty five cash receipts tested for timeliness; thirteen of them were not deposited timely. There were some deposits that were made over a month after the check dates. There were also three deposits that had no documentation as to when the funds were received by the central office. The untimely deposits ranged from being deposited seven to thirteen days after being received.
- The Master Bank reconciliations from March 2012 through June 2012 were tested and all four of the reconciliations were not prepared timely. The reconciliations are also not being dated once completed.
- A material adjustment was made to the Master Bank in order for the account to reconcile; however, no supporting documentation was provided for the purpose of the entry. The adjustment was recorded to clear out an unknown variance in the Master Bank.
- There were five CD's not included on the School Board's listing for student activity funds as well as there were two bank accounts that were not included in the School Board's records.

In testing of accounts payables, the following was noted:

- There were eight invoices for construction work that was performed during the 2011-2012 fiscal year, but were not accrued for the 2011-2012 fiscal year. These invoices not being accrued caused the payables to be materially understated.

In reviewing the payroll liability accounts, the following was noted:

- The credits to the liability accounts and the payments against them do not appear to be zeroing out throughout the year. There were several balances that remained from the prior year. Also there were several accounts with debit balances.

In testing of compensated absences for vacation leave the following was noted:

- In testing of fifteen employees, there were nine that did not agree when recalculating their balances and comparing to the accrued liability.

**Possible asserted effect (cause and effect):**

**Cause:** The auditor was unable to determine the cause.

**Effect:** Internal controls over financial management are weakened.

**Webster Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2012**

**PART II - Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:**

**Recommendation to prevent future occurrences:** Internal controls should be implemented to ensure that bank reconciliations are performed timely, within the following month and that cash receipts are deposited within three business days in order to be considered timely. All receipts should be stamped with a received date to document when the funds were received. Controls should be implemented to ensure that all invoices received within the two months after year-end are properly reviewed to determine if they should be accrued as payables. Also controls should be implemented over payroll liabilities to ensure that payments are being properly applied against liabilities as well as any old balances need to be investigated and cleared.

**Reference # and title:**                **12-F3**                **Disbursements**

**Entity-wide or program/department specific:** This finding is entity wide.

**Criteria or specific requirement:** Proper internal controls over payroll disbursements require that proper documentation should be kept in personnel files to determine existence of employment, proper classifications and salaries of employees based upon experience, education levels, and approved salary schedule.

**Condition found:** In testing of disbursements, the following exceptions were noted:

General – In testing of 28 vendor disbursements, the following exceptions were noted:

- There were two instances of no supporting documentation for the expenditures.

General – In testing of 44 payroll disbursements, the following exceptions were noted:

- One exception noted where the personnel file could not be located for an employee.
- One exception noted where an employee was under paid.

Title I – In testing of 23 vendor disbursements, the following exceptions were noted:

- One exception noted in which no purchase order was completed.
- One exception noted for improper coding to the general ledger.

Child Nutrition – In testing of 17 vendor disbursements, the following exceptions were noted:

- One exception noted in which there was not adequate documentation.
- One exception noted in which the invoice did not have the supervisor's approval reflected.

**Possible asserted effect (cause and effect):**

**Cause:** The auditor was unable to determine the cause.

**Effect:** Internal controls over disbursements are weakened.

**Recommendation to prevent future occurrences:** The School Board should have proper internal controls over vendor disbursements to ensure all documentation (original invoice, purchase order, etc.) is available before payment is made to vendors. All invoices should have the proper approvals before payment to ensure the charge is appropriate and necessary for administration of the agency/program/fund.

**Webster Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2012**

**PART II - Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:**

**Reference # and title:**            **12-F4**            **School Activity Funds**

**Entity-wide or program/department specific:** This finding relates to student activity funds.

**Criteria or specific requirement:** Good internal controls over cash require that receipts of cash are documented using pre-numbered receipts, receipts are written for all cash collections, and deposits of cash are made timely. In addition, when receipts are written based upon collections by another person, the individual receipts within a deposit should have supporting documentation such as admission ticket reconciliation for gate receipts, teacher's log or receipt books for sales of items, or other type of documentation to support the collections of cash. The total deposit and the individual receipts comprising the deposit should be recorded in the cash receipts journal. All funds of the schools should be included for reporting purposes.

**Condition found:** The receipts and disbursements for eleven of the schools within the Webster Parish School Board were tested. A sample of deposits was tested at each location. The sample size ranged from seven to twenty-one deposits. The deposits were tested to determine that there was a validated deposit slip for the deposit, the deposit was made timely, the individual receipts could be traced to the cash receipts journal, and the individual receipts within a deposit could be traced to supporting documentation such as ticket reconciliations, etc. Additionally, disbursements were tested to ensure proper documentation, charges appear necessary reasonable and follow the School Board's policy as well as have a required approvals and signatures. The results of the testing were as follows:

**Receipts:**

Timely deposits:

- Nine schools had 2 to 14 deposits which were not made timely.
- The remaining two schools had no variances.

Traced to cash receipts journal:

- Three schools had 3 to 5 instances where individual receipts or deposit totals could not be traced to the cash receipts journal.
- The remaining eight schools had no variances.

Traced individual receipts to support documentation:

- Six schools had 1 to 6 instances where the individual receipts could not be traced to support documentation.
- The remaining five schools had no variances noted.

**Disbursement:**

Authorized signatures:

- Two schools had 1 to 2 checks that did not have the 2nd required authorized signature.
- The remaining nine schools had no variances.

Evidence of receipt of goods:

- One school had 3 instances in which evidence of receipt of goods could not be determined.
- The remaining ten schools had no variances.

**Webster Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2012**

**PART II - Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America:**

**Supported by proper documentation:**

- Three schools had 1 to 3 instances where the supporting documentation was not adequate.
- The remaining eight schools had no variances noted.

**Timely payment:**

- Two schools had 1 to 2 instances which were not paid timely.
- The remaining nine schools had no variances.

**Charge appears necessary and reasonable:**

- Seven schools had 1 to 4 instances where the disbursement included sales tax or late fees.
- Two schools had 1 to 2 instances where the disbursement was for meals/beverages for faculty.
- One school had an instance where a grant was transferred to another school when the principal transferred rather than remaining with the school that received the grant.
- The remaining four schools had no variances.

**Disbursement was in accordance with policy:**

- Six schools had 2 to 6 instances where the disbursement was not in accordance with School Board policy.
- The remaining five schools had no variances noted.

It was also noted that one school did not complete bank reconciliations in a timely manner nor was this school remitting financial information to the central office in a timely manner.

**Possible asserted effect (cause and effect):**

**Cause:** The auditor was unable to determine the cause.

**Effect:** Documentation for receipts in insufficient.

**Recommendation to prevent future occurrences:** The School Board should take immediate action to establish controls at all schools, monitor these controls, and provide training as needed to ensure that school personnel are aware of the requirements for receipts and disbursements.

**Webster Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2012**

**Part III – Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):**

**Reference # and title:            12-F5            Title I - Comparability**

**Federal program and specific Federal award identification:** This finding relates to Title I Cluster, CFDA# 84.010A and Title I - ARRA program, CFDA# 84.389A from Federal Agency: U. S. Department of Education passed through the Louisiana State Department of Education for award year 2012.

**Criteria or specific requirement:** The Title I program must determine comparability to ensure compliance with Special Reporting requirements. The School Board compares the average number of students with the number of instructional staff as well as the average staff salary for each student for schools that are receiving Title I funds. The schools must establish procedures to comply with the comparability requirements and update their documentation over compliance semi annually.

**Condition found:** In testing of the Comparability that the School Board submitted to the State, it was noted that seven of the Title I schools had not met the comparability requirement. Additionally, in testing a sample of individuals in the underlying data, it was noted that three of individuals included in the comparability calculation were paid from federal funds.

**Possible asserted effect (cause and effect):**

**Cause:** Proper controls not in place over the comparability reporting.

**Effect:** The School Board did not meet all the requirements of comparability for special reporting and special test and provisions.

**Recommendation to prevent future occurrences:** A set of procedures and controls should be established by the Title I department with proper reviews to ensure that the comparability report is properly completed with accurate data before it is submitted.

**Reference # and title:            12-F6            Disbursements**

**Federal program and specific Federal award identification:** This finding relates to Title I Cluster: Title I CFDA# 84.010A and Title I ARRA CFDA# 84.389A for the Federal Award Year 2012 received from Federal Agency: U.S. Department of Education, passed through the Louisiana Department of Education and Child Nutrition Cluster: School Breakfast Program CFDA# 10.553 and National School Lunch Program CFDA# 10.555 for the Federal Award Year 2012 received from Federal Agency: U.S. Department of Agriculture, passed through the Louisiana Department of Education.

**SEE PART II FINDING 12-F3 FOR CONDITION FOUND & RECOMMENDATIONS**

**Webster Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2012**

**Part III – Findings and questioned costs for federal awards which are required to be reported under OMB Circular A-133 Section .510(a):**

**Reference # and title:            12-F7            Cash Management**

**Federal program and specific Federal award identification:** This finding relates to Title I Cluster: Title I CFDA# 84.010A and Title I ARRA CFDA# 84.389A for the Federal Award Year 2012 received from Federal Agency: U.S. Department of Education, passed through the Louisiana Department of Education.

**Criteria or specific requirement:** Federal regulation 2 CFR section 215.22 requires that when a school district is funded on a reimbursement basis, program costs must be paid for by entity funds before reimbursement is requested from the Federal Government.

**Condition found:** In testing of reimbursement requests, it was note that an expense was requested that had not been paid yet. The State informed the School Board that they had unspent funds and that the funds had to be obligated by 9/30/12. It was noted that the vendor back dated the invoice in order to show a date before 9/30/12 as well as the School Board back dated the check before the reimbursement request date.

**Possible asserted effect (cause and effect):**

**Cause:** The School Board was attempting to meet the period of availability compliance requirement.

**Effect:** In meeting the period of availability compliance requirement, it caused the School Board to not be in compliance with the cash management requirement.

**Recommendation to prevent future occurrences:** Internal controls should be implemented to ensure that only expenditures that have already been paid by the School Board are requested for reimbursement.

**Webster Parish School Board**

**OTHER INFORMATION**

**Webster Parish School Board**  
**Summary Schedule of Prior Year Audit Findings**  
**June 30, 2012**

**Reference # and title:**            **11-F1**            **Capital Assets**

**Origination date:** This finding originated in fiscal year ended June 30, 2010.

**Condition:** Good internal controls over capital assets require procedures to be implemented, to ensure additions and deletions are properly recorded on the capital asset listing per the School Board's approved capitalization policy. Proper training and communication of new policies should be provided to those assigned duties of entering data into the capital asset system. Periodic reviews of information entered into the system should be performed to ensure the accuracy of the information. Due care should be taken when calculating the amounts to be included in the construction in progress accounts to ensure accurate and complete information is reported and to ensure that only construction accounts are included in the construction in progress information.

During the testing of the Construction in Progress for capital assets we noted a difference in the amount of the building costs added and the amount in the construction in progress accounts. The difference is due to the fact that not all costs associated with the capital projects were being included in the construction in progress accounts. Material prior period adjustments were made to CIP to correct these differences. There was also a material prior period adjustment made due to retainage payable being double booked. Not all construction contracts were included in the construction in progress records or on the depreciation schedule once completed. Most notably, there were several projects in the QSCB Bond fund which were not accounted for in construction in progress records and they were not added to the depreciation schedule when completed.

**Corrective action planned:** See corrective action plan for current year finding 12-F1.

**Reference # and title:**            **11-F2**            **Financial Management**

**Origination date:** This finding originated in fiscal year ended June 30, 2011.

**Condition:** Good internal controls over cash require that bank reconciliations are accurately reconciled in a timely manner, receipts of cash are adequately documented, and that deposits of cash are made timely.

In testing of cash accounts the following was noted:

- There were twenty five cash receipts tested and twenty four of them were not deposited timely. There were some deposits that were made over a month after the check dates. There was also no documentation as to when the funds were received by the central office. There are no receipt logs prepared or any documentation of when funds are received by the central office other than the check dates.
- There were six bank reconciliations tested and all six were not prepared timely. The reconciliations ranged from being prepared three months to seven months late. The reconciliations are also not being initialed and dated once prepared.
- When testing the balances of the school accounts, there was a \$30,980 difference between the confirmed amounts from the bank and the balance the school board recorded. The \$30,980 was made up of four different certificates of deposit.

**Corrective action planned:** See corrective action plan for current year finding 12-F2.

**Webster Parish School Board**  
**Summary Schedule of Prior Year Audit Findings**  
**June 30, 2012**

**Reference # and title:**        **11-F3**            **School Activity Funds**

**Origination date:** This finding originated in fiscal year ended June 30, 2008.

**Condition:** Good internal controls over cash require that receipts of cash are documented using pre-numbered receipts, receipts are written for all cash collections, and deposits of cash are made timely. In addition, when receipts are written based upon collections by another person, the individual receipts within a deposit should have supporting documentation such as admission ticket reconciliation for gate receipts, teacher's log or receipt books for sales of items, or other type of documentation to support the collections of cash. The total deposit and the individual receipts comprising the deposit should be recorded in the cash receipts journal. All funds of the schools should be included for reporting purposes.

In testing of bank reconciliations, cash receipts and expenditures at Doyline High the following was noted:

- In testing three bank reconciliations, all three were not prepared in a timely manner, there was one instance of the reconciled balance not agreeing to the general ledger balance, and one instance where the reconciliation was inaccurately calculated thus showing a difference.
- In testing of fifteen cash receipts there were thirteen instances of the deposits not being made in a timely manner and one instance of the total receipts not agreeing to the validated deposit.
- In testing of fifteen expenditures there were seven instances of not having the proper approval by a supervisor, one instance where the check was not signed by the principal, two instances of no documentation for expenditures, one instance where the check did not agree to the invoice, and two instances of sales tax being paid.

In testing of bank reconciliations, cash receipts and expenditures at Jones Elementary the following was noted:

- In testing of fifteen expenditures there were two instances of expenditures not having documentation or having the original invoice, and two instances of the documentation not being canceled to help prevent duplicate payment.
- For the cash receipts, there was no way of testing the receipts due to lack of documentation. There were no receipts written by the school for the entire 2010-2011 year.

**Corrective action planned:** See corrective action plan for current year finding 12-F4.

**Reference # and title:**        **11-F4**            **Late Submission of Audit Report to Legislative Auditor**

**Origination date:** This finding originated in fiscal year ended June 30, 2010.

**Condition:** Louisiana Revised Statute 24:513A (5) (a) (i) requires that "...audits shall be completed within six months of the close of the entity's fiscal year." The School Board's audit report should be submitted to the Louisiana Legislative Auditor by December 31<sup>st</sup> each year.

The School Board's audit report for the fiscal year ending June 30, 2012 was not completed within the six month deadline as per Louisiana Revised Statute 24:513A (5) (a) (i). The School Board requested and received approval for a filing extension.

**Corrective action taken:** The School Board's 2012 audit will be submitted timely. This finding is considered cleared.

**Webster Parish School Board**  
**Summary Schedule of Prior Year Audit Findings**  
**June 30, 2012**

**Reference # and title:**            **11-F5**            **Income and Expense Report**

**Origination date:** This finding originated in fiscal year ended June 20, 2011.

**Federal program and specific Federal award identification:** This finding relates to the Child Nutrition Cluster: School Breakfast Program CFDA# 10.553 and National School Lunch Program CFDA# 10.555 for the Federal Award Year 2011 received from Federal Agency: U.S. Department of Agriculture, passed through the Louisiana Department of Education.

**Condition:** At year end the School Board is required to submit the income and expense report to the Louisiana Department of Education for the fiscal year which should reflect amounts per the accounting records of the School Food Service fund based on the LDOE's prescribed object codes and functions.

When testing the Income and Expense Report it was noted that the salary expenses were overstated by \$1,718,645. This was due to the actual general ledger balances being enter into the adjustment field on the report. This caused the total general ledger balances to be added to the balances that were already entered on the report for salaries. The amount that is supposed to be entered into the adjustment field is the amount that would agree the report total to the general ledger.

**Corrective action taken:** Greater emphasis was placed on reviewing the Income and Expense Report for errors. This finding is considered cleared.

**Reference # and title:**            **11-F6**            **Suspension and Debarment**

**Origination date:** This finding originated in fiscal year ended June 30, 2011.

**Federal program and specific Federal award identification:** This finding relates to the Fund for Improvement of Education Grant CFDA #84.215E for the Federal Award Year 2011 received from Federal Agency: U.S. Department of Education.

**Condition:** Federal regulation 2 CFR part 180 requires that entities receiving federal funds must verify that the entity in which it expects to spend \$25,000 or more for goods and services is not suspended or debarred or otherwise excluded from receiving federal funds.

The program does not have controls implemented to verify that entities in which it expects to spend \$25,000 or more for goods or services are not suspended or debarred or otherwise excluded from receiving federal funding for the federal programs listed above. The employees that oversee the program were not aware of the requirement to check for suspension and debarment.

**Corrective action taken:** Greater emphasis was placed on training new employees on all program requirements. This finding is considered cleared.

**Webster Parish School Board  
Summary Schedule of Prior Year Audit Findings  
June 30, 2012**

**Reference # and title:**            **11-F7**            **Performance Reporting**

**Origination date:** This finding originated in fiscal year ended June 30, 2011.

**Federal program and specific Federal award identification:** This finding relates to the Fund for Improvement of Education Grant CFDA #84.215E for the Federal Award Year 2011 received from Federal Agency: U.S. Department of Education.

**Condition:** Good internal controls require that adequate reviews be performed for all reports that are submitted to ensure that the reports are submitted with complete and accurate information.

The School Board hired a third party to prepare their performance report for the grant and the third party prepared the report with inaccurate information. The baseline information, student enrollment, was over stated by a total of 280 students. The information used for LEAP and I-LEAP test results, which should have been based on total number of students who took the tests and total number of students which were above basic master of the subjects was based on percentages of students. There was a noted lack of documentation for information the school board provided to the third party. There was also no review of the report by the School Board before submission of the report.

**Corrective action planned:** Greater emphasis was placed on training new employees on all program requirements. This finding is considered cleared.

**Webster Parish School Board  
Corrective Action Plan for Current Year Findings and Questioned Costs  
For Year Ended June 30, 2012**

**Reference # and title:**            **12-F1**            **Capital Assets**

**Entity-wide or program/department specific:** This finding is entity wide.

**Condition:** Good internal controls over capital assets require procedures to be implemented, to ensure additions and deletions are properly recorded on the capital asset listing per the School Board's approved capitalization policy. Proper training and communication of new policies should be provided to those assigned duties of entering data into the capital asset system. Periodic reviews of information entered into the system should be performed to ensure the accuracy of the information. Due care should be taken when calculating the amounts to be included in the construction in progress accounts to ensure accurate and complete information is reported and to ensure that only construction accounts are included in the construction in progress information.

In the testing of the Construction in Progress for capital assets, we noted differences in the amount of the building costs added and the amount in the construction in progress accounts. These differences are due to the fact that not all costs associated with the capital projects were being included in the construction in progress accounts. Also not all completed construction contracts were added to the depreciation schedule. There were four completed projects that were not added to the depreciation schedule by the School Board. There was also a vehicle that was not added to the depreciation schedule by the School Board.

There were inconsistencies noted in the depreciation of the assets. The depreciation on building improvements ranged from twenty years to forty years. Twenty years would be more of a reasonable useful life for building improvements. The depreciation for some equipment assets was forty five years. Three to five years is a reasonable range for equipment assets. There were some land assets that were being depreciated, even though, land should not be depreciated. It was also noted that there were several items that were marked to be depreciated; however no depreciation was being calculated on them.

**Corrective action planned:** A semi-annual review of all capital assets will be conducted. Past construction in progress errors will be corrected in the capital asset program. We will be utilizing the A/P bookkeeper as well as the federal programs bookkeepers to monitor all capital assets.

**Person responsible for corrective action:**

Crevonne Odom, Business Manager  
P. O. Box 520  
Minden, LA 71058-0520

Telephone: 318-377-7052  
Fax: 318-377-9492

**Anticipated completion date:** Immediately.

**Reference # and title:**            **12-F2**            **Financial Management**

**Entity-wide or program/department specific:** This finding is entity wide.

**Condition:** Proper internal controls over financial reporting requires that accounting records contain up-to-date, accurate and complete information to ensure that the financial data can be relied upon to monitor the financial condition of the School Board. Financial records should be reviewed timely to supporting documentation to ensure that the transactions are properly recorded and classified in the accounting records.

**Webster Parish School Board  
Corrective Action Plan for Current Year Findings and Questioned Costs  
For Year Ended June 30, 2012**

In testing of cash accounts, the following was noted:

- There were twenty five cash receipts tested for timeliness; thirteen of them were not deposited timely. There were some deposits that were made over a month after the check dates. There were also three deposits that had no documentation as to when the funds were received by the central office. The untimely deposits ranged from being deposited seven to thirteen days after being received.
- The Master Bank reconciliations from March 2012 through June 2012 were tested and all four of the reconciliations were not prepared timely. The reconciliations are also not being dated once completed.
- A material adjustment was made to the Master Bank in order for the account to reconcile; however, no supporting documentation was provided for the purpose of the entry. The adjustment was recorded to clear out an unknown variance in the Master Bank.
- There were five CD's not included on the School Board's listing for student activity funds as well as there were two bank accounts that were not included in the School Board's records.

In testing of accounts payables, the following was noted:

- There were eight invoices for construction work that was performed during the 2011-2012 fiscal year, but were not accrued for the 2011-2012 fiscal year. These invoices not being accrued caused the payables to be materially understated.

In reviewing the payroll liability accounts, the following was noted:

- The credits to the liability accounts and the payments against them do not appear to be zeroing out throughout the year. There were several balances that remained from the prior year. Also there were several accounts with debit balances.

In testing of compensated absences for vacation leave the following was noted:

- In testing of fifteen employees, there were nine that did not agree when recalculating their balances and comparing to the accrued liability.

**Corrective action planned:** The Accounting department will stamp all checks with the date received and record all incoming checks in a receipt log. We will also propose a policy to the Board for approval to address the timeline for collecting checks and submitting them to Accounting. As of to date, the bank reconciliation have been prepared in a timely manner. We reassigned some duties and this will help us to address this finding as well as finding 12-F1. The CD's and bank accounts will be included. Payroll liability accounts will be reconciled.

**Person responsible for corrective action:**

Crevonne Odom, Business Manager  
P. O. Box 520  
Minden, LA 71058-0520

Telephone: 318-377-7052  
Fax: 318-377-9492

**Anticipated completion date:** Immediately.

**Reference # and title:**            **12-F3**            **Disbursements**

**Entity-wide or program/department specific:** This finding is entity wide.

**Condition:** Proper internal controls over payroll disbursements require that proper documentation should be kept in personnel files to determine existence of employment, proper classifications and salaries of employees based upon experience, education levels, and approved salary schedule.

**Webster Parish School Board**  
**Corrective Action Plan for Current Year Findings and Questioned Costs**  
**For Year Ended June 30, 2012**

In testing of disbursements, the following exceptions were noted:

General – In testing of 28 vendor disbursements, the following exceptions were noted:

- There were two instances of no supporting documentation for the expenditures.

General – In testing of 44 payroll disbursements, the following exceptions were noted:

- One exception noted where the personnel file could not be located for an employee.
- One exception noted where an employee was under paid.

Title I – In testing of 23 vendor disbursements, the following exceptions were noted:

- One exception noted in which no purchase order was completed.
- One exception noted for improper coding to the general ledger.

Child Nutrition – In testing of 17 vendor disbursements, the following exceptions were noted:

- One exception noted in which there was not adequate documentation.
- Once exception noted in which the invoice did not have the supervisor's approval reflected.

**Corrective action planned:** Greater emphasis will be placed on all areas of disbursements.

**Person responsible for corrective action:**

Crevelle Odom, Business Manager  
P. O. Box 520  
Minden, LA 71058-0520

Telephone: 318-377-7052  
Fax: 318-377-9492

**Anticipated completion date:** Immediately.

**Reference # and title:**

**12-F4**

**Student Activity Funds**

**Entity-wide or program/department specific:** This finding relates to student activity funds.

**Condition:** Good internal controls over cash require that receipts of cash are documented using pre-numbered receipts, receipts are written for all cash collections, and deposits of cash are made timely. In addition, when receipts are written based upon collections by another person, the individual receipts within a deposit should have supporting documentation such as admission ticket reconciliation for gate receipts, teacher's log or receipt books for sales of items, or other type of documentation to support the collections of cash. The total deposit and the individual receipts comprising the deposit should be recorded in the cash receipts journal. All funds of the schools should be included for reporting purposes.

The receipts and disbursements for eleven of the schools within the Webster Parish School Board were tested. A sample of deposits was tested at each location. The sample size ranged from seven to twenty-one deposits. The deposits were tested to determine that there was a validated deposit slip for the deposit, the deposit was made timely, the individual receipts could be traced to the cash receipts journal, and the individual receipts within a deposit could be traced to supporting documentation such as ticket reconciliations, etc. Additionally, disbursements were tested to ensure proper documentation, charges appear necessary reasonable and follow the School Board's policy as well as have a required approvals and signatures. The results of the testing were as follows:

**Webster Parish School Board  
Corrective Action Plan for Current Year Findings and Questioned Costs  
For Year Ended June 30, 2012**

**Receipts:**

**Timely deposits:**

- Nine schools had 2 to 14 deposits which were not made timely.
- The remaining two schools had no variances.

**Traced to cash receipts journal:**

- Three schools had 3 to 5 instances where individual receipts or deposit totals could not be traced to the cash receipts journal.
- The remaining eight schools had no variances.

**Traced individual receipts to support documentation:**

- Six schools had 1 to 6 instances where the individual receipts could not be traced to support documentation.
- The remaining five schools had no variances noted.

**Disbursement:**

**Authorized signatures:**

- Two schools had 1 to 2 checks that did not have the 2nd required authorized signature.
- The remaining nine schools had no variances.

**Evidence of receipt of goods:**

- One school had 3 instances in which evidence of receipt of goods could not be determined.
- The remaining ten schools had no variances.

**Supported by proper documentation:**

- Three schools had 1 to 3 instances where the supporting documentation was not adequate.
- The remaining eight schools had no variances noted.

**Timely payment:**

- Two schools had 1 to 2 instances which were not paid timely.
- The remaining nine schools had no variances.

**Charge appears necessary and reasonable:**

- Seven schools had 1 to 4 instances where the disbursement included sales tax or late fees.
- Two schools had 1 to 2 instances where the disbursement was for meals/beverages for faculty.
- One school had an instance where a grant was transferred to another school when the principal transferred rather than remaining with the school that received the grant.
- The remaining four schools had no variances.

**Disbursement was in accordance with policy:**

- Six schools had 2 to 6 instances where the disbursement was not in accordance with School Board policy.
- The remaining five schools had no variances noted.

It was also noted that one school did not complete bank reconciliations in a timely manner nor was this school remitting financial information to the central office in a timely manner.

**Corrective action planned:** We will have a refresher workshop on the student activity handbook.

**Webster Parish School Board  
Corrective Action Plan for Current Year Findings and Questioned Costs  
For Year Ended June 30, 2012**

**Person responsible for corrective action:**

Crevonne Odom, Business Manager  
P. O. Box 520  
Minden, LA 71058-0520

Telephone: 318-377-7052  
Fax: 318-377-9492

**Anticipated completion date:** August 2013.

**Reference # and title:**

**12-F5**

**Title I - Comparability**

**Federal program and specific Federal award identification:** This finding relates to Title I Cluster, CFDA# 84.010A and Title I - ARRA program, CFDA# 84.389A from Federal Agency: U. S. Department of Education passed through the Louisiana State Department of Education for award year 2012.

**Condition:** The Title I program must determine comparability to ensure compliance with Special Reporting requirements. The School Board compares the average number of students with the number of instructional staff as well as the average staff salary for each student for schools that are receiving Title I funds. The schools must establish procedures to comply with the comparability requirements and update their documentation over compliance semi annually.

In testing of the Comparability that the School Board submitted to the State, it was noted that seven of the Title I schools had not met the comparability requirement. Additionally, in testing a sample of individuals in the underlying data, it was noted that three of individuals included in the comparability calculation were paid from federal funds.

**Corrective action planned:** Greater emphasis will be placed on the preparation of the comparability report.

**Person responsible for corrective action:**

Crevonne Odom, Business Manager  
P. O. Box 520  
Minden, LA 71058-0520

Telephone: 318-377-7052  
Fax: 318-377-9492

**Anticipated completion date:** Immediately.

**Reference # and title:**

**12-F6**

**Disbursements**

**Federal program and specific Federal award identification:** This finding relates to Title I Cluster: Title I CFDA# 84.010A and Title I ARRA CFDA# 84.389A for the Federal Award Year 2012 received from Federal Agency: U.S. Department of Education, passed through the Louisiana Department of Education and Child Nutrition Cluster: School Breakfast Program CFDA# 10.553 and National School Lunch Program CFDA# 10.555 for the Federal Award Year 2012 received from Federal Agency: U.S. Department of Agriculture, passed through the Louisiana Department of Education.

**Condition:** SEE PART II FINDING 12-F3.

**Corrective action planned:** SEE CORRECTIVE ACTION PLANNED AT 12-F3.

**Webster Parish School Board  
Corrective Action Plan for Current Year Findings and Questioned Costs  
For Year Ended June 30, 2012**

**Person responsible for corrective action:**

Crevonne Odom, Business Manager  
P. O. Box 520  
Minden, LA 71058-0520

Telephone: 318-377-7052  
Fax: 318-377-9492

**Anticipated completion date:** Immediately.

**Reference # and title:**            **12-F7**            **Cash Management**

**Federal program and specific Federal award identification:** This finding relates to Title I Cluster: Title I CFDA# 84.010A and Title I ARRA CFDA# 84.389A for the Federal Award Year 2012 received from Federal Agency: U.S. Department of Education, passed through the Louisiana Department of Education.

**Condition:** Federal regulation 2 CFR section 215.22 requires that when a school district is funded on a reimbursement basis, program costs must be paid for by entity funds before reimbursement is requested from the Federal Government.

In testing of reimbursement requests, it was note that an expense was requested that had not been paid yet. The State informed the School Board that they had unspent funds and that the funds had to be obligated by 9/30/12. It was noted that the vendor back dated the invoice in order to show a date before 9/30/12 as well as the School Board back dated the check before the reimbursement request date.

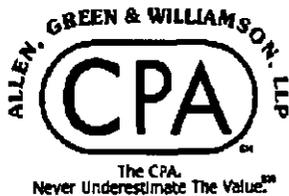
**Corrective action planned:** Greater emphasis will be placed on meeting the cash management requirements.

**Person responsible for corrective action:**

Crevonne Odom, Business Manager  
P. O. Box 520  
Minden, LA 71058-0520

Telephone: 318-377-7052  
Fax: 318-377-9492

**Anticipated completion date:** Immediately.



# ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2441 Tower Drive  
Monroe, LA 71201

Telephone: (318) 388-4422

Fax: (318) 388-4664

Toll-free: (888) 741-0205  
www.allengreencpa.com

Tim Green, CPA  
Margie Williamson, CPA  
Amy Tynes, CPA

Aimee Buchanan, CPA  
Rachel Davis, CPA  
Jaime Esswein, CPA  
Brian McBride, CPA  
Shonda McCoy, CPA  
Jaunicia Mercer, CPA  
Cindy Thomason, CPA

Eric L. Allen, CPA  
(Retired) 1963 - 2000

## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board Members  
Webster Parish School Board  
Minden, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Webster Parish School Board, Minden, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

- I. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,
  - Nonpublic Textbook Revenue, and
  - Nonpublic Transportation Revenue.

**Comment:** One exception was noted as a result of applying agreed upon procedures. One expenditure was improperly classified.

**Management's Response:** Error was an oversight. Greater emphasis will be placed in this area.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

**Comment:** Three exceptions were noted as a result of applying agreed upon procedures in which the total number of full-time teachers per this schedule does not reconcile to the supporting payroll records as of October 1<sup>st</sup>.

**Management's Response:** The payroll deadline for degree changes and certification status is the first part of September. If an employee doesn't submit their update request by the deadline then the degree and certification status isn't changed until the next semester. However, the LA DOE and our personnel department will update these changes at anytime. The payroll deadline is a long time procedure of our parish to reduce the number of errors in an employee's pay. Also see Schedule 4 manager's response.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555)

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

**Comment:** Seven exceptions were noted as a result of applying agreed upon procedures in which the experience level used in schedule 4 does not agree to the individual's personnel file.

**Management's Response:** FY11-12 was the first year of the board approved salary freeze. In order to freeze the salaries, the years of experience field was not updated.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent (FTE) as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of ten classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

**Comment:** Five exceptions were noted as a result of applying agreed upon procedures. During our test of the roll books, it was noted that per the roll books five classes were not properly classified on the schedule.

**Management's Response:** The principals and teachers will take greater care in making sure the roll books reflect the correct information.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.

The Graduation Exit Exam for the 21st Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.

The Iowa Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Webster Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
January 13, 2013

**WEBSTER PARISH SCHOOL BOARD**  
**Minden, Louisiana**

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2012**

	Column A	Column B
<b><u>General Fund Instructional and Equipment Expenditures</u></b>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 19,431,688	
Other Instructional Staff Activities	2,185,563	
Instructional Staff Employee Benefits	9,841,368	
Purchased Professional and Technical Services	415,075	
Instructional Materials and Supplies	803,959	
Instructional Equipment	-	
Total Teacher and Student Interaction Activities	<u>32,677,653</u>	\$ 32,677,653
Other Instructional Activities		66,555
Pupil Support Services	2,386,649	
Less: Equipment for Pupil Support Services	-	
Net Pupil Support Services	<u>2,386,649</u>	2,386,649
Instructional Staff Services	2,096,050	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services	<u>2,096,050</u>	2,096,050
School Administration	3,438,892	
Less: Equipment for School Administration	-	
Net School Administration	<u>3,438,892</u>	3,438,892
Total General Fund Instructional Expenditures (Total of Column B)		<u>40,665,799</u>
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		<u>3,393</u>
<b><u>Certain Local Revenue Sources</u></b>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes	976,862	
Renewable Ad Valorem Tax	4,258,427	
Debt Service Ad Valorem Tax	6,227,407	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	248,711	
Sales and Use Taxes	14,520,505	
Total Local Taxation Revenue		<u>26,231,912</u>
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property	-	
Earnings from Other Real Property	-	
Total Local Earnings on Investment in Real Property		<u>-</u>
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax	86,803	
Revenue Sharing - Other Taxes	222,851	
Revenue Sharing - Excess Portion	-	
Other Revenue in Lieu of Taxes	-	
Total State Revenue in Lieu of Taxes		<u>309,654</u>
Nonpublic Textbook Revenue		<u>18,273</u>
Nonpublic Transportation Revenue		<u>-</u>

**WEBSTER PARISH SCHOOL BOARD**  
**Minden, Louisiana**

**Education Levels of Public School Staff**  
**As of October 1, 2011**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	1	0.24%	0	0.00%	0	0.00%	0	0.00%
Bachelor's Degree	273	64.69%	2	100.00%	0	0.00%	0	0.00%
Master's Degree	93	22.04%	0	0.00%	6	25.00%	0	0.00%
Master's Degree + 30	49	11.61%	0	0.00%	18	75.00%	0	0.00%
Specialist in Education	4	0.95%	0	0.00%	0	0.00%	0	0.00%
Ph. D. or Ed. D.	2	0.47%	0	0.00%	0	0.00%	0	0.00%
<b>Total</b>	<b>422</b>	<b>100.00%</b>	<b>2</b>	<b>100.00%</b>	<b>24</b>	<b>100.00%</b>	<b>0</b>	<b>0.00%</b>

**WEBSTER PARISH SCHOOL BOARD**  
**Minden, Louisiana**

**Number and Type of Public Schools**  
**For the Year Ended June 30, 2012**

<b>Type</b>	<b>Number</b>
Elementary	9
Middle/Jr. High	2
Secondary	3
Combination	1
<b>Total</b>	<b>15</b>

Note: Schools opened or closed during the fiscal year are included in this schedule.

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana**Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers**  
As of October 1, 2011

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	1	2	2	2	0	7
Principals	0	0	1	0	8	1	7	17
Classroom Teachers	28	36	90	66	72	48	82	422
<b>Total</b>	<b>28</b>	<b>36</b>	<b>92</b>	<b>68</b>	<b>82</b>	<b>51</b>	<b>89</b>	<b>446</b>

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

**Public School Staff Data: Average Salaries**  
For the Year Ended June 30, 2012

	<b>All Classroom Teachers</b>	<b>Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions</b>
<b>Average Classroom Teachers' Salary Including Extra Compensation</b>	\$ 53,283	\$ 53,140
<b>Average Classroom Teachers' Salary Excluding Extra Compensation</b>	\$ 52,837	\$ 52,684
<b>Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries</b>	411.67	397.52

**Note:** Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

**WEBSTER PARISH SCHOOL BOARD**  
**Minden, Louisiana**

**Class Size Characteristics**  
**As of October 1, 2011**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	51.43%	717	39.67%	553	8.90%	124	0.00%	0
Elementary Activity Classes	49.62%	66	35.34%	47	12.03%	16	3.01%	4
Middle/Jr. High	33.21%	92	27.80%	77	38.99%	108	0.00%	0
Middle/Jr. High Activity Classes	91.11%	82	7.78%	7	1.11%	1	0.00%	0
High	51.02%	349	24.85%	170	20.91%	143	3.22%	22
High Activity Classes	93.61%	220	2.13%	5	2.13%	5	2.13%	5
Combination	68.42%	169	22.27%	55	9.31%	23	0.00%	0
Combination Activity Classes	64.52%	20	16.13%	5	9.68%	3	9.68%	3

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

Louisiana Educational Assessment Program (LEAP)  
For the Year Ended June 30, 2012

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	20	3%	17	3%	12	2%	31	5%	18	3%	10	2%
Mastery	105	18%	100	16%	74	12%	100	17%	81	13%	67	11%
Basic	259	45%	286	45%	234	39%	238	42%	254	40%	223	38%
Approaching Basic	119	21%	156	24%	159	27%	101	18%	148	23%	137	23%
Unsatisfactory	70	12%	79	12%	114	19%	103	18%	139	22%	156	26%
Total	573	100%	638	100%	593	100%	573	100%	638	100%	593	100%

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	25	4%	6	1%	10	2%	3	1%	6	1%	3	1%
Mastery	72	13%	61	10%	58	9%	58	10%	64	10%	62	10%
Basic	218	38%	276	43%	246	42%	263	46%	303	48%	275	46%
Approaching Basic	164	28%	185	29%	175	30%	126	22%	147	23%	122	21%
Unsatisfactory	94	16%	107	17%	105	18%	123	21%	115	18%	130	22%
Total	573	100%	635	100%	592	100%	573	100%	635	100%	592	100%

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	14	3%	12	3%	4	1%	10	2%	3	1%	9	2%
Mastery	75	16%	81	17%	42	8%	9	2%	20	4%	6	1%
Basic	205	45%	197	42%	250	45%	236	52%	229	49%	251	46%
Approaching Basic	133	29%	144	31%	214	39%	120	26%	122	26%	159	29%
Unsatisfactory	31	7%	38	8%	40	7%	83	18%	98	21%	124	23%
Total	458	100%	472	100%	550	100%	458	100%	472	100%	549	100%

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	8	2%	4	1%	1	0%	7	0%	7	1%	2	0%
Mastery	81	18%	70	15%	44	8%	57	13%	50	11%	30	5%
Basic	161	35%	169	36%	237	43%	243	53%	190	40%	268	48%
Approaching Basic	142	31%	125	27%	179	32%	94	21%	149	32%	146	26%
Unsatisfactory	64	14%	102	22%	92	17%	55	12%	74	16%	107	19%
Total	456	100%	470	100%	553	100%	456	100%	470	100%	553	100%

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

**Graduation Exit Examination (GEE)**  
For the Year Ended June 30, 2012

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>												
Advanced	0	0%	2	1%	4	1%	1	3%	33	8%	30	7%
Mastery	0	0%	39	10%	52	12%	0	0%	50	13%	60	14%
Basic	3	12%	181	46%	218	49%	3	8%	167	42%	191	43%
Approaching Basic	8	32%	124	31%	117	26%	9	23%	67	17%	94	21%
Unsatisfactory	14	56%	49	12%	53	12%	26	67%	78	20%	69	16%
Total	25	100%	395	100%	444	100%	39	100%	395	100%	444	100%

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 11</b>												
Advanced	22	6%	14	3%	6	2%	5	1%	4	1%	2	1%
Mastery	70	19%	58	14%	38	12%	33	9%	19	5%	15	5%
Basic	125	35%	177	43%	128	41%	163	45%	213	52%	166	53%
Approaching Basic	74	21%	91	22%	86	27%	101	28%	96	23%	81	26%
Unsatisfactory	69	19%	69	17%	57	18%	58	16%	77	19%	51	16%
Total	360	100%	409	100%	315	100%	360	100%	409	100%	315	100%

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

**ILEAP Tests**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	6	1%	11	2%	1	0%	4	1%
Mastery	75	13%	80	14%	31	5%	58	10%
Basic	222	38%	220	38%	231	40%	246	43%
Approaching Basic	160	28%	139	24%	185	32%	142	25%
Unsatisfactory	114	20%	127	22%	129	22%	127	22%
Total	577		577		577		577	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	4	1%	10	4%	6	1%	8	2%
Mastery	54	11%	31	11%	56	12%	36	8%
Basic	194	41%	22	8%	199	42%	205	44%
Approaching Basic	147	31%	94	35%	135	29%	123	26%
Unsatisfactory	71	15%	113	42%	74	16%	98	21%
Total	470		270		470		470	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	13	3%	17	3%	12	2%	52	11%
Mastery	84	17%	54	11%	75	15%	80	16%
Basic	243	50%	244	50%	211	43%	211	43%
Approaching Basic	103	21%	93	19%	142	29%	91	19%
Unsatisfactory	46	9%	81	17%	49	10%	55	11%
Total	489		489		489		489	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	20	4%	14	3%	8	2%	7	1%
Mastery	59	13%	51	11%	64	14%	50	11%
Basic	225	48%	242	51%	190	40%	215	46%
Approaching Basic	125	27%	107	23%	140	30%	114	24%
Unsatisfactory	42	9%	56	12%	69	15%	85	18%
Total	471		470		471		471	

District Achievement Level Results	English Language Arts		Mathematics	
	2010		2010	
Students	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced	3	1%	15	3%
Mastery	60	14%	46	10%
Basic	220	50%	206	47%
Approaching Basic	134	30%	99	22%
Unsatisfactory	26	6%	76	17%
Total	443		442	

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

**ILEAP Tests**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	16	3%	20	4%	12	2%	4	1%
Mastery	105	20%	75	14%	62	12%	54	10%
Basic	226	43%	215	41%	183	35%	211	40%
Approaching Basic	90	17%	94	18%	154	29%	119	22%
Unsatisfactory	93	18%	126	24%	119	22%	142	27%
<b>Total</b>	<b>530</b>		<b>530</b>		<b>530</b>		<b>530</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	15	3%	31	6%	18	4%	8	2%
Mastery	74	15%	46	9%	72	15%	55	11%
Basic	223	46%	222	45%	182	37%	239	49%
Approaching Basic	105	21%	93	19%	160	33%	97	20%
Unsatisfactory	73	15%	98	20%	58	12%	91	19%
<b>Total</b>	<b>490</b>		<b>490</b>		<b>490</b>		<b>490</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	10	2%	27	6%	18	4%	62	13%
Mastery	73	16%	36	8%	60	13%	71	15%
Basic	241	51%	249	53%	254	54%	208	44%
Approaching Basic	101	22%	92	20%	107	23%	78	17%
Unsatisfactory	43	9%	65	14%	29	6%	49	10%
<b>Total</b>	<b>468</b>		<b>469</b>		<b>468</b>		<b>468</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	28	6%	9	2%	7	1%	6	1%
Mastery	73	15%	36	7%	54	11%	54	11%
Basic	215	45%	234	48%	224	46%	222	46%
Approaching Basic	127	26%	126	26%	126	26%	126	26%
Unsatisfactory	40	8%	78	16%	71	15%	74	15%
<b>Total</b>	<b>483</b>		<b>483</b>		<b>482</b>		<b>482</b>	

District Achievement Level Results	English Language Arts		Mathematics	
	2011		2011	
Students	Number	Percent	Number	Percent
<b>Grade 9</b>	n/a	n/a	n/a	n/a
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
<b>Total</b>				

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

## iLEAP Tests

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	19	4%	39	9%	7	2%	2	0%
Mastery	96	22%	92	21%	69	16%	69	16%
Basic	182	41%	167	38%	172	39%	199	45%
Approaching Basic	86	20%	86	20%	134	30%	89	20%
Unsatisfactory	58	13%	57	13%	59	13%	82	19%
<b>Total</b>	<b>441</b>		<b>441</b>		<b>441</b>		<b>441</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	11	2%	22	5%	11	2%	12	2%
Mastery	90	19%	57	15%	78	16%	62	13%
Basic	247	51%	255	53%	202	42%	245	51%
Approaching Basic	95	20%	84	17%	144	30%	106	22%
Unsatisfactory	39	8%	64	13%	47	10%	57	12%
<b>Total</b>	<b>482</b>		<b>482</b>		<b>482</b>		<b>482</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	13	3%	13	3%	20	4%	49	10%
Mastery	83	17%	54	11%	92	19%	69	14%
Basic	221	46%	232	48%	194	40%	229	48%
Approaching Basic	110	23%	72	15%	120	25%	76	16%
Unsatisfactory	53	11%	110	23%	54	11%	57	12%
<b>Total</b>	<b>480</b>		<b>481</b>		<b>480</b>		<b>480</b>	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	18	4%	7	2%	10	2%	8	2%
Mastery	68	15%	32	7%	72	16%	64	14%
Basic	218	48%	224	49%	190	42%	193	42%
Approaching Basic	117	26%	118	26%	140	31%	111	24%
Unsatisfactory	36	8%	76	17%	44	10%	80	18%
<b>Total</b>	<b>457</b>		<b>457</b>		<b>456</b>		<b>456</b>	

District Achievement Level Results	English Language Arts		Mathematics	
	2012		2012	
Students	Number	Percent	Number	Percent
<b>Grade 9</b>	N/A	N/A	N/A	N/A
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
<b>Total</b>				